

NOTICE OF SPECIAL MEETING OF RURAL WATER DISTRICT #9 MAYES COUNTY, OKLAHOMA. PURSUANT OF THE OPEN MEETING ACT (SECTION 311-11) NOTICE IS HEREBY GIVEN THAT SAID RURAL WATER DISTRICT WILL HOLD A MEETING AS FOLLOWS:

DATE: NOVEMBER 11, 2024

TIME: 4:00 P.M.

PLACE: MAYES CO R.W.D. #9 WATER TREATMENT PLANT 3134 E 523 SALINA, OK 74365

1. DECLARATION OF QUORUM
2. MEETING CALLED TO ORDER
3. CONSIDERATION OF CONSENT AGENDA
4. READING AND APPROVAL OF MINUTES OF PREVIOUS MEETING
5. REPORT AND APPROVAL OF FINANCIAL REPORT
6. ACTION ON PAYMENT OF CLAIMS, BILLS, OR OTHER EXPENSES
7. PRESENTATION FROM MEMBERS AND OTHERS
8. DISCUSSION AND ACTION ON MANAGERS REPORT
9. APPLICATION FOR WATER TAPS AND MEMBERSHIP

DISCUSSION OF OLD OR UNFINISHED BUSINESS:

- A. DISCUSSION AND POSSIBLE ACTION ON JOINING OPERS RETIREMENT SYSTEM
- B. ANY OLD OR UNFINISHED BUSINESS PROPERLY BROUGHT BEFORE THE BOARD

NEW BUSINESS:

- A. DISCUSSION AND POSSIBLE ACTION ON REVOKING ACC. #1193 CLAYTON ALTHOUSE, ACCT #1391 CODY SPARKS, ACCT. #1416 MICHAEL DEWEY
- B. EXECUTIVE SESSION TO DISCUSS CHRISTMAS BONUSES FOR EMPLOYEES PER KEN AND TO HIRE SHANE SMITH FULL TIME PER RICHARD MAXEY
- C. ANY NEW BUSINESS PROPERLY BOUGHT BEFORE THE BOARD

by BRENT BRIDGES, MANAGER
SCOTT CARR, SECRETARY

**MAYES COUNTY R.W.D. #9
CONSENT AGENDA**

DATE: NOVEMBER 11, 2024 4:00 PM

ITEMS ON CONSENT AGENDA:

APPROVAL OCTOBER 14, 2024 MINUTES

1. APPROVAL OF APPLICATIONS, TRANSFERS, AND FORFEITURES

APPLICATIONS:

TRANSFERS:

FROM: HELEN PEARCE ACCT. #271 TO: MATTHEW WILKERSON PO BOX 486 SALINA, OK
74365 (FEE ADDED TO FIRST BILL)

FORFEITURE:

**Mayes County R.W.D. #9
3134 E 523
Salina, OK 74365-9525
Board Meeting Minutes**

Date / Time: 10/14/24 3:57 PM

Meeting Called to Order By: KEN STORCH

Board Members Present:	Ken Storch	☒
	Scott Carr	☒
	Steve Simmons	☒
	Richard Maxey	☒
	Chet Hodgins	☒

Also Present: BRENT BRIDGES, HI YOUNG, CODY MELTON (VIRTUAL)

Motion to Approve Consent Agenda By: RICHARD MAXEY

Second By: STEVE SIMMONS

Item(s) On Consent Agenda:

APPLICATIONS:

1. GARRETT STIPES 9130 E 498 RD SPAVINAW, OK 74366 (\$1850 FEE PAID)
2. GARRETT STIPES 12362 E HWY 412 LOCUST GROVE, OK 74352 (\$1850 FEE PAID)
3. HARRIS CONTRACTORS P.O. BOX 2909 FT GIBSON, OK 74434 (\$1850 FEE PAID)
4. CALEB MILLING PO BOX 203 LOCUST GROVE, OK 74352 (\$1850 FEE PAID)
5. CAITLIN BARTOSAVAGE 5150 N 445 DR SPAVINAW, OK 74366 (\$1850 FEE PAID)
6. OAKWOOD HOMES 4220 N HWY 20 SALINA, OK 74365 (\$1850 FEE PAID)

TRANSFERS:

FROM: GEORGE/KAREN BRASWELL ACCT. #749 TO: SHANNON/LINDA HORTON 740 E 523 RD SALINA, OK 74365 (FEE ADDED TO FIRST BILL)

FROM: CASEY RYON ACCT. #1221 TO: STEVEN/NI McELROY 1404 NE 490TH DRIVE SALINA, OK 74365 (FEE ADDED TO FIRST BILL)

FROM: CHARLENE/DAN MALONE ACCT. #38 TO: DENNIS/MELISSA SEAWRIGHT 916 W 480 PRYOR, OK 74361 (FEE ADDED TO FIRST BILL)

FROM: TIM MILLER ACCT. #1273 TO: HAYLEY GOODMAN 8526 S 447 RD LOCUST GROVE, OK 74352 (FEE ADDED TO FIRST BILL)

FROM: JIM/KATHY WALTERS ACCT. #968 TO: JOHN/JULIA SANFORD 4043 E 53RD ST TULSA, OK 74135
(FEE ADDED TO FIRST BILL)

FROM: CHAD STRONG ACCT. #1470 TO: DUSTY ROGERS 10700 E 530 SALINA, OK 74365 (FEE ADDED
TO FIRST BILL)

FROM: CAROLYN TAYLOR ACCT 1445 TO: FRANKIE/STEPHANIE COX 2893 N 448 SALINA, OK 74365
(FEE ADDED TO FIRST BILL)

Ken: Yes ☒ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☒ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Financial Report Given By: CODY MELTON

Motion to Approve By: CHET HODGINS

Second By: STEVE SIMMONS

Ken: Yes ☒ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☒ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Payment of Bills, Claims or Other Expenses In The Amount Of \$77,132.11

Motion to Approve By: STEVE SIMMONS

Second By: RICHARD MAXEY

Ken: Yes ☒ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☒ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Motion: REVOKE V.F.W. ACCT. #622

Motion to Approve By: CHET HODGINS

Second By: STEVE SIMMONS

Ken: Yes ☒ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☒ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Motion: APPROVE HARDSHIP RATES FOR DONALD SCOTT ACCT #885 AMOUNT \$479.90, KALI KERNS

ACCT #1475 AMOUNT \$326.35

Motion to Approve By: CHET HODGINS

Second By: STEVE SIMMONS

Ken: Yes ☒ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☒ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Motion to Adjourn By: CHET HODGINS

Second By: STEVE SIMMONS

Ken: Yes ☒ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☒ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

11/11/2024

11:32:35 AM

Reprinted for:

10/23/2024

Directors Report

MAYES RURAL WATER DIST 9

Water Pumped This Month

13,486,000 Gallons

Water Sold This Month

6,465,300 Gallons

Water Loss

7,020,700 Gallons

Water Loss (%)

52.06 %

	Amount (\$)	# Of Accounts
Total Water	85,929.35	1,196
Total Late Charge	2,126.66	260
Total Adjustments	-17,988.48	18
Total Current Charges	70,067.53	1,198
	36,908.32	211
Amount Past Due 1-30 Days		
Amount Past Due 31-60 Days	11,533.40	122
Amount Past Due Over 60 Days	48,571.49	84
Amount Of Overpayments/Prepayments	-37,719.17	289
Total Receivables	129,361.57	1,207
Total Receipts On Account	81,403.54	967
Net Change in Memberships	0.00	0
Amount of All Memberships	12,880.00	54
Turned Off Accounts (Amount Owed)	-803.84	252
Collection Accounts (Amount Owed)	-803.84	252
Number Of Unread (Turned On) Meters		
	5,406	
Average Usage For Active Meters		1,196
Average Water Charge For Active Meters	71.85	1,196

Usage Groups	Gallons	# Of Accounts	Usage	Gallons	% Of Usage	% Of Sales
Over 50,000		8	896,340	13.86		7.73
40,001-50,000		4	177,750	2.75		1.39
30,001-40,000		11	381,170	5.90		3.09
20,001-30,000		22	541,410	8.37		6.28
10,001-20,000		109	1,523,460	23.56		14.48
8,001-10,000		45	398,100	6.16		4.57
6,001-8,000		92	628,860	9.73		8.04
4,001-6,000		165	827,400	12.80		12.86
2,001-4,000		280	830,850	12.85		17.37
1-2,000		291	259,960	4.02		15.38
Zero Usage		169	0	0.00		8.80
				100.00		100.00
Total Meters		1,196	6,465,300			

Monthly Reconciliation

Ending Receivables (Last Month)		140,697.58
Sales this Month	+	88,056.01
Adjustments this Month		-17,988.48
Less Payments this Month	-	
		81,403.54
	=	129,361.57
Total Receivables		
		129,361.57
Ending Memberships (Last Month)		12,880.00
Changes this Month		0.00
	=	12,880.00
Total Memberships		12,880.00

Mayes County Rural Water District #9

ADJUSTMENTS

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11:38:51 AM

Reprinted For: 10/31/24

Reprinted for:

10/31/2024

MAYES RURAL WATER DIST 9

Page -1 of 1

ACCT. #	NAME	DATE	AMOUNT	APPROVAL	CODE
465	VACANT	10/24/2024	(\$1,613.55)		8
	VACANT	1 Total Adjustments	(\$1,613.55)		
531	J & J TRAILER PARK	10/31/2024	(\$44.00)		10
POSTED TO ACCT. 1383 8/14 INSTEAD OF #531					
	J & J TRAILER PARK	1 Total Adjustments	(\$44.00)		
601	HAMMER, MICHELLE	10/31/2024	\$50.00		12
	HAMMER, MICHELLE	1 Total Adjustments	\$50.00		
622	V.F.W. POST #5307	10/15/2024	(\$2,076.38)		8
	V.F.W. POST #5307	1 Total Adjustments	(\$2,076.38)		
736	LOHMEYER, KRYSTA	10/11/2024	(\$1,215.94)		8
	LOHMEYER, KRYSTA	1 Total Adjustments	(\$1,215.94)		
885	SCOTT, DONALD/CLAIRE	10/24/2024	(\$479.90)		13
	SCOTT, DONALD/CLAIRE	1 Total Adjustments	(\$479.90)		
943	VACANT	10/3/2024	\$200.00		8
PAID ON BAD DEBT					
	VACANT	1 Total Adjustments	\$200.00		
968	SANFORD, JOHN/JULIA	10/11/2024	\$25.00		5
	SANFORD, JOHN/JULIA	1 Total Adjustments	\$25.00		
1156	LINTON, KAREN/CURTIS	10/11/2024	(\$1,283.76)		8
	LINTON, KAREN/CURTIS	1 Total Adjustments	(\$1,283.76)		
1173	HAYES, SHERRY	10/11/2024	(\$3,506.53)		8
	HAYES, SHERRY	1 Total Adjustments	(\$3,506.53)		
1193	ALTHOUSE, CLAYTON	10/24/2024	(\$2,791.12)		8
	ALTHOUSE, CLAYTON	1 Total Adjustments	(\$2,791.12)		
1195	BOWMAN, DANIEL	10/11/2024	(\$1,273.34)		8
	BOWMAN, DANIEL	1 Total Adjustments	(\$1,273.34)		
1376	RUSSELL, ETOLA/LARRY YOUN	10/11/2024	(\$1,748.02)		8
	RUSSELL, ETOLA/LARRY YOUN	1 Total Adjustments	(\$1,748.02)		
1383	WAGNER, WILLIAM	10/31/2024	\$44.00		10
POSTED TO WRONG ACCT, 8/14 SHOULD HAVE BEEN #531					
	WAGNER, WILLIAM	1 Total Adjustments	\$44.00		
1391	VACANT	10/24/2024	(\$1,140.31)		8
	VACANT	1 Total Adjustments	(\$1,140.31)		
1416	VACANT	10/24/2024	(\$1,184.63)		8
	VACANT	1 Total Adjustments	(\$1,184.63)		
1445	COX, FRANKIE/STEPHANIE	10/24/2024	\$25.00		5
	COX, FRANKIE/STEPHANIE	1 Total Adjustments	\$25.00		
1470	ROGERS, DUSTY	10/24/2024	\$25.00		5
	ROGERS, DUSTY	1 Total Adjustments	\$25.00		
5.	75.00 Transfer fee				
8.	(17,633.58) Bad debt				
12.	50.00 Membership fee				
13.	(479.90) Hardship adjustment				
18 Accounts		18 Total Adjustn	(\$17,988.48)		

Qualified By: All Customers

Mayes County Rural Water District #9

MAYES COUNTY RURAL WATER #9

Compiled
Financial Statements

For the period ended
10/31/24

TC Advisors, LLC
2105 US-59
Grove, OK 74344
918-786-3292/918-786-5389

TC Advisors, LLC
2105 US-59
Grove, OK 74344
918-786-3292

10/31/24

MAYES COUNTY RURAL WATER #9
108 N ADAIR
PRYOR, OK 74361

Management is responsible for the accompanying financial statements of MAYES COUNTY RURAL WATER #9, which comprise of the statement of assets, liabilities, and equity-tax basis as of October 31, 2024, and the related statements of revenues and expenses-tax basis for the month ending October 31, 2024, as well as the 7 Months then ended in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We have not audited or reviewed the accompanying financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared on a tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the tax basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the company's assets, liabilities, equity, revenues and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to MAYES COUNTY RURAL WATER #9.



TC Advisors, LLC

November 11, 2024

MAYES COUNTY RURAL WATER #9
Statement of Assets, Liabilities, and Equity-Tax Basis
As of October 31, 2024

Assets

Current Assets

Cash in Bank-Lakeside Bank 5002141	\$	483,336.93
Cash in Bank-All Capital Bank		582,213.46
Cash in Bank-Lakeside Depr Reserve		156,354.27
Lakeside 12 Month CD-0184		74,002.39
Lakeside 12 Month CD-0185		92,165.51
Lakeside 12 Month CD-0186		39,197.72
Accounts Receivable		129,361.57
AR-Employees and Board		6,018.34
Prepaid Insurance		18,324.25

Total Current Assets		<u>1,580,974.44</u>
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Property and Equipment

Land		4,174.75
Vehicles		212,159.83
Water System		8,949,268.93
Accumulated Depreciation		(4,639,349.52)
Highway 82 Water District		145,000.00
Equipment		93,715.02
Office Equipment		293,958.18

Net Property and Equipment		<u>5,058,927.19</u>
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Total Assets	\$	<u><u>6,639,901.63</u></u>
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MAYES COUNTY RURAL WATER #9
Statement of Assets, Liabilities, and Equity-Tax Basis
As of October 31, 2024

Liabilities and Stockholders' Equity

Current Liabilities

FICA Tax Payable	\$ 1,860.66
Federal WH Payable	1,189.70
State WH Payable	427.00
Retirement Payable	<u>900.90</u>

Total Current Liabilities	<u>4,378.26</u>
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Long-Term Liabilities

Note Payable-RD 91-05	1,375,247.54
Note Payable-RD 91-07	<u>1,215,557.01</u>

Total Long-Term Liabilities	<u>2,590,804.55</u>
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Total Liabilities	<u>2,595,182.81</u>
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Equity

Retained Earnings	<u>4,044,718.82</u>
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Total Stockholders' Equity	<u>4,044,718.82</u>
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Total Liabilities and Stockholders' Equity	<u><u>\$ 6,639,901.63</u></u>
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MAYES COUNTY RURAL WATER #9

Income Statement

	1 Month Ended October 31, 2024	7 Months Ended October 31, 2024
Sales		
Water Revenue	85,449.45	586,140.68
Turn on Fees	0.00	50.00
Transfer Fees	150.00	3,225.00
Late Charges	2,126.66	14,876.58
Total Sales	87,726.11	604,292.26
Gross Profit	87,726.11	604,292.26
Operating Expenses		
Water Purchased	4,322.36	12,070.63
Chemicals	9,734.90	45,485.12
Water Testing	1,112.00	4,204.00
Auto and Mileage	1,901.58	16,370.84
Bad Debts	17,633.58	21,017.36
Bank Charges	2,043.14	8,227.00
Contract Labor	3,016.00	11,685.00
Depreciation	23,767.85	152,197.83
Dues, Subscriptions, Licenses	676.15	12,675.85
Employee Benefits	1,508.80	10,561.60
Equipment Rental	0.00	5.00
Field Supplies	170.40	3,466.01
Insurance and Bonds	6,655.85	24,611.35
Interest Expense	8,190.71	53,212.16
Legal and Professional	575.00	3,225.00
Repairs and Maintenance	5,234.16	47,787.60
Office Expense	0.00	120.65
Postage	535.89	3,815.15
Retirement Expense	367.21	2,542.21
Salaries-Manager	5,216.50	36,114.26
Salaries-Maintenance	7,023.46	48,623.94
Security	190.05	339.75
Software	0.00	2,000.72
Taxes-Payroll	930.33	6,915.30
Telephone	425.49	2,542.54
Travel	0.00	361.81
Utilities	3,235.24	21,483.87
Total Operating Expenses	104,466.65	551,662.55
Operating Income (Loss)	(16,740.54)	52,629.71
Other Income (Expenses)		
Interest Income	1,089.28	7,427.81
Tap Income	11,100.00	24,050.00
Other Income	0.00	562.54
Bad Debt Recovered	0.00	1,741.20
Total Other Income (Expenses)	12,189.28	33,781.55
Net Income (Loss) Before Taxes	(4,551.26)	86,411.26
Net Income (Loss)	\$ (4,551.26)	\$ 86,411.26

MAYES COUNTY RURAL WATER #9
Income Statement
Most Recent 12 Months

	11/30/23	12/31/23	01/31/24	02/29/24	03/31/24	04/30/24	05/31/24	06/30/24	07/31/24	08/31/24	09/30/24	10/31/24	Total
Sales													
Water Revenue	80,858.32	69,333.84	92,873.64	74,224.02	71,597.77	78,491.19	75,184.45	81,832.58	94,234.31	126,553.81	44,394.89	85,449.45	975,028.27
Turn on Fees	0.00	0.00	0.00	50.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	100.00
Transfer Fees	200.00	150.00	5,025.00	125.00	175.00	2,025.00	100.00	275.00	225.00	100.00	350.00	150.00	8,900.00
Late Charges	1,976.93	3,554.69	1,806.38	1,990.85	1,364.72	1,542.81	2,214.16	1,968.09	2,321.99	2,389.57	2,313.30	2,126.66	25,570.15
Total Sales	83,035.25	73,038.53	99,705.02	76,389.87	73,137.49	82,059.00	77,548.61	84,075.67	96,781.30	129,043.38	47,058.19	87,726.11	1,009,598.42
Gross Profit	83,035.25	73,038.53	99,705.02	76,389.87	73,137.49	82,059.00	77,548.61	84,075.67	96,781.30	129,043.38	47,058.19	87,726.11	1,009,598.42
Operating Expenses													
Water Purchased	3,967.75	0.00	1,625.41	1,896.31	5,698.04	0.00	0.00	1,549.41	1,780.64	2,288.17	2,130.05	4,322.36	25,258.14
Chemicals	5,878.23	4,455.00	8,215.23	6,323.73	12,031.67	525.00	4,129.95	7,128.00	0.00	10,366.00	13,601.27	9,734.90	82,388.98
Water Testing	264.00	0.00	1,394.00	202.00	346.00	1,040.00	202.00	192.00	1,152.00	274.00	232.00	1,112.00	6,410.00
Auto and Mileage	5,661.57	3,747.69	4,326.10	3,224.71	7,349.31	2,248.10	1,497.44	1,895.19	3,526.19	3,284.46	2,017.88	1,901.58	40,680.22
Bad Debts	2,656.12	0.00	0.00	6,893.61	(510.00)	0.00	0.00	3,383.78	0.00	0.00	0.00	17,633.58	30,057.09
Bank Charges	105.56	119.01	1,950.55	739.88	(2,123.48)	2,494.59	859.91	735.21	(246.66)	3,294.81	(954.00)	2,043.14	9,018.52
Contract Labor	0.00	0.00	0.00	190.00	245.00	590.00	280.00	655.00	1,536.00	2,776.00	2,832.00	3,016.00	12,120.00
Depreciation	18,895.05	18,895.05	18,895.05	18,895.05	14,944.98	18,895.05	18,895.05	18,895.05	26,983.10	22,380.87	22,380.86	23,767.85	242,723.01
Dues, Subscriptions, Licenses	1,584.00	0.00	600.00	100.00	(858.30)	0.00	0.00	532.00	0.00	11,467.70	0.00	676.15	14,101.55
Employee Benefits	1,419.74	1,419.74	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	17,927.48
Equipment Rental	0.00	0.00	0.00	6,116.62	0.00	0.00	5.00	0.00	0.00	0.00	0.00	0.00	6,121.62
Field Supplies	580.07	1,565.07	205.02	482.77	818.02	523.19	648.00	615.44	654.32	501.74	352.92	170.40	7,116.96
Insurance and Bonds	6,587.69	418.84	2,617.79	2,617.79	(1,459.32)	2,617.75	2,617.75	4,866.75	2,617.75	2,617.75	2,617.75	6,655.85	35,394.14
Interest Expense	8,623.83	8,332.18	8,595.06	8,581.06	13,531.15	3,034.26	8,261.58	8,521.87	8,233.19	8,492.44	8,478.11	8,190.71	100,875.44
Legal and Professional	500.00	500.00	500.00	500.00	6,800.00	0.00	500.00	500.00	500.00	575.00	575.00	575.00	12,025.00
Repairs and Maintenance	10,186.90	6,702.41	28,456.46	11,959.65	19,754.50	260.88	9,573.15	13,372.58	3,372.60	4,658.07	11,316.16	5,234.16	124,847.52
Meals & Entertainment	15.03	670.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	785.03
Office Expense	0.00	0.00	0.00	461.92	69.24	0.00	69.24	51.41	0.00	0.00	0.00	0.00	651.81
Postage	1,005.28	0.00	819.37	587.66	487.13	426.89	513.27	651.09	521.81	556.82	609.38	535.89	6,714.59
Retirement Expense	353.08	353.08	353.08	353.08	353.08	353.08	353.08	367.21	367.21	367.21	367.21	367.21	4,307.61
Salaries-Manager	6,615.88	5,015.88	5,015.88	5,015.88	5,015.88	5,015.88	5,015.88	5,216.50	5,216.50	5,216.50	5,216.50	5,216.50	62,793.66
Salaries-Maintenance	14,386.65	9,586.65	8,061.32	8,169.99	8,169.99	6,753.32	6,753.32	7,023.46	7,023.46	7,023.46	7,023.46	7,023.46	96,998.54
Security	24.95	24.95	24.95	24.95	24.95	24.95	24.95	24.95	24.95	24.95	24.95	190.05	464.50
Software	0.00	0.00	0.00	0.00	0.00	0.00	1,892.36	0.00	0.00	0.00	108.36	0.00	2,000.72
Taxes-Payroll	1,600.69	1,111.07	1,119.14	1,128.55	1,128.56	1,005.99	1,006.00	1,033.07	997.69	997.00	945.22	930.33	13,003.31
Telephone	423.90	422.62	702.46	429.10	847.51	0.00	421.53	413.78	434.17	423.62	423.95	425.49	5,368.13
Travel	0.00	0.00	0.00	0.00	0.00	119.81	242.00	0.00	0.00	0.00	0.00	0.00	361.81
Utilities	3,732.89	3,895.74	3,412.98	6,826.21	8,057.57	60.00	3,807.87	3,798.20	3,580.98	3,510.48	3,491.10	3,235.24	47,409.26
Total Operating Expenses	95,068.86	67,234.98	98,398.65	93,229.32	102,330.28	47,497.54	69,078.13	82,930.75	69,784.70	92,605.85	85,298.93	104,466.65	1,007,924.64

MAYES COUNTY RURAL WATER #9
Income Statement
Most Recent 12 Months

	11/30/23	12/31/23	01/31/24	02/29/24	03/31/24	04/30/24	05/31/24	06/30/24	07/31/24	08/31/24	09/30/24	10/31/24	Total
Operating Income (Loss)	(12,033.61)	5,803.55	1,306.37	(16,839.45)	(29,192.79)	34,561.46	8,470.48	1,144.92	26,996.60	36,437.53	(38,240.74)	(16,740.54)	1,673.78
Other Income (Expenses)													
Interest Income	877.15	878.94	891.42	880.92	866.20	909.00	1,051.61	1,092.75	1,063.15	1,102.66	1,119.36	1,089.28	11,822.44
Tap Income	0.00	11,100.00	0.00	0.00	12,950.00	0.00	3,700.00	0.00	0.00	9,250.00	0.00	11,100.00	48,100.00
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	562.54	0.00	562.54
Bad Debt Recovered	0.00	0.00	0.00	0.00	0.00	0.00	1,700.14	0.00	41.06	0.00	0.00	0.00	1,741.20
Capital Outlay	0.00	0.00	0.00	(20,651.47)	20,651.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Income (Expenses)	877.15	11,978.94	891.42	(19,770.55)	34,467.67	909.00	6,451.75	1,092.75	1,104.21	10,352.66	1,681.90	12,189.28	62,226.18
Net Income (Loss) Before Taxes	(11,156.46)	17,782.49	2,197.79	(36,610.00)	5,274.88	35,470.46	14,922.23	2,237.67	28,100.81	46,790.19	(36,558.84)	(4,551.26)	63,899.96
Net Income (Loss)	\$ (11,156.46)	\$ 17,782.49	\$ 2,197.79	\$ (36,610.00)	\$ 5,274.88	\$ 35,470.46	\$ 14,922.23	\$ 2,237.67	\$ 28,100.81	\$ 46,790.19	\$ (36,558.84)	\$ (4,551.26)	\$ 63,899.96

MAYES COUNTY RURAL WATER #9

Income Statement

	1 Month Ended October 31, 2024	1 Month Ended October 31, 2023	7 Months Ended October 31, 2024	7 Months Ended October 31, 2023
Sales				
Water Revenue	85,449.45	80,661.10	586,140.68	578,048.51
Turn on Fees	0.00	0.00	50.00	100.00
Transfer Fees	150.00	400.00	3,225.00	2,450.00
Late Charges	2,126.66	2,476.06	14,876.58	14,437.90
Total Sales	<u>87,726.11</u>	<u>83,537.16</u>	<u>604,292.26</u>	<u>595,036.41</u>
Gross Profit	<u>87,726.11</u>	<u>83,537.16</u>	<u>604,292.26</u>	<u>595,036.41</u>
Operating Expenses				
Water Purchased	4,322.36	2,118.57	12,070.63	9,641.96
Chemicals	9,734.90	5,849.88	45,485.12	37,157.43
Water Testing	1,112.00	1,060.00	4,204.00	3,042.00
Auto and Mileage	1,901.58	3,480.34	16,370.84	21,773.86
Bad Debts	17,633.58	1,229.63	21,017.36	7,277.44
Bank Charges	2,043.14	424.49	8,227.00	8,162.55
Contract Labor	3,016.00	0.00	11,685.00	0.00
Depreciation	23,767.85	18,895.05	152,197.83	132,265.35
Dues, Subscriptions, Licenses	676.15	1,158.30	12,675.85	12,210.46
Employee Benefits	1,508.80	1,419.74	10,561.60	9,938.18
Equipment Rental	0.00	0.00	5.00	0.00
Field Supplies	170.40	2,345.90	3,466.01	7,229.22
Insurance and Bonds	6,655.85	2,617.79	24,611.35	18,324.53
Interest Expense	8,190.71	8,359.94	53,212.16	54,297.05
Legal and Professional	575.00	500.00	3,225.00	3,075.00
Repairs and Maintenance	5,234.16	3,914.83	47,787.60	62,323.45
Office Expense	0.00	51.57	120.65	673.40
Postage	535.89	496.84	3,815.15	3,086.40
Retirement Expense	367.21	353.08	2,542.21	2,471.56
Salaries-Manager	5,216.50	5,015.88	36,114.26	35,111.16
Salaries-Maintenance	7,023.46	9,586.65	48,623.94	67,106.55
Security	190.05	24.95	339.75	174.65
Software	0.00	0.00	2,000.72	1,885.64
Taxes-Payroll	930.33	1,113.07	6,915.30	8,395.14
Telephone	425.49	423.67	2,542.54	2,515.76
Travel	0.00	0.00	361.81	1,401.72
Utilities	3,235.24	3,631.76	21,483.87	21,819.81
Total Operating Expenses	<u>104,466.65</u>	<u>74,071.93</u>	<u>551,662.55</u>	<u>531,360.27</u>
Operating Income (Loss)	<u>(16,740.54)</u>	<u>9,465.23</u>	<u>52,629.71</u>	<u>63,676.14</u>
Other Income (Expenses)				
Interest Income	1,089.28	854.55	7,427.81	5,364.99
Tap Income	11,100.00	0.00	24,050.00	45,500.00
Other Income	0.00	0.00	562.54	581.81
Bad Debt Recovered	0.00	0.00	1,741.20	0.00
Total Other Income (Expenses)	<u>12,189.28</u>	<u>854.55</u>	<u>33,781.55</u>	<u>51,446.80</u>
Net Income (Loss) Before Taxes	<u>(4,551.26)</u>	<u>10,319.78</u>	<u>86,411.26</u>	<u>115,122.94</u>
Net Income (Loss)	<u>\$ (4,551.26)</u>	<u>\$ 10,319.78</u>	<u>\$ 86,411.26</u>	<u>\$ 115,122.94</u>

MAYES COUNTY RURAL WATER #9**Bank Account Register**

Cash in Bank-Lakeside Bank 5002141

October 1, 2024 - October 31, 2024

Date	Reference	Payee ID	Description	Checks/ Payments	Deposits/ Additions	Balance
			Beginning Balance			479,037.66
10/01/24		ACCESS ALAR	ACCESS ALARM PROFESSIONALS INC	24.95		479,012.71
10/02/24		BANKCARD	BANKCARD MTOT DISC	906.49		478,106.22
10/02/24		LAKE	LAKESIDE BANK OF SALINA	167.70		477,938.52
10/02/24	11231	usps	US POSTAL SERVICE	535.89		477,402.63
10/03/24		RLMS	RLMS FEE	3.00		477,399.63
10/04/24			DEPOSIT - TAPS & TRANSFER		11,125.00	488,524.63
10/07/24		RLMS	RLMS FEE	4.50		488,520.13
10/07/24		NEOK	NE OKLA ELEC. COOPERATIVE	3,175.24		485,344.89
10/08/24		verizon	Verizon	252.62		485,092.27
10/08/24		RLMS	RLMS FEE	9.00		485,083.27
10/09/24		RLMS	RLMS FEE	13.50		485,069.77
10/10/24		RLMS	RLMS FEE	13.50		485,056.27
10/10/24		USDA	USDA	7,171.00		477,885.27
10/10/24		USDA	USDA	5,756.00		472,129.27
10/11/24		SST	SALINA SPAVINAW TELEPHONE CO	172.87		471,956.40
10/11/24		RLMS	RLMS FEE	10.50		471,945.90
10/14/24	11239	ACCESS ALAR	ACCESS ALARM PROFESSIONALS INC	165.10		471,780.80
10/14/24	11240	ACCURATE EN	ACCURATE ENVIRONMENTAL LLC	1,040.00		470,740.80
10/14/24	11241	Brenn	Brenntag Southwest, Inc.	1,456.00		469,284.80
10/14/24	11242	CAPITAL ONE	CAPITAL ONE	27.86		469,256.94
10/14/24	11243	CORE&MAIN	CORE & MAIN LP	5,469.94		463,787.00
10/14/24	11244	DEQ	DEPARTMENT OF ENVIRONMENTAL QUALITY	676.15		463,110.85
10/14/24	11245	EMPLOYEE GR	EMPLOYEE GROUP INSURANCE DIVISION	1,834.80		461,276.05
10/14/24	11246	GRDA	GRAND RIVER DAM AUTHORITY	4,322.36		456,953.69
10/14/24	11247	Haynes	Haynes Equipment Company	7,272.32		449,681.37
10/14/24	11248	HIRAM YOUNG	HIRAM YOUNG	199.00		449,482.37
10/14/24	11249	OMNI	OMNI WATER CONSULTANTS INC	8,278.90		441,203.47
10/14/24	11250	ORWA	ORWA WORKERS COMP	4,038.10		437,165.37
10/14/24	11251	OTA-PLATEPA	OTA PLATEPAY	2.70		437,162.67
10/14/24	11252	PIONEER	PIONEER SUPPLY LLC - 844634	1,738.00		435,424.67
10/14/24	11253	PRIMERICA	PRIMERICA SHAREHOLDER SERIVCES	900.90		434,523.77
10/14/24	11254	PRITCHETT	PRITCHETT'S SERVICE STATION	1,045.50		433,478.27
10/14/24	11255	PRYOR LUMBE	PRYOR LUMBER	401.97		433,076.30
10/14/24	11256	PRYORWASTE	PRYOR WASTE & RECYCLING LLC	60.00		433,016.30
10/14/24	11257	QUANTIE	QUANTIE AUTO SUPPLY	309.88		432,706.42
10/14/24	11258	S&DELECTRIC	S&D ELECTRIC MOTORS INC.	2,590.00		430,116.42
10/14/24	11259	STEPHENSON	STEPHENSON OIL COMPANY INC	686.04		429,430.38
10/14/24	11260	TCADVISORS	TC ADVISORS LLC	575.00		428,855.38
10/14/24	11261	THD	TULSA HEALTH DEPARTMENT	72.00		428,783.38
10/14/24	11268	SHANESMITH	SHANE SMITH	3,016.00		425,767.38
10/15/24		RLMS	RLMS FEE	3.00		425,764.38
10/15/24		941	Internal Revenue Service	3,050.40		422,713.98
10/16/24		RLMS	RLMS FEE	4.50		422,709.48
10/17/24		RLMS	RLMS FEE	12.00		422,697.48
10/18/24		RLMS	RLMS FEE	9.00		422,688.48
10/21/24		RLMS	RLMS FEE	12.00		422,676.48
10/21/24		OTC	OTC	427.00		422,249.48
10/22/24		RLMS	RLMS FEE	1.50		422,247.98
10/23/24		RLMS	RLMS FEE	3.00		422,244.98
10/24/24		RLMS	RLMS FEE	4.50		422,240.48
10/25/24		RLMS	RLMS FEE	3.00		422,237.48
10/28/24		RLMS	RLMS FEE	1.50		422,235.98
10/29/24		RLMS	RLMS FEE	3.00		422,232.98
10/30/24		RLMS	RLMS FEE	3.00		422,229.98
10/31/24			AUTO MONTHLY TRANSFER	3,630.00		418,599.98

MAYES COUNTY RURAL WATER #9

Bank Account Register

Cash in Bank-Lakeside Bank 5002141

October 1, 2024 - October 31, 2024

Date	Reference	Payee ID	Description	Checks/ Payments	Deposits/ Additions	Balance
10/31/24		OESC	OESC	148.89		418,451.09
10/31/24			OCTOBER DEPOSITS		73,966.38	492,417.47
10/31/24	11262		Bridges, Brent	3,628.35		488,789.12
10/31/24	11263		Dry, Curtis	2,637.22		486,151.90
10/31/24	11264		Young, Hiram	2,814.97		483,336.93
Totals				80,792.11	85,091.38	483,336.93

Transaction count = 60

MAYES COUNTY RURAL WATER #9

Bank Account Register

Cash in Bank-Lakeside Bank 5002141

November 1, 2024 - November 30, 2024

Date	Reference	Payee ID	Description	Checks/ Payments	Deposits/ Additions	Balance
			Beginning Balance			483,336.93
11/01/24		ACCESS ALAR	ACCESS ALARM PROFESSIONALS INC	24.95		483,311.98
11/04/24		BANKCARD	BANKCARD MTOT DISC	858.70		482,453.28
11/04/24			LAKESIDE MONTHLY FEE	166.80		482,286.48
11/04/24	11265	usps	US POSTAL SERVICE	532.13		481,754.35
11/05/24		RLMS	RLMS FEE	3.00		481,751.35
11/06/24		RLMS	RLMS FEE	3.00		481,748.35
11/06/24		verizon	Verizon	252.66		481,495.69
11/07/24		RLMS	RLMS FEE	10.50		481,485.19
11/07/24			AIRFREIGHT.COM	2,750.00		478,735.19
11/08/24		RLMS	RLMS FEE	7.50		478,727.69
11/10/24		SST	SALINA SPAVINAW TELEPHONE CO	172.11		478,555.58
11/10/24		USDA	USDA	5,756.00		472,799.58
11/10/24		USDA	USDA	7,171.00		465,628.58
11/11/24	11269	ACCURATE EN	ACCURATE ENVIRONMENTAL LLC	130.00		465,498.58
11/11/24	11270	BIG	BIG ELECTRIC	400.00		465,098.58
11/11/24	11271	Brenn	Brenntag Southwest, Inc.	3,572.00		461,526.58
11/11/24	11272	C&ROIL	C&R OIL CO INC	822.98		460,703.60
11/11/24	11273	C5	C5 AUTOMATION LLC	600.00		460,103.60
11/11/24	11274	CAPITAL ONE	CAPITAL ONE	161.14		459,942.46
11/11/24	11275	CORE&MAIN	CORE & MAIN LP	844.04		459,098.42
11/11/24	11276	GRDA	GRAND RIVER DAM AUTHORITY	2,240.82		456,857.60
11/11/24	11277	HIRAM YOUNG	HIRAM YOUNG	199.00		456,658.60
11/11/24	11278	OMNI	OMNI WATER CONSULTANTS INC	30.00		456,628.60
11/11/24	11279	PIONEER	PIONEER SUPPLY LLC - 844634	2,713.10		453,915.50
11/11/24	11280	PRIMERICA	PRIMERICA SHAREHOLDER SERIVCES	900.90		453,014.60
11/11/24	11281	PRITCHETT	PRITCHETT'S SERVICE STATION	92.50		452,922.10
11/11/24	11282	PRYOR LUMBE	PRYOR LUMBER	423.35		452,498.75
11/11/24	11283	PRYORWASTE	PRYOR WASTE & RECYCLING LLC	60.00		452,438.75
11/11/24	11284	QUANTIE	QUANTIE AUTO SUPPLY	192.18		452,246.57
11/11/24	11285	RG3	RG3 METER COMPANY	1,584.00		450,662.57
11/11/24	11286	ROWLANDS	ROWLANDS QUICK SHOP	1,665.01		448,997.56
11/11/24	11287	S&DELECTRIC	S&D ELECTRIC MOTORS INC.	6,560.00		442,437.56
11/11/24	11288	STEPHENSON	STEPHENSON OIL COMPANY INC	285.03		442,152.53
11/11/24	11289	TCADVISORS	TC ADVISORS LLC	575.00		441,577.53
11/11/24	11290	TULSA WINWA	TULSA WINWATER CO	1,781.98		439,795.55
11/11/24	11291	USA	USA BLUEBOOK	483.91		439,311.64
11/11/24	11293		Rebecca Landers	75.00		439,236.64
11/11/24	11300	OMNI	OMNI WATER CONSULTANTS INC	4,455.00		434,781.64
11/11/24	11301	S&DELECTRIC	S&D ELECTRIC MOTORS INC.	15,911.30		418,870.34
11/11/24	11302	SHANESMITH	SHANE SMITH	2,216.00		416,654.34
11/15/24		941	Internal Revenue Service	3,050.36		413,603.98
11/20/24		OTC	OTC	427.00		413,176.98
11/20/24		NEOK	NE OKLA ELEC. COOPERATIVE	4,594.88		408,582.10
11/29/24	11294		Bridges, Brent	3,628.36		404,953.74
11/29/24	11295		Dry, Curtis	2,637.21		402,316.53
11/29/24	11296		Young, Hiram	2,814.98		399,501.55
Totals				<u>83,835.38</u>	<u>0.00</u>	<u>399,501.55</u>

Transaction count = 46