

NOTICE OF SPECIAL MEETING OF RURAL WATER DISTRICT #9 MAYES COUNTY, OKLAHOMA. PURSUANT OF THE OPEN MEETING ACT (SECTION 311-11) NOTICE IS HEREBY GIVEN THAT SAID RURAL WATER DISTRICT WILL HOLD A MEETING AS FOLLOWS:

DATE: DECEMBER 10, 2024

TIME: 4:00 P.M.

PLACE: MAYES CO R.W.D. #9 WATER TREATMENT PLANT 3134 E 523 SALINA, OK 74365

1. DECLARATION OF QUORUM
2. MEETING CALLED TO ORDER
3. CONSIDERATION OF CONSENT AGENDA
4. READING AND APPROVAL OF MINUTES OF PREVIOUS MEETING
5. REPORT AND APPROVAL OF FINANCIAL REPORT
6. ACTION ON PAYMENT OF CLAIMS, BILLS, OR OTHER EXPENSES
7. PRESENTATION FROM MEMBERS AND OTHERS
8. DISCUSSION AND ACTION ON MANAGERS REPORT
9. APPLICATION FOR WATER TAPS AND MEMBERSHIP

DISCUSSION OF OLD OR UNFINISHED BUSINESS:

- A. DISCUSSION AND POSSIBLE ACTION ON JOINING OPERS RETIREMENT SYSTEM
- B. ANY OLD OR UNFINISHED BUSINESS PROPERLY BROUGHT BEFORE THE BOARD

NEW BUSINESS:

- C. ANY NEW BUSINESS PROPERLY BOUGHT BEFORE THE BOARD

by BRENT BRIDGES, MANAGER
SCOTT CARR, SECRETARY

**MAYES COUNTY R.W.D. #9
CONSENT AGENDA**

DATE: NOVEMBER 11, 2024 4:00 PM

ITEMS ON CONSENT AGENDA:

APPROVAL OCTOBER 14, 2024 MINUTES

1. APPROVAL OF APPLICATIONS, TRANSFERS, AND FORFEITURES

APPLICATIONS:

1. FRANK KERNS 440 SE 4425 DR SALINA, OK 74365 (\$1850.00 FEE PAID)
2. JEREMY BULLOCK 314 S MILL PRYOR, OK 74352 (\$1850.00 FEE PAID)

TRANSFERS:

FROM: ANN WHEELER ACCT. #1335 TO: ROBERT L MORSE 3737 E 59th PL TULSA, OK 74135
(FEE ADDED TO FIRST BILL)

FORFEITURE:

1. EVERETT WOODS 638 NE 475 CIR SPAVINAW, OK 74366

Mayes County R.W.D. #9
3134 E 523
Salina, OK 74365-9525
Board Meeting Minutes

Date / Time: 11/11/24 4:00 PM

Meeting Called to Order By: CHET HODGINS

Board Members Present:	Ken Storch	<input type="checkbox"/>
	Scott Carr	<input checked="" type="checkbox"/>
	Steve Simmons	<input checked="" type="checkbox"/>
	Richard Maxey	<input checked="" type="checkbox"/>
	Chet Hodgins	<input checked="" type="checkbox"/>

Also Present: BBRENT BRIDGES, CODY MELTON

Motion to Approve Consent Agenda By: SCOTT CARR

Second By: STEVE SIMONS

Item(s) On Consent Agenda:

TRANSFERS:

FROM: HELEN PEARCE ACCT. #271 TO: MATTHEW WILKERSON PO BOX 486 SALINA, OK 74365 (FEE ADDED TO FIRST BILL)

Ken: Yes ☐ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☒ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Financial Report Given By: CODY MELTON

Motion to Approve By: STEVE SIMMONS

Second By: SCOTT CARR

Ken: Yes ☐ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☒ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Payment of Bills, Claims or Other Expenses In The Amount Of \$ 83,835.38

Motion to Approve By: RICHARD MAXEY

Second By: SCOTT CARR

Ken: Yes ☐ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☒ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Motion: CHANGE THE DECEMBER BOARD MEETING TO DEC 11, 2024 AND SET THE CHRISTMAS

DINNER AT MID AMERICAN GRILL IN PRYOR, OK AT 5:30

Motion to Approve By: STEVE SIMMONS

Second By: RICHARD MAXEY

Ken: Yes ☐ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☒ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Motion to Adjourn By: STEVE SIMMONS

Second By: RICHARD MAXEY

Ken: Yes ☐ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☒ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Mayes County R.W.D. #9
3134 E 523
Salina, OK 74365-9525
Board Meeting Minutes

Date / Time: 12/22/24 9:05 AM

Meeting Called to Order By: CHET HODGINS

Board Members Present:	Ken Storch	<input type="checkbox"/>
	Scott Carr	<input checked="" type="checkbox"/>
	Steve Simmons	<input type="checkbox"/>
	Richard Maxey	<input checked="" type="checkbox"/>
	Chet Hodgins	<input checked="" type="checkbox"/>

Also Present: BRENT BRIDGES, CURTIS DRY

Motion: INTO EXECUTIVE SESSION 9:09 OUT AT 9:14

Motion to Approve By: CHET HODGINS

Second By: SCOTT CARR

Ken: Yes ☐ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☐ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Motion: MOTION TO DUPLICATE CHRSTMAS BONUSES FROM 2023 FOR FULL TIME EMPLOYEES

\$1600.00 GROSS

Motion to Approve By: CHET HODGINS

Second By: SCOTT CARR

Ken: Yes ☐ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☐ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Motion: MOTION TO GIVE CURTIS AN 11.4 % PAY INCREASE EFFECTIVE 1/1/25

Motion to Approve By: CHET HODGINS

Second By: SCOTT CARR

Ken: Yes ☐ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☐ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Motion: MOTION TO HIRE SHANE SMITH ON 1/1/25 AT HIS CURRENT SALARY OF \$33,280 ANNUALLY

Motion to Approve By: CHET HODGINS

Second By: SCOTT CARR

Ken: Yes ☐ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☐ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Motion to Adjourn By: RICHARD MAXEY

Second By: SCOTT CARR

Ken: Yes ☐ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☐ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

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Directors Report

MAYES RURAL WATER DIST 9

Water Pumped This Month	12,841,000 Gallons
Water Sold This Month	4,556,690 Gallons
Water Loss	8,284,310 Gallons
Water Loss (%)	64.52 %

	Amount (\$)	# Of Accounts
Total Water	75,104.58	1,196
Total Late Charge	2,272.90	295
Total Adjustments	61.52	10
Total Current Charges	77,439.00	1,196
	19,430.46	220
Amount Past Due 1-30 Days		
Amount Past Due 31-60 Days	11,951.87	120
Amount Past Due Over 60 Days	53,696.84	87
Amount Of Overpayments/Prepayments	-36,300.41	292
Total Receivables	126,217.76	1,198
Total Receipts On Account	80,582.81	965
Net Change in Memberships	0.00	0
Amount of All Memberships	12,880.00	54
Turned Off Accounts (Amount Owed)	-803.84	253
Collection Accounts (Amount Owed)	-803.84	253
Number Of Unread (Turned On) Meters		
	3,810	
Average Usage For Active Meters		1,196
Average Water Charge For Active Meters	62.80	1,196

Usage Groups	Gallons	# Of Accounts	Usage	Gallons	% Of Usage	% Of Sales
Over 50,000		7	479,570	10.52		4.84
40,001-50,000		1	44,910	0.99		0.40
30,001-40,000		4	127,650	2.80		1.17
20,001-30,000		13	301,630	6.62		3.48
10,001-20,000		64	857,720	18.82		10.69
8,001-10,000		49	433,380	9.51		5.76
6,001-8,000		55	379,980	8.34		5.66
4,001-6,000		139	690,910	15.16		12.57
2,001-4,000		308	899,810	19.75		22.10
1-2,000		378	341,130	7.49		22.82
Zero Usage		178	0	0.00		10.51
				100.00		100.00
Total Meters		1,196	4,556,690			

Monthly Reconciliation

Ending Receivables (Last Month)		129,361.57
Sales this Month	+	77,377.48
Adjustments this Month		61.52
Less Payments this Month	-	
	=	80,582.81
		126,217.76
Total Receivables		
		126,217.76
Ending Memberships (Last Month)		12,880.00
Changes this Month		0.00
	=	12,880.00
Total Memberships		12,880.00

ADJUSTMENTS

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MAYES RURAL WATER DIST 9

Reprinted For: 11/30/24

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CODE

ACCT. #	NAME	DATE	AMOUNT	APPROVAL	CODE
163	GRASS, JEFF	11/26/2024	\$159.94		10
PAYMENT POSTED TO WRONG ACCT, SHOULD BE #388					
	GRASS, JEFF	1 Total Adjustments	\$159.94		
240	FARLEY, CINDY	11/20/2024	(\$1,793.33)		8
	FARLEY, CINDY	1 Total Adjustments	(\$1,793.33)		
253	KERNS, FRANK P	11/20/2024	\$1,850.00		12
	KERNS, FRANK P	1 Total Adjustments	\$1,850.00		
271	WILKERSON, MATTHEW	11/14/2024	\$25.00		5
	WILKERSON, MATTHEW	1 Total Adjustments	\$25.00		
388	WICKLIFFE SCHOOL	11/26/2024	(\$159.94)		10
PAYMENT POSTED TO #163 INSTEAD OF #388					
388	WICKLIFFE SCHOOL	11/26/2024	(\$32.78)		11
REMOVE LATE CHARGE POSTED TO WRONG ACCT					
	WICKLIFFE SCHOOL	2 Total Adjustments	(\$192.72)		
601	HAMMER, MICHELLE	11/27/2024	\$50.00		12
	HAMMER, MICHELLE	1 Total Adjustments	\$50.00		
693	LAWSON, CATHY	11/12/2024	(\$76.10)		1
	LAWSON, CATHY	1 Total Adjustments	(\$76.10)		
1075	COX, DUSTY & ALISA	11/11/2024	(\$61.27)		1
	COX, DUSTY & ALISA	1 Total Adjustments	(\$61.27)		
1428	BROADLY, CASS	11/14/2024	\$50.00		12
	BROADLY, CASS	1 Total Adjustments	\$50.00		
1437	DAVIS, LANAE	11/7/2024	\$50.00		12
	DAVIS, LANAE	1 Total Adjustments	\$50.00		
1.	(137.37) Adjustment for mis-read meter				
5.	25.00 Transfer fee				
8.	(1,793.33) Bad debt				
11.	(32.78) Late charges				
12.	2,000.00 Membership fee				
10 Accounts		11 Total Adjustn	\$61.52		

Qualified By: All Customers
 ***** Mayes County Rural Water District #9

MAYES COUNTY RURAL WATER #9

Compiled
Financial Statements

For the period ended
11/30/24

TC Advisors, LLC
2105 US-59
Grove, OK 74344
918-786-3292/918-786-5389

TC Advisors, LLC
2105 US-59
Grove, OK 74344
918-786-3292

11/30/24

MAYES COUNTY RURAL WATER #9
108 N ADAIR
PRYOR, OK 74361

Management is responsible for the accompanying financial statements of MAYES COUNTY RURAL WATER #9, which comprise of the statement of assets, liabilities, and equity-tax basis as of November 30, 2024, and the related statements of revenues and expenses-tax basis for the month ending November 30, 2024, as well as the 8 Months then ended in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We have not audited or reviewed the accompanying financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared on a tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the tax basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the company's assets, liabilities, equity, revenues and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to MAYES COUNTY RURAL WATER #9.

TC Advisors, LLC

December 10, 2024

MAYES COUNTY RURAL WATER #9
Balance Sheet
As of November 30, 2024 and 2023

Assets

	2024	2023
Current Assets		
Cash in Bank-Lakeside Bank 5002141	\$ 457,399.71	\$ 263,668.01
Cash in Bank-All Capital Bank	589,744.11	543,266.71
Cash in Bank-Lakeside Depr Reserve	159,984.27	116,359.61
Lakeside 12 Month CD-0184	74,323.56	70,873.49
Lakeside 12 Month CD-0185	92,565.51	88,268.65
Lakeside 12 Month CD-0186	39,367.84	37,540.40
Accounts Receivable	126,217.76	109,162.47
Bridge Project Receivable - Mayes County	0.00	196,500.00
AR-Insurance	8,944.82	0.00
AR-Employees and Board	6,464.64	1,109.04
Prepaid Insurance	15,706.50	10,471.21
	<hr/>	<hr/>
Total Current Assets	1,570,718.72	1,437,219.59
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Property and Equipment		
Land	4,174.75	4,174.75
Vehicles	212,159.83	162,175.83
Water System	8,949,268.93	8,928,617.46
Accumulated Depreciation	(4,666,173.47)	(4,415,521.56)
Highway 82 Water District	145,000.00	145,000.00
Equipment	116,186.32	60,522.38
Office Equipment	293,958.18	293,958.18
	<hr/>	<hr/>
Net Property and Equipment	5,054,574.54	5,178,927.04
	<hr/>	<hr/>
Total Assets	\$ 6,625,293.26	\$ 6,616,146.63
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MAYES COUNTY RURAL WATER #9
Balance Sheet
As of November 30, 2024 and 2023

Liabilities and Stockholders' Equity

	2024	2023
Current Liabilities		
Accounts Payable	\$ 1,834.80	\$ 0.00
FICA Tax Payable	2,595.04	3,201.38
Federal WH Payable	1,529.87	1,314.07
State WH Payable	557.00	416.00
Retirement Payable	900.90	800.86
SUTA Payable	<u>0.00</u>	<u>1.98</u>
Total Current Liabilities	<u>7,417.61</u>	<u>5,734.29</u>
Long-Term Liabilities		
Note Payable-RD 91-05	1,373,040.62	1,399,957.34
Note Payable-RD 91-07	<u>1,213,285.33</u>	<u>1,240,792.60</u>
Total Long-Term Liabilities	<u>2,586,325.95</u>	<u>2,640,749.94</u>
Total Liabilities	<u>2,593,743.56</u>	<u>2,646,484.23</u>
Equity		
Retained Earnings	<u>4,031,549.70</u>	<u>3,969,662.40</u>
Total Equity	<u>4,031,549.70</u>	<u>3,969,662.40</u>
Total Liabilities and Stockholders' Equity	<u><u>\$ 6,625,293.26</u></u>	<u><u>\$ 6,616,146.63</u></u>

MAYES COUNTY RURAL WATER #9

Income Statement

	1 Month Ended November 30, 2024	8 Months Ended November 30, 2024
Sales		
Water Revenue	74,967.21	661,107.89
Turn on Fees	0.00	50.00
Transfer Fees	2,025.00	5,250.00
Late Charges	2,240.12	17,116.70
Total Sales	<u>79,232.33</u>	<u>683,524.59</u>
Gross Profit	<u>79,232.33</u>	<u>683,524.59</u>
Operating Expenses		
Water Purchased	2,240.82	14,311.45
Chemicals	8,027.00	53,512.12
Water Testing	160.00	4,364.00
Auto and Mileage	3,524.75	19,895.59
Bad Debts	1,793.33	22,810.69
Bank Charges	(238.00)	7,989.00
Contract Labor	2,216.00	13,901.00
Depreciation	26,823.95	179,021.78
Dues, Subscriptions, Licenses	1,584.00	14,259.85
Employee Benefits	1,508.80	12,070.40
Equipment Rental	0.00	5.00
Field Supplies	194.09	3,660.10
Insurance and Bonds	2,617.75	27,229.10
Interest Expense	8,448.40	61,660.56
Legal and Professional	575.00	3,800.00
Repairs and Maintenance	9,996.38	57,783.98
Office Expense	0.00	120.65
Postage	532.13	4,347.28
Retirement Expense	367.21	2,909.42
Salaries-Manager	6,816.50	42,930.76
Salaries-Maintenance	10,223.46	58,847.40
Security	24.95	364.70
Software	0.00	2,000.72
Taxes-Payroll	1,297.52	8,212.82
Telephone	424.77	2,967.31
Travel	0.00	361.81
Utilities	4,354.88	25,838.75
Total Operating Expenses	<u>93,513.69</u>	<u>645,176.24</u>
Operating Income (Loss)	<u>(14,281.36)</u>	<u>38,348.35</u>
Other Income (Expenses)		
Interest Income	1,112.24	8,540.05
Tap Income	0.00	24,050.00
Other Income	0.00	562.54
Bad Debt Recovered	0.00	1,741.20
Total Other Income (Expenses)	<u>1,112.24</u>	<u>34,893.79</u>
Net Income (Loss) Before Taxes	<u>(13,169.12)</u>	<u>73,242.14</u>
Net Income (Loss)	<u>\$ (13,169.12)</u>	<u>\$ 73,242.14</u>

MAYES COUNTY RURAL WATER #9
Income Statement
Most Recent 12 Months

	12/31/23	01/31/24	02/29/24	03/31/24	04/30/24	05/31/24	06/30/24	07/31/24	08/31/24	09/30/24	10/31/24	11/30/24	Total
Sales													
Water Revenue	69,333.84	92,873.64	74,224.02	71,597.77	78,491.19	75,184.45	81,832.58	94,234.31	126,553.81	44,394.89	85,449.45	74,967.21	969,137.16
Turn on Fees	0.00	0.00	50.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00
Transfer Fees	150.00	5,025.00	125.00	175.00	2,025.00	100.00	275.00	225.00	100.00	350.00	150.00	2,025.00	10,725.00
Late Charges	3,554.69	1,806.38	1,990.85	1,364.72	1,542.81	2,214.16	1,968.09	2,321.99	2,389.57	2,313.30	2,126.66	2,240.12	25,833.34
Total Sales	73,038.53	99,705.02	76,389.87	73,137.49	82,059.00	77,548.61	84,075.67	96,781.30	129,043.38	47,058.19	87,726.11	79,232.33	1,005,795.50
Gross Profit	73,038.53	99,705.02	76,389.87	73,137.49	82,059.00	77,548.61	84,075.67	96,781.30	129,043.38	47,058.19	87,726.11	79,232.33	1,005,795.50
Operating Expenses													
Water Purchased	0.00	1,625.41	1,896.31	5,698.04	0.00	0.00	1,549.41	1,780.64	2,288.17	2,130.05	4,322.36	2,240.82	23,531.21
Chemicals	4,455.00	8,215.23	6,323.73	12,031.67	525.00	4,129.95	7,128.00	0.00	10,366.00	13,601.27	9,734.90	8,027.00	84,537.75
Water Testing	0.00	1,394.00	202.00	346.00	1,040.00	202.00	192.00	1,152.00	274.00	232.00	1,112.00	160.00	6,306.00
Auto and Mileage	3,747.69	4,326.10	3,224.71	7,349.31	2,248.10	1,497.44	1,895.19	3,526.19	3,284.46	2,017.88	1,901.58	3,524.75	38,543.40
Bad Debts	0.00	0.00	6,893.61	(510.00)	0.00	0.00	3,383.78	0.00	0.00	0.00	17,633.58	1,793.33	29,194.30
Bank Charges	119.01	1,950.55	739.88	(2,123.48)	2,494.59	859.91	735.21	(246.66)	3,294.81	(954.00)	2,043.14	(238.00)	8,674.96
Contract Labor	0.00	0.00	190.00	245.00	590.00	280.00	655.00	1,536.00	2,776.00	2,832.00	3,016.00	2,216.00	14,336.00
Depreciation	18,895.05	18,895.05	18,895.05	14,944.98	18,895.05	18,895.05	18,895.05	26,983.10	22,380.87	22,380.86	23,767.85	26,823.95	250,651.91
Dues, Subscriptions, Licenses	0.00	600.00	100.00	(858.30)	0.00	0.00	532.00	0.00	11,467.70	0.00	676.15	1,584.00	14,101.55
Employee Benefits	1,419.74	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	18,016.54
Equipment Rental	0.00	0.00	6,116.62	0.00	0.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	6,121.62
Field Supplies	1,565.07	205.02	482.77	818.02	523.19	648.00	615.44	654.32	501.74	352.92	170.40	194.09	6,730.98
Insurance and Bonds	418.84	2,617.79	2,617.79	(1,459.32)	2,617.75	2,617.75	4,866.75	2,617.75	2,617.75	2,617.75	6,655.85	2,617.75	31,424.20
Interest Expense	8,332.18	8,595.06	8,581.06	13,531.15	3,034.26	8,261.58	8,521.87	8,233.19	8,492.44	8,478.11	8,190.71	8,448.40	100,700.01
Legal and Professional	500.00	500.00	500.00	6,800.00	0.00	500.00	500.00	500.00	575.00	575.00	575.00	575.00	12,100.00
Repairs and Maintenance	6,702.41	28,456.46	11,959.65	19,754.50	260.88	9,573.15	13,372.58	3,372.60	4,658.07	11,316.16	5,234.16	9,996.38	124,657.00
Meals & Entertainment	670.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	770.00
Office Expense	0.00	0.00	461.92	69.24	0.00	69.24	51.41	0.00	0.00	0.00	0.00	0.00	651.81
Postage	0.00	819.37	587.66	487.13	426.89	513.27	651.09	521.81	556.82	609.38	535.89	532.13	6,241.44
Retirement Expense	353.08	353.08	353.08	353.08	353.08	353.08	367.21	367.21	367.21	367.21	367.21	367.21	4,321.74
Salaries-Manager	5,015.88	5,015.88	5,015.88	5,015.88	5,015.88	5,015.88	5,216.50	5,216.50	5,216.50	5,216.50	5,216.50	6,816.50	62,994.28
Salaries-Maintenance	9,586.65	8,061.32	8,169.99	8,169.99	6,753.32	6,753.32	7,023.46	7,023.46	7,023.46	7,023.46	7,023.46	10,223.46	92,835.35
Security	24.95	24.95	24.95	24.95	24.95	24.95	24.95	24.95	24.95	24.95	190.05	24.95	464.50
Software	0.00	0.00	0.00	0.00	0.00	1,892.36	0.00	0.00	0.00	108.36	0.00	0.00	2,000.72
Taxes-Payroll	1,111.07	1,119.14	1,128.55	1,128.56	1,005.99	1,006.00	1,033.07	997.69	997.00	945.22	930.33	1,297.52	12,700.14
Telephone	422.62	702.46	429.10	847.51	0.00	421.53	413.78	434.17	423.62	423.95	425.49	424.77	5,369.00
Travel	0.00	0.00	0.00	0.00	119.81	242.00	0.00	0.00	0.00	0.00	0.00	0.00	361.81
Utilities	3,895.74	3,412.98	6,826.21	8,057.57	60.00	3,807.87	3,798.20	3,580.98	3,510.48	3,491.10	3,235.24	4,354.88	48,031.25
Total Operating Expenses	67,234.98	98,398.65	93,229.32	102,330.28	47,497.54	69,078.13	82,930.75	69,784.70	92,605.85	85,298.93	104,466.65	93,513.69	1,006,369.47

MAYES COUNTY RURAL WATER #9

Income Statement

Most Recent 12 Months

	12/31/23	01/31/24	02/29/24	03/31/24	04/30/24	05/31/24	06/30/24	07/31/24	08/31/24	09/30/24	10/31/24	11/30/24	Total
Operating Income (Loss)	5,803.55	1,306.37	(16,839.45)	(29,192.79)	34,561.46	8,470.48	1,144.92	26,996.60	36,437.53	(38,240.74)	(16,740.54)	(14,281.36)	(573.97)
Other Income (Expenses)													
Interest Income	878.94	891.42	880.92	866.20	909.00	1,051.61	1,092.75	1,063.15	1,102.66	1,119.36	1,089.28	1,112.24	12,057.53
Tap Income	11,100.00	0.00	0.00	12,950.00	0.00	3,700.00	0.00	0.00	9,250.00	0.00	11,100.00	0.00	48,100.00
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	562.54	0.00	0.00	562.54
Bad Debt Recovered	0.00	0.00	0.00	0.00	0.00	1,700.14	0.00	41.06	0.00	0.00	0.00	0.00	1,741.20
Capital Outlay	0.00	0.00	(20,651.47)	20,651.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Income (Expenses)	11,978.94	891.42	(19,770.55)	34,467.67	909.00	6,451.75	1,092.75	1,104.21	10,352.66	1,681.90	12,189.28	1,112.24	62,461.27
Net Income (Loss) Before Taxes	17,782.49	2,197.79	(36,610.00)	5,274.88	35,470.46	14,922.23	2,237.67	28,100.81	46,790.19	(36,558.84)	(4,551.26)	(13,169.12)	61,887.30
Net Income (Loss)	\$ 17,782.49	\$ 2,197.79	\$ (36,610.00)	\$ 5,274.88	\$ 35,470.46	\$ 14,922.23	\$ 2,237.67	\$ 28,100.81	\$ 46,790.19	\$ (36,558.84)	\$ (4,551.26)	\$ (13,169.12)	\$ 61,887.30

MAYES COUNTY RURAL WATER #9

Income Statement

	1 Month Ended November 30, 2024	1 Month Ended November 30, 2023	8 Months Ended November 30, 2024	8 Months Ended November 30, 2023
Sales				
Water Revenue	74,967.21	80,858.32	661,107.89	658,906.83
Turn on Fees	0.00	0.00	50.00	100.00
Transfer Fees	2,025.00	200.00	5,250.00	2,650.00
Late Charges	2,240.12	1,976.93	17,116.70	16,414.83
Total Sales	<u>79,232.33</u>	<u>83,035.25</u>	<u>683,524.59</u>	<u>678,071.66</u>
Gross Profit	<u>79,232.33</u>	<u>83,035.25</u>	<u>683,524.59</u>	<u>678,071.66</u>
Operating Expenses				
Water Purchased	2,240.82	3,967.75	14,311.45	13,609.71
Chemicals	8,027.00	5,878.23	53,512.12	43,035.66
Water Testing	160.00	264.00	4,364.00	3,306.00
Auto and Mileage	3,524.75	5,661.57	19,895.59	27,435.43
Bad Debts	1,793.33	2,656.12	22,810.69	9,933.56
Bank Charges	(238.00)	105.56	7,989.00	8,268.11
Contract Labor	2,216.00	0.00	13,901.00	0.00
Depreciation	26,823.95	18,895.05	179,021.78	151,160.40
Dues, Subscriptions, Licenses	1,584.00	1,584.00	14,259.85	13,794.46
Employee Benefits	1,508.80	1,419.74	12,070.40	11,357.92
Equipment Rental	0.00	0.00	5.00	0.00
Field Supplies	194.09	580.07	3,660.10	7,809.29
Insurance and Bonds	2,617.75	6,587.69	27,229.10	24,912.22
Interest Expense	8,448.40	8,623.83	61,660.56	62,920.88
Legal and Professional	575.00	500.00	3,800.00	3,575.00
Repairs and Maintenance	9,996.38	10,186.90	57,783.98	72,510.35
Meals & Entertainment	0.00	15.03	0.00	15.03
Office Expense	0.00	0.00	120.65	673.40
Postage	532.13	1,005.28	4,347.28	4,091.68
Retirement Expense	367.21	353.08	2,909.42	2,824.64
Salaries-Manager	6,816.50	6,615.88	42,930.76	41,727.04
Salaries-Maintenance	10,223.46	14,386.65	58,847.40	81,493.20
Security	24.95	24.95	364.70	199.60
Software	0.00	0.00	2,000.72	1,885.64
Taxes-Payroll	1,297.52	1,600.69	8,212.82	9,995.83
Telephone	424.77	423.90	2,967.31	2,939.66
Travel	0.00	0.00	361.81	1,401.72
Utilities	4,354.88	3,732.89	25,838.75	25,552.70
Total Operating Expenses	<u>93,513.69</u>	<u>95,068.86</u>	<u>645,176.24</u>	<u>626,429.13</u>
Operating Income (Loss)	<u>(14,281.36)</u>	<u>(12,033.61)</u>	<u>38,348.35</u>	<u>51,642.53</u>
Other Income (Expenses)				
Interest Income	1,112.24	877.15	8,540.05	6,242.14
Tap Income	0.00	0.00	24,050.00	45,500.00
Other Income	0.00	0.00	562.54	581.81
Bad Debt Recovered	0.00	0.00	1,741.20	0.00
Total Other Income (Expenses)	<u>1,112.24</u>	<u>877.15</u>	<u>34,893.79</u>	<u>52,323.95</u>
Net Income (Loss) Before Taxes	<u>(13,169.12)</u>	<u>(11,156.46)</u>	<u>73,242.14</u>	<u>103,966.48</u>
Net Income (Loss)	<u>\$ (13,169.12)</u>	<u>\$ (11,156.46)</u>	<u>\$ 73,242.14</u>	<u>\$ 103,966.48</u>

MAYES COUNTY RURAL WATER #9**Bank Account Register**

Cash in Bank-Lakeside Bank 5002141

November 1, 2024 - November 30, 2024

Date	Reference	Payee ID	Description	Checks/ Payments	Deposits/ Additions	Balance
			Beginning Balance			483,336.93
11/01/24		ACCESS ALAR	ACCESS ALARM PROFESSIONALS INC	24.95		483,311.98
11/04/24		BANKCARD	BANKCARD MTOT DISC	858.70		482,453.28
11/04/24			LAKESIDE MONTHLY FEE	166.80		482,286.48
11/04/24	11265	usps	US POSTAL SERVICE	532.13		481,754.35
11/05/24		RLMS	RLMS FEE	3.00		481,751.35
11/06/24		RLMS	RLMS FEE	3.00		481,748.35
11/06/24		verizon	Verizon	252.66		481,495.69
11/07/24		RLMS	RLMS FEE	10.50		481,485.19
11/07/24			AIRFREIGHT.COM	2,750.00		478,735.19
11/08/24		RLMS	RLMS FEE	7.50		478,727.69
11/08/24		RLMS	RLMS FEE	13.50		478,714.19
11/10/24		SST	SALINA SPAVINAW TELEPHONE CO	172.11		478,542.08
11/10/24		USDA	USDA	5,756.00		472,786.08
11/10/24		USDA	USDA	7,171.00		465,615.08
11/11/24	11269	ACCURATE EN	ACCURATE ENVIRONMENTAL LLC	130.00		465,485.08
11/11/24	11270	BIG	BIG ELECTRIC	400.00		465,085.08
11/11/24	11271	Brenn	Brenntag Southwest, Inc.	3,572.00		461,513.08
11/11/24	11272	C&ROIL	C&R OIL CO INC	822.98		460,690.10
11/11/24	11273	C5	C5 AUTOMATION LLC	600.00		460,090.10
11/11/24	11274	CAPITAL ONE	CAPITAL ONE	161.14		459,928.96
11/11/24	11275	CORE&MAIN	CORE & MAIN LP	844.04		459,084.92
11/11/24	11276	GRDA	GRAND RIVER DAM AUTHORITY	2,240.82		456,844.10
11/11/24	11277	HIRAM YOUNG	HIRAM YOUNG	199.00		456,645.10
11/11/24	11278	OMNI	OMNI WATER CONSULTANTS INC	30.00		456,615.10
11/11/24	11279	PIONEER	PIONEER SUPPLY LLC - 844634	2,713.10		453,902.00
11/11/24	11280	PRIMERICA	PRIMERICA SHAREHOLDER SERIVCES	900.90		453,001.10
11/11/24	11281	PRITCHETT	PRITCHETT'S SERVICE STATION	92.50		452,908.60
11/11/24	11282	PRYOR LUMBE	PRYOR LUMBER	423.35		452,485.25
11/11/24	11283	PRYORWASTE	PRYOR WASTE & RECYCLING LLC	60.00		452,425.25
11/11/24	11284	QUANTIE	QUANTIE AUTO SUPPLY	192.18		452,233.07
11/11/24	11285	RG3	RG3 METER COMPANY	1,584.00		450,649.07
11/11/24	11286	ROWLANDS	ROWLANDS QUICK SHOP	1,665.01		448,984.06
11/11/24	11287	S&DELECTRIC	S&D ELECTRIC MOTORS INC.	6,560.00		442,424.06
11/11/24	11288	STEPHENSON	STEPHENSON OIL COMPANY INC	285.03		442,139.03
11/11/24	11289	TCADVISORS	TC ADVISORS LLC	575.00		441,564.03
11/11/24	11290	TULSA WINWA	TULSA WINWATER CO	1,781.98		439,782.05
11/11/24	11291	USA	USA BLUEBOOK	483.91		439,298.14
11/11/24	11293		Rebecca Landers	75.00		439,223.14
11/11/24	11300	OMNI	OMNI WATER CONSULTANTS INC	4,455.00		434,768.14
11/11/24	11301	S&DELECTRIC	S&D ELECTRIC MOTORS INC.	15,911.30		418,856.84
11/11/24	11302	SHANESMITH	SHANE SMITH	2,216.00		416,640.84
11/12/24		RLMS	RLMS FEE	12.00		416,628.84
11/14/24		RLMS	RLMS FEE	3.00		416,625.84
11/15/24		RLMS	RLMS FEE	6.00		416,619.84
11/15/24		941	Internal Revenue Service	3,050.36		413,569.48
11/18/24		RLMS	RLMS FEE	4.50		413,564.98
11/18/24			RETURNED ITEM	81.93		413,483.05
11/19/24		RLMS	RLMS FEE	9.00		413,474.05
11/19/24		RLMS	RLMS FEE	15.00		413,459.05
11/20/24		RLMS	RLMS FEE	3.00		413,456.05
11/20/24		OTC	OTC	427.00		413,029.05
11/20/24		NEOK	NE OKLA ELEC. COOPERATIVE	4,294.88		408,734.17
11/20/24	11235		CHAMPION COLLISION	9,444.82		399,289.35
11/21/24		RLMS	RLMS FEE	4.50		399,284.85
11/22/24		RLMS	RLMS FEE	4.50		399,280.35
11/25/24		RLMS	RLMS FEE	3.00		399,277.35

MAYES COUNTY RURAL WATER #9

Bank Account Register

Cash in Bank-Lakeside Bank 5002141

November 1, 2024 - November 30, 2024

Date	Reference	Payee ID	Description	Checks/ Payments	Deposits/ Additions	Balance
11/25/24		RLMS	RLMS FEE	20.00		399,257.35
11/26/24		RLMS	RLMS FEE	4.50		399,252.85
11/26/24	11303		Bridges, Brent	1,204.93		398,047.92
11/26/24	11304		Dry, Curtis	1,357.27		396,690.65
11/26/24	11305		Young, Hiram	1,400.43		395,290.22
11/29/24	11294		Bridges, Brent	3,628.36		391,661.86
11/29/24	11295		Dry, Curtis	2,637.21		389,024.65
11/29/24	11296		Young, Hiram	2,814.98		386,209.67
11/30/24			AUTO MONTHLY TRANSFER	3,630.00		382,579.67
11/30/24			LAKESIDE DEPOSITS		74,820.04	457,399.71
Totals				100,757.26	74,820.04	457,399.71

Transaction count = 66

MAYES COUNTY RURAL WATER #9

Bank Account Register

Cash in Bank-Lakeside Bank 5002141

December 1, 2024 - December 31, 2024

Date	Reference	Payee ID	Description	Checks/ Payments	Deposits/ Additions	Balance
			Beginning Balance			457,399.71
12/01/24	11236	usps	US POSTAL SERVICE	533.33		456,866.38
12/02/24		ACCESS ALAR	ACCESS ALARM PROFESSIONALS INC	24.95		456,841.43
12/02/24		BANKCARD	BANKCARD MTOT DISC	885.75		455,955.68
12/02/24		RLMS	RLMS FEE	4.50		455,951.18
12/03/24		RLMS	RLMS FEE	3.00		455,948.18
12/04/24			LAKESIDE MONTHLY BILL FEE	159.00		455,789.18
12/04/24		RLMS	RLMS FEE	3.00		455,786.18
12/05/24		RLMS	RLMS FEE	9.00		455,777.18
12/06/24		RLMS	RLMS FEE	6.00		455,771.18
12/06/24	10739		PRYOR CHEVROLET	64,786.00		390,985.18
12/09/24		RLMS	RLMS FEE	9.00		390,976.18
12/09/24		USDA	USDA	7,171.00		383,805.18
12/09/24		USDA	USDA	5,756.00		378,049.18
12/09/24		verizon	Verizon	252.66		377,796.52
12/09/24	11306		LOU ANN GRAVES	110.00		377,686.52
12/10/24		SST	SALINA SPAVINAW TELEPHONE CO	171.72		377,514.80
12/10/24		RLMS	RLMS FEE	12.00		377,502.80
12/10/24	11310	ACCURATE EN	ACCURATE ENVIRONMENTAL LLC	875.00		376,627.80
12/10/24	11311	Brenn	Brenntag Southwest, Inc.	1,456.00		375,171.80
12/10/24	11312	CAPITAL ONE	CAPITAL ONE	133.28		375,038.52
12/10/24	11313	CORE&MAIN	CORE & MAIN LP	3,064.17		371,974.35
12/10/24	11314	EMPLOYEE GR	EMPLOYEE GROUP INSURANCE DIVISION	3,669.60		368,304.75
12/10/24	11315	GRDA	GRAND RIVER DAM AUTHORITY	2,242.02		366,062.73
12/10/24	11316	Haynes	Haynes Equipment Company	608.00		365,454.73
12/10/24	11317	HIRAM YOUNG	HIRAM YOUNG	199.00		365,255.73
12/10/24	11318	ISCO	ISCO INDUSTRIES INC	255.46		365,000.27
12/10/24	11319	LANDMARK	LANDMARK SURVEYING, LLC	700.00		364,300.27
12/10/24	11320	OBER	OBER & LITTLEFIELD CPA, PLLC	3,000.00		361,300.27
12/10/24	11321	OK ONE CALL	OKLAHOMA ONE CALL SYSTEM INC	994.56		360,305.71
12/10/24	11322	PIONEER	PIONEER SUPPLY LLC - 844634	97.32		360,208.39
12/10/24	11323	PRIMERICA	PRIMERICA SHAREHOLDER SERIVCES	900.90		359,307.49
12/10/24	11324	PRITCHETT	PRITCHETT'S SERVICE STATION	92.50		359,214.99
12/10/24	11325	PRYOR LUMBE	PRYOR LUMBER	151.86		359,063.13
12/10/24	11326	PRYORWASTE	PRYOR WASTE & RECYCLING LLC	60.00		359,003.13
12/10/24	11327	QUANTIE	QUANTIE AUTO SUPPLY	680.34		358,322.79
12/10/24	11328	RG3	RG3 METER COMPANY	7,824.61		350,498.18
12/10/24	11329	ROWLANDS	ROWLANDS QUICK SHOP	1,587.80		348,910.38
12/10/24	11330	S&DELECTRIC	S&D ELECTRIC MOTORS INC.	800.00		348,110.38
12/10/24	11331	SHANESMITH	SHANE SMITH	1,888.00		346,222.38
12/10/24	11332	TCADVISORS	TC ADVISORS LLC	575.00		345,647.38
12/10/24	11333	THD	TULSA HEALTH DEPARTMENT	144.00		345,503.38
12/10/24	11334	TULSA WINWA	TULSA WINWATER CO	94.36		345,409.02
12/10/24	11335	UNITED RENT	UNITED RENTALS	4,603.30		340,805.72
12/10/24	11336	usps	US POSTAL SERVICE	350.00		340,455.72
12/10/24	11337	OMNI	OMNI WATER CONSULTANTS INC	4,455.00		336,000.72
12/10/24	11338	OTA-PLATEPA	OTA PLATEPAY	1.35		335,999.37
12/10/24	11339	STEPHENSON	STEPHENSON OIL COMPANY INC	633.25		335,366.12
12/16/24		941	Internal Revenue Service	4,124.91		331,241.21
12/20/24		OTC	OTC	557.00		330,684.21
12/27/24		NEOK	NE OKLA ELEC. COOPERATIVE	4,521.79		326,162.42
12/31/24	11307		Bridges, Brent	3,628.34		322,534.08
12/31/24	11308		Dry, Curtis	2,637.22		319,896.86
12/31/24	11309		Young, Hiram	2,814.96		317,081.90
Totals				140,317.81	0.00	317,081.90

MAYES COUNTY RURAL WATER #9

Bank Account Register

Cash in Bank-Lakeside Bank 5002141

December 1, 2024 - December 31, 2024

Date

Transaction count = 53