

NOTICE OF SPECIAL MEETING OF RURAL WATER DISTRICT #9 MAYES COUNTY, OKLAHOMA. PURSUANT OF THE OPEN MEETING ACT (SECTION 311-11) NOTICE IS HEREBY GIVEN THAT SAID RURAL WATER DISTRICT WILL HOLD A MEETING AS FOLLOWS:

DATE: SEPTEMBER 9, 2024

TIME: 4:00 P.M.

PLACE: MAYES CO R.W.D. #9 WATER TREATMENT PLANT 3134 E 523 SALINA, OK 74365

1. DECLARATION OF QUORUM
2. MEETING CALLED TO ORDER
3. CONSIDERATION OF CONSENT AGENDA
4. READING AND APPROVAL OF MINUTES OF PREVIOUS MEETING
5. REPORT AND APPROVAL OF FINANCIAL REPORT
6. ACTION ON PAYMENT OF CLAIMS, BILLS, OR OTHER EXPENSES
7. PRESENTATION FROM MEMBERS AND OTHERS
8. DISCUSSION AND ACTION ON MANAGERS REPORT
9. APPLICATION FOR WATER TAPS AND MEMBERSHIP

DISCUSSION OF OLD OR UNFINISHED BUSINESS:

- A. DISCUSSION AND POSSIBLE ACTION ON JOINING OPERS RETIREMENT SYSTEM
- B. ANY OLD OR UNFINISHED BUSINESS PROPERLY BROUGHT BEFORE THE BOARD

NEW BUSINESS:

- A. BOARD INTO EXECUTIVE SESSION (PER KEN)
- B. DISCUSSION AND POSSIBLE ACTION ON REVOKING ACCT #465 BALL, GARRETT/MYLEA, ACCT. #736 LOHMEYER, KRYSTA, KAREN/CURTIS LINTON ACCT #1156, SHERRY HAYES ACCT #1173, DANIEL BOWMAN ACCT #1195, ETOLA RUSSELL/LARRY YOUNG ACCT. #1376
- D. ANY NEW BUSINESS PROPERLY BOUGHT BEFORE THE BOARD

by BRENT BRIDGES, MANAGER
SCOTT CARR, SECRETARY

**MAYES COUNTY R.W.D. #9
CONSENT AGENDA**

DATE: SEPTEMBER 9, 2024 4:00 PM

ITEMS ON CONSENT AGENDA:

APPROVAL AUGUST 12, 2024 MINUTES

1. APPROVAL OF APPLICATIONS, TRANSFERS, AND FORFEITURES

APPLICATIONS:

1. BRYAN/KRISTA WICK 1805 CROUCH ST BENTONVILLE, AR 72712 (\$1850 FEE PAID)

TRANSFERS:

FROM: NANCY MARKLE ACCT. #1409 TO: RANDALL/ATASHA EDWARDS 1412 N 4425
SALINA, OK 74365 (FEE ADDED TO FIRST BILL)

FROM: DAN CUNNINGHAM ACCT. #1243 TO: KODI PIANALTO ACCT. #1243 (FEE ADDED TO
FIRST BILL)

FROM: UNDERWOOD, PHIL ACCT. #312 TO: HEATHER COLLINS 127 FAIRVIEW SALINA, OK
74365 (FEE ADDED TO FIRST BILL)

FROM: PATRICIA/JOHN TEAGUE ACCT. #1198 TO: KIMBERLY/JIMMY BUNCH 208 PARK AVE
SPAVINAW, OK 74366 (FEE ADDED TO FIRST BILL)

FROM:

FORFEITURE:

NANCY BRICKY ACCT #668 1060 N 4428 SALINA, OK 74365

KELLY/DANA PARKER ACCT. # 705 5830 NW EXPWY #313 OKC, OK 73132

Mayes County R.W.D. #9
3134 E 523
Salina, OK 74365-9525
Board Meeting Minutes

Date / Time: 8/12/24

Meeting Called to Order By: KEN STORCH

Board Members Present:	Ken Storch	<input checked="" type="checkbox"/>
	Scott Carr	<input checked="" type="checkbox"/>
	Steve Simmons	<input type="checkbox"/>
	Richard Maxey	<input checked="" type="checkbox"/>
	Chet Hodgins	<input checked="" type="checkbox"/>

Also Present: BRENT BRIDGES, CODY MELTON,

Motion to Approve Consent Agenda By: RICHARD MAXEY

Second By: CHET HODGINS

Item(s) On Consent Agenda:

APPLICATIONS:

1. MATTHEW/MEAGAN GEISLER 160 S 4437 SALINA, OK 74365 (\$1850 FEE PAID)
2. BOB NOBLE 28401 NS 416 RD NOWATA, OK 74048 (\$1850 FEE PAID)
3. LINA LANE 7250 E 566 RD LOCUST GROVE, OK 74352 (\$1850 FEE PAID)
4. SAMANTHA IVEY/GABRIEL BLAIN 224 SE 4438 SPAVINAW, OK 74366 (\$1850 FEE PAID)
5. STEPHEN SCOTT 211 PARK AVE, SPAVINAW, OK 74366 (\$1850 FEE PAID)
6. MALISSA NATION 4061 E 474 LN SALINA, OK 74365 (\$1850 FEE PAID)

TRANSFERS:

FROM: JOHN/EVELYN WINESKI ACCT. #1339 TO: SHARLEE KNIGHT ;10830 E 440 SPAVINAW, OK 74366 (FEE ADDED TO FIRST BILL)

FROM: JAKE/KODI PIANALTO ACCT. #92 TO: CODY/ADRIENNE WITHEY 12499 E 540 RD SALINA, OK 74365 (FEE ADDED TO FIRST BILL)

FROM: BAILEY/BRENDAN NEEL ACCT. #1347 TO: BALIE/AUSTIN ROBERTSON 941 SE 4438 DR SPAVINAW, OK 74366 (FEE ADDED TO FIRST BILL)

FROM: SAMANTHA POST ACCT. #1447 TO: CRAIG A POST 135 MOCCASIN LN SPAVINAW, OK 74366 (FEE ADDED TO FIRST BILL)

Ken: Yes ☒ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☐ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Financial Report Given By: CODY MELTON

Motion to Approve By: CHET HODGINS

Second By: RICHARD MAXEY

Ken: Yes ☒ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☐ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Payment of Bills, Claims or Other Expenses In The Amount Of \$ 69,539.73

Motion to Approve By: CHET HODGINS

Second By: SCOTT CARR

Ken: Yes ☒ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☐ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Motion: CHANGE PAST DUE DATE FROM THE 16TH TO THE 20TH

Motion to Approve By: RICHARD MAXEY

Second By: SCOTT CARR

Ken: Yes ☒ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☐ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Motion: RE-INSTATE ACCT #1017 QUIN MASHEWSKE

Motion to Approve By: CHET HODGINS

Second By: RICHARD MAXEY

Ken: Yes ☒ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☐ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Motion: APPROVE HARDSHIP RATES FOR CODY CHAMBERLAIN ACCT. #1450 AMOUNT \$433.76,

TONIA TAYLOR ACCT. #1396 AMOUNT \$202.29, JERRY HALPAIN ACCT 148 AMOUNT \$660.10,

DONNIE McKEE ACCT #516 AMOUNT \$478.57

Motion to Approve By: CHET HODGINS

Second By: RICHARD MAXEY

Ken: Yes ☒ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☐ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Motion to Adjourn By: SCOTT CARR

Second By: RICHARD MAXEY

Ken: Yes ☒ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☐ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

9/6/2024

4:14:19 PM

Reprinted for:

8/30/2024

Directors Report

MAYES RURAL WATER DIST 9

Water Pumped This Month	14,278,000 Gallons
Water Sold This Month	11,847,430 Gallons
Water Loss	2,430,570 Gallons
Water Loss (%)	17.02 %

	Amount (\$)	# Of Accounts
Total Water	128,328.53	1,204
Total Late Charge	2,396.37	284
Total Adjustments	-1,778.52	10
Total Current Charges	128,946.38	1,205
	19,691.47	223
Amount Past Due 1-30 Days		
Amount Past Due 31-60 Days	10,057.87	117
Amount Past Due Over 60 Days	65,329.09	85
Amount Of Overpayments/Prepayments	-37,438.21	294
Total Receivables	186,586.60	1,215
Total Receipts On Account	84,190.28	966
Net Change in Memberships	0.00	0
Amount of All Memberships	12,880.00	54
Turned Off Accounts (Amount Owed)	-803.84	283
Collection Accounts (Amount Owed)	-803.84	283
Number Of Unread (Turned On) Meters		1
	9,832	
Average Usage For Active Meters		1,205
Average Water Charge For Active Meters	106.59	1,204

Usage Groups	Gallons	# Of Accounts	Usage	Gallons	% Of Usage	% Of Sales
Over 50,000		23	6,565,460	55.42		37.80
40,001-50,000		4	186,100	1.57		1.38
30,001-40,000		8	265,300	2.24		1.82
20,001-30,000		19	457,910	3.87		2.99
10,001-20,000		100	1,392,610	11.75		8.89
8,001-10,000		52	468,620	3.96		3.74
6,001-8,000		101	693,390	5.85		5.76
4,001-6,000		154	756,290	6.38		9.96
2,001-4,000		255	746,520	6.30		10.56
1-2,000		332	315,230	2.66		11.70
Zero Usage		157	0	0.00		5.40
				100.00		100.00
Total Meters		1,205	11,847,430			

Monthly Reconciliation

Ending Receivables (Last Month)		141,830.50
Sales this Month	+	130,724.90
Adjustments this Month		-1,778.52
Less Payments this Month	-	
		84,190.28
	=	186,586.60
Total Receivables		
		186,586.60
Ending Memberships (Last Month)		12,880.00
Changes this Month		0.00
	=	12,880.00
Total Memberships		12,880.00

Mayes County Rural Water District #9

ADJUSTMENTS

9/6/2024		4:24:03 PM		Reprinted For: 8/31/24			
Reprinted for:		8/31/2024					
MAYES RURAL WATER DIST 9						Page -1 of 1	
ACCT. #	NAME	DATE	AMOUNT	APPROVAL	CODE		
38	MALONE, CHARLENE P.	8/27/2024	\$20.00			3	
38	MALONE, CHARLENE P.	8/27/2024	\$108.00			2	
	MALONE, CHARLENE P.	2 Total Adjustments	\$128.00				
125	WILKERSON, ROBERT JR.	8/13/2024	\$68.00			10	
POSTED TO #125 INSTEAD OF #1250							
	WILKERSON, ROBERT JR.	1 Total Adjustments	\$68.00				
148	HALPAIN, JERRY/TRACY	8/13/2024	(\$660.10)			13	
	HALPAIN, JERRY/TRACY	1 Total Adjustments	(\$660.10)				
516	J & J TRAILER PARK	8/13/2024	(\$478.57)			13	
	J & J TRAILER PARK	1 Total Adjustments	(\$478.57)				
601	HAMMER, MICHELLE	8/19/2024	\$50.00			12	
	HAMMER, MICHELLE	1 Total Adjustments	\$50.00				
1183	ALEXANDER, KEITH	8/12/2024	(\$225.00)			10	
POSTED TO #811 INSTEAD OF #1183							
	ALEXANDER, KEITH	1 Total Adjustments	(\$225.00)				
1250	BLAIR, JEFF	8/13/2024	(\$68.00)			10	
POSTED TO #125 INSTEAD OF #1250							
1250	BLAIR, JEFF	8/13/2024	(\$6.80)			11	
REMOVED LATE CHARGES, BILL PAID ON TIME							
	BLAIR, JEFF	2 Total Adjustments	(\$74.80)				
1396	TAYLOR, TONIA/JEFF	8/13/2024	(\$202.29)			13	
	TAYLOR, TONIA/JEFF	1 Total Adjustments	(\$202.29)				
1437	DAVIS, LANAE	8/15/2024	\$50.00			12	
	DAVIS, LANAE	1 Total Adjustments	\$50.00				
1447	POST, CRAIG	8/26/2024	\$25.00			5	
1447	POST, CRAIG	8/26/2024	(\$25.00)			5	
REMOVED FEE, TRANFERRED TO SON							
	POST, CRAIG	2 Total Adjustments	\$0.00				
1450	DUNN, TANNER	8/13/2024	(\$433.76)			13	
	DUNN, TANNER	1 Total Adjustments	(\$433.76)				
2.	108.00 Returned check						
3.	20.00 Returned check fee (20)						
10.	(225.00) Other adjustments						
11.	(6.80) Late charges						
12.	100.00 Membership fee						
13.	(1,774.72) Hardship adjustment						
11 Accounts		14 Total Adjustn	(\$1,778.52)				

Qualified By: All Customers

Mayes County Rural Water District #9

MAYES COUNTY RURAL WATER #9

Compiled
Financial Statements

For the period ended
08/31/24

TC Advisors, LLC
2105 US-59
Grove, OK 74344
918-786-3292/918-786-5389

TC Advisors, LLC
2105 US-59
Grove, OK 74344
918-786-3292

08/31/24

MAYES COUNTY RURAL WATER #9
108 N ADAIR
PRYOR, OK 74361

Management is responsible for the accompanying financial statements of MAYES COUNTY RURAL WATER #9, which comprise of the statement of assets, liabilities, and equity-tax basis as of August 31, 2024, and the related statements of revenues and expenses-tax basis for the month ending August 31, 2024, as well as the 5 Months then ended in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We have not audited or reviewed the accompanying financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared on a tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the tax basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the company's assets, liabilities, equity, revenues and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to MAYES COUNTY RURAL WATER #9.



TC Advisors, LLC

September 09, 2024

MAYES COUNTY RURAL WATER #9
Statement of Assets, Liabilities, and Equity-Tax Basis
As of August 31, 2024

Assets

Current Assets

Cash in Bank-Lakeside Bank 5002141	\$ 470,628.59
Cash in Bank-Bank of Locust	563,424.48
Cash in Bank-Lakeside Depr Reserve	149,075.98
Lakeside 12 Month CD-0184	73,374.43
Lakeside 12 Month CD-0185	91,383.43
Lakeside 12 Month CD-0186	38,865.10
Accounts Receivable	186,586.60
AR-Employees and Board	5,125.74
Prepaid Insurance	23,559.75

Total Current Assets	<u>1,602,024.10</u>
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Property and Equipment

Land	4,174.75
Vehicles	212,159.83
Water System	8,949,268.93
Accumulated Depreciation	(4,593,200.81)
Highway 82 Water District	145,000.00
Equipment	76,945.95
Office Equipment	293,958.18

Net Property and Equipment	<u>5,088,306.83</u>
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Total Assets	<u><u>\$ 6,690,330.93</u></u>
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MAYES COUNTY RURAL WATER #9
Statement of Assets, Liabilities, and Equity-Tax Basis
As of August 31, 2024

Liabilities and Stockholders' Equity

Current Liabilities

FICA Tax Payable	\$	1,860.66
Federal WH Payable		1,189.70
State WH Payable		427.00
Retirement Payable		900.90
SUTA Payable		<u>134.02</u>

Total Current Liabilities		<u>4,512.28</u>
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Long-Term Liabilities

Note Payable-RD 91-05		1,379,796.85
Note Payable-RD 91-07		<u>1,220,192.88</u>

Total Long-Term Liabilities		<u>2,599,989.73</u>
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Total Liabilities		<u>2,604,502.01</u>
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Equity

Retained Earnings		<u>4,085,828.92</u>
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Total Stockholders' Equity		<u>4,085,828.92</u>
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Total Liabilities and Stockholders' Equity	\$	<u><u>6,690,330.93</u></u>
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MAYES COUNTY RURAL WATER #9

Income Statement

	1 Month Ended August 31, 2024	5 Months Ended August 31, 2024
Sales		
Water Revenue	126,553.81	456,296.34
Turn on Fees	0.00	50.00
Transfer Fees	100.00	2,725.00
Late Charges	2,389.57	10,436.62
	<hr/>	<hr/>
Total Sales	129,043.38	469,507.96
	<hr/>	<hr/>
Gross Profit	129,043.38	469,507.96
	<hr/>	<hr/>
Operating Expenses		
Water Purchased	2,288.17	5,618.22
Chemicals	10,366.00	22,148.95
Water Testing	274.00	2,860.00
Auto and Mileage	3,284.46	12,451.38
Bad Debts	0.00	3,383.78
Bank Charges	3,294.81	7,137.86
Contract Labor	2,776.00	5,837.00
Depreciation	22,380.87	106,049.12
Dues, Subscriptions, Licenses	11,467.70	11,999.70
Employee Benefits	1,508.80	7,544.00
Equipment Rental	0.00	5.00
Field Supplies	501.74	2,942.69
Insurance and Bonds	2,617.75	15,337.75
Interest Expense	8,492.44	36,543.34
Legal and Professional	575.00	2,075.00
Repairs and Maintenance	4,658.07	31,237.28
Office Expense	0.00	120.65
Postage	556.82	2,669.88
Retirement Expense	367.21	1,807.79
Salaries-Manager	5,216.50	25,681.26
Salaries-Maintenance	7,023.46	34,577.02
Security	24.95	124.75
Software	0.00	1,892.36
Taxes-Payroll	997.00	5,039.75
Telephone	423.62	1,693.10
Travel	0.00	361.81
Utilities	3,510.48	14,757.53
	<hr/>	<hr/>
Total Operating Expenses	92,605.85	361,896.97
	<hr/>	<hr/>
Operating Income (Loss)	36,437.53	107,610.99
	<hr/>	<hr/>
Other Income (Expenses)		
Interest Income	1,102.66	5,219.17
Tap Income	9,250.00	12,950.00
Bad Debt Recovered	0.00	1,741.20
	<hr/>	<hr/>
Total Other Income (Expenses)	10,352.66	19,910.37
	<hr/>	<hr/>
Net Income (Loss) Before Taxes	46,790.19	127,521.36
	<hr/>	<hr/>
Net Income (Loss)	\$ 46,790.19	\$ 127,521.36
	<hr/>	<hr/>

MAYES COUNTY RURAL WATER #9

Income Statement Most Recent 12 Months

	09/30/23	10/31/23	11/30/23	12/31/23	01/31/24	02/29/24	03/31/24	04/30/24	05/31/24	06/30/24	07/31/24	08/31/24	Total
Sales													
Water Revenue	76,929.36	80,661.10	80,858.32	69,333.84	92,873.64	74,224.02	71,597.77	78,491.19	75,184.45	81,832.58	94,234.31	126,553.81	1,002,774.39
Turn on Fees	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	50.00	0.00	0.00	0.00	100.00
Transfer Fees	600.00	400.00	200.00	150.00	5,025.00	125.00	175.00	2,025.00	100.00	275.00	225.00	100.00	9,400.00
Late Charges	2,253.22	2,476.06	1,976.93	3,554.69	1,806.38	1,990.85	1,364.72	1,542.81	2,214.16	1,968.09	2,321.99	2,389.57	25,859.47
Total Sales	79,782.58	83,537.16	83,035.25	73,038.53	99,705.02	76,389.87	73,137.49	82,059.00	77,548.61	84,075.67	96,781.30	129,043.38	1,038,133.86
Gross Profit	79,782.58	83,537.16	83,035.25	73,038.53	99,705.02	76,389.87	73,137.49	82,059.00	77,548.61	84,075.67	96,781.30	129,043.38	1,038,133.86
Operating Expenses													
Water Purchased	0.00	2,118.57	3,967.75	0.00	1,625.41	1,896.31	5,698.04	0.00	0.00	1,549.41	1,780.64	2,288.17	20,924.30
Chemicals	5,737.83	5,849.88	5,878.23	4,455.00	8,215.23	6,323.73	12,031.67	525.00	4,129.95	7,128.00	0.00	10,366.00	70,640.52
Water Testing	274.00	1,060.00	264.00	0.00	1,394.00	202.00	346.00	1,040.00	202.00	192.00	1,152.00	274.00	6,400.00
Auto and Mileage	2,884.15	3,480.34	5,661.57	3,747.69	4,326.10	3,224.71	7,349.31	2,248.10	1,497.44	1,895.19	3,526.19	3,284.46	43,125.25
Bad Debts	(2,257.45)	1,229.63	2,656.12	0.00	0.00	6,893.61	(510.00)	0.00	0.00	3,383.78	0.00	0.00	11,395.69
Bank Charges	(524.25)	424.49	105.56	119.01	1,950.55	739.88	(2,123.48)	2,494.59	859.91	735.21	(246.66)	3,294.81	7,829.62
Contract Labor	0.00	0.00	0.00	0.00	0.00	190.00	245.00	590.00	280.00	655.00	1,536.00	2,776.00	6,272.00
Depreciation	18,895.05	18,895.05	18,895.05	18,895.05	18,895.05	18,895.05	14,944.98	18,895.05	18,895.05	18,895.05	26,983.10	22,380.87	234,364.40
Dues, Subscriptions, Licenses	0.00	1,158.30	1,584.00	0.00	600.00	100.00	(858.30)	0.00	0.00	532.00	0.00	11,467.70	14,583.70
Employee Benefits	1,419.74	1,419.74	1,419.74	1,419.74	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	17,749.36
Equipment Rental	0.00	0.00	0.00	0.00	0.00	6,116.62	0.00	0.00	5.00	0.00	0.00	0.00	6,121.62
Field Supplies	2,524.45	2,345.90	580.07	1,565.07	205.02	482.77	818.02	523.19	648.00	615.44	654.32	501.74	11,463.99
Insurance and Bonds	2,617.79	2,617.79	6,587.69	418.84	2,617.79	2,617.79	(1,459.32)	2,617.75	2,617.75	4,866.75	2,617.75	2,617.75	31,356.12
Interest Expense	8,652.41	8,359.94	8,623.83	8,332.18	8,595.06	8,581.06	13,531.15	3,034.26	8,261.58	8,521.87	8,233.19	8,492.44	101,218.97
Legal and Professional	500.00	500.00	500.00	500.00	500.00	500.00	6,800.00	0.00	500.00	500.00	500.00	575.00	11,875.00
Repairs and Maintenance	14,728.78	3,914.83	10,186.90	6,702.41	28,456.46	11,959.65	19,754.50	260.88	9,573.15	13,372.58	3,372.60	4,658.07	126,940.81
Meals & Entertainment	0.00	0.00	15.03	670.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	785.03
Office Expense	69.99	51.57	0.00	0.00	0.00	461.92	69.24	0.00	69.24	51.41	0.00	0.00	773.37
Postage	499.25	496.84	1,005.28	0.00	819.37	587.66	487.13	426.89	513.27	651.09	521.81	556.82	6,565.41
Retirement Expense	353.08	353.08	353.08	353.08	353.08	353.08	353.08	353.08	353.08	367.21	367.21	367.21	4,279.35
Salaries-Manager	5,015.88	5,015.88	6,615.88	5,015.88	5,015.88	5,015.88	5,015.88	5,015.88	5,015.88	5,216.50	5,216.50	5,216.50	62,392.42
Salaries-Maintenance	9,586.65	9,586.65	14,386.65	9,586.65	8,061.32	8,169.99	8,169.99	6,753.32	6,753.32	7,023.46	7,023.46	7,023.46	102,124.92
Security	24.95	24.95	24.95	24.95	24.95	24.95	24.95	24.95	24.95	24.95	24.95	24.95	299.40
Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,892.36	0.00	0.00	0.00	1,892.36
Taxes-Payroll	1,150.39	1,113.07	1,600.69	1,111.07	1,119.14	1,128.55	1,128.56	1,005.99	1,006.00	1,033.07	997.69	997.00	13,391.22
Telephone	420.17	423.67	423.90	422.62	702.46	429.10	847.51	0.00	421.53	413.78	434.17	423.62	5,362.53
Travel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	119.81	242.00	0.00	0.00	0.00	361.81
Utilities	3,357.97	3,631.76	3,732.89	3,895.74	3,412.98	6,826.21	8,057.57	60.00	3,807.87	3,798.20	3,580.98	3,510.48	47,672.65
Total Operating Expenses	75,930.83	74,071.93	95,068.86	67,234.98	98,398.65	93,229.32	102,330.28	47,497.54	69,078.13	82,930.75	69,784.70	92,605.85	968,161.82

MAYES COUNTY RURAL WATER #9

Income Statement Most Recent 12 Months

	09/30/23	10/31/23	11/30/23	12/31/23	01/31/24	02/29/24	03/31/24	04/30/24	05/31/24	06/30/24	07/31/24	08/31/24	Total
Operating Income (Loss)	3,851.75	9,465.23	(12,033.61)	5,803.55	1,306.37	(16,839.45)	(29,192.79)	34,561.46	8,470.48	1,144.92	26,996.60	36,437.53	69,972.04
Other Income (Expenses)													
Interest Income	874.21	854.55	877.15	878.94	891.42	880.92	866.20	909.00	1,051.61	1,092.75	1,063.15	1,102.66	11,342.56
Tap Income	20,300.00	0.00	0.00	11,100.00	0.00	0.00	12,950.00	0.00	3,700.00	0.00	0.00	9,250.00	57,300.00
Other Income	581.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	581.81
Bad Debt Recovered	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,700.14	0.00	41.06	0.00	1,741.20
Capital Outlay	0.00	0.00	0.00	0.00	0.00	(20,651.47)	20,651.47	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Income (Expenses)	21,756.02	854.55	877.15	11,978.94	891.42	(19,770.55)	34,467.67	909.00	6,451.75	1,092.75	1,104.21	10,352.66	70,965.57
Net Income (Loss) Before Taxes	25,607.77	10,319.78	(11,156.46)	17,782.49	2,197.79	(36,610.00)	5,274.88	35,470.46	14,922.23	2,237.67	28,100.81	46,790.19	140,937.61
Net Income (Loss)	<u>\$ 25,607.77</u>	<u>\$ 10,319.78</u>	<u>\$ (11,156.46)</u>	<u>\$ 17,782.49</u>	<u>\$ 2,197.79</u>	<u>\$ (36,610.00)</u>	<u>\$ 5,274.88</u>	<u>\$ 35,470.46</u>	<u>\$ 14,922.23</u>	<u>\$ 2,237.67</u>	<u>\$ 28,100.81</u>	<u>\$ 46,790.19</u>	<u>\$ 140,937.61</u>

MAYES COUNTY RURAL WATER #9

Income Statement

	1 Month Ended August 31, 2024	1 Month Ended August 31, 2023	5 Months Ended August 31, 2024	5 Months Ended August 31, 2023
Sales				
Water Revenue	126,553.81	93,697.90	456,296.34	420,458.05
Turn on Fees	0.00	0.00	50.00	100.00
Transfer Fees	100.00	350.00	2,725.00	1,450.00
Late Charges	2,389.57	2,364.31	10,436.62	9,708.62
Total Sales	<u>129,043.38</u>	<u>96,412.21</u>	<u>469,507.96</u>	<u>431,716.67</u>
Gross Profit	<u>129,043.38</u>	<u>96,412.21</u>	<u>469,507.96</u>	<u>431,716.67</u>
Operating Expenses				
Water Purchased	2,288.17	4,149.45	5,618.22	7,523.39
Chemicals	10,366.00	7,490.58	22,148.95	25,569.72
Water Testing	274.00	202.00	2,860.00	1,708.00
Auto and Mileage	3,284.46	5,960.73	12,451.38	15,409.37
Bad Debts	0.00	5,997.39	3,383.78	8,305.26
Bank Charges	3,294.81	1,055.56	7,137.86	8,262.31
Contract Labor	2,776.00	0.00	5,837.00	0.00
Depreciation	22,380.87	18,895.05	106,049.12	94,475.25
Dues, Subscriptions, Licenses	11,467.70	10,566.16	11,999.70	11,052.16
Employee Benefits	1,508.80	1,419.74	7,544.00	7,098.70
Equipment Rental	0.00	0.00	5.00	0.00
Field Supplies	501.74	327.52	2,942.69	2,358.87
Insurance and Bonds	2,617.75	2,617.79	15,337.75	13,088.95
Interest Expense	8,492.44	8,666.18	36,543.34	37,284.70
Legal and Professional	575.00	575.00	2,075.00	2,075.00
Repairs and Maintenance	4,658.07	12,118.38	31,237.28	43,679.84
Office Expense	0.00	254.99	120.65	551.84
Postage	556.82	442.55	2,669.88	2,090.31
Retirement Expense	367.21	353.08	1,807.79	1,765.40
Salaries-Manager	5,216.50	5,015.88	25,681.26	25,079.40
Salaries-Maintenance	7,023.46	9,586.65	34,577.02	47,933.25
Security	24.95	24.95	124.75	124.75
Software	0.00	0.00	1,892.36	1,885.64
Taxes-Payroll	997.00	1,197.40	5,039.75	6,131.68
Telephone	423.62	417.04	1,693.10	1,671.92
Travel	0.00	0.00	361.81	1,401.72
Utilities	3,510.48	3,982.08	14,757.53	14,830.08
Total Operating Expenses	<u>92,605.85</u>	<u>101,316.15</u>	<u>361,896.97</u>	<u>381,357.51</u>
Operating Income (Loss)	<u>36,437.53</u>	<u>(4,903.94)</u>	<u>107,610.99</u>	<u>50,359.16</u>
Other Income (Expenses)				
Interest Income	1,102.66	852.85	5,219.17	3,636.23
Tap Income	9,250.00	0.00	12,950.00	25,200.00
Bad Debt Recovered	0.00	0.00	1,741.20	0.00
Total Other Income (Expenses)	<u>10,352.66</u>	<u>852.85</u>	<u>19,910.37</u>	<u>28,836.23</u>
Net Income (Loss) Before Taxes	<u>46,790.19</u>	<u>(4,051.09)</u>	<u>127,521.36</u>	<u>79,195.39</u>
Net Income (Loss)	<u>\$ 46,790.19</u>	<u>\$ (4,051.09)</u>	<u>\$ 127,521.36</u>	<u>\$ 79,195.39</u>

MAYES COUNTY RURAL WATER #9**Bank Account Register**

Cash in Bank-Lakeside Bank 5002141

August 1, 2024 - August 31, 2024

Date	Reference	Payee ID	Description	Checks/ Payments	Deposits/ Additions	Balance
08/01/24			Beginning Balance			463,675.40
08/01/24		ACCESS ALAR	ACCESS ALARM PROFESSIONALS INC	24.95		463,650.45
08/01/24	11142	usps	US POSTAL SERVICE	556.82		463,093.63
08/02/24		BANKCARD	BANKCARD MTOT DISC	919.70		462,173.93
08/05/24	11143		SMITTYS SPEED SHOP	877.13		461,296.80
08/06/24		RLMS	RLMS FEE	1.50		461,295.30
08/06/24		verizon	Verizon	254.06		461,041.24
08/06/24	11167	DEQ	DEPARTMENT OF ENVIRONMENTAL QUALITY	322.00		460,719.24
08/07/24		RLMS	RLMS FEE	7.50		460,711.74
08/07/24		RLMS	RLMS FEE	6.00		460,705.74
08/08/24		RLMS	RLMS FEE	6.00		460,699.74
08/09/24		RLMS	RLMS FEE	7.50		460,692.24
08/10/24		USDA	USDA	7,171.00		453,521.24
08/10/24		USDA	USDA	5,756.00		447,765.24
08/12/24		RLMS	RLMS FEE	6.00		447,759.24
08/12/24	11168		CHET HODGINS	69.99		447,689.25
08/12/24	11169		KIM SWORD-DOWNEN	100.00		447,589.25
08/12/24	11170		Russ Howard	203.88		447,385.37
08/12/24	11174	ACCURATE EN	ACCURATE ENVIRONMENTAL LLC	130.00		447,255.37
08/12/24	11175	Brenn	Brenntag Southwest, Inc.	1,456.00		445,799.37
08/12/24	11176	CORE&MAIN	CORE & MAIN LP	1,480.00		444,319.37
08/12/24	11177	DEQ	DEPARTMENT OF ENVIRONMENTAL QUALITY	11,013.71		433,305.66
08/12/24	11178	EMPLOYEE GR	EMPLOYEE GROUP INSURANCE DIVISION	1,834.80		431,470.86
08/12/24	11179	GRDA	GRAND RIVER DAM AUTHORITY	2,288.17		429,182.69
08/12/24	11180	HACH	HACH COMPANY	2,853.10		426,329.59
08/12/24	11181	HIRAM YOUNG	HIRAM YOUNG	199.00		426,130.59
08/12/24	11182	MCPPROPANE	MCP PROPANE	68.82		426,061.77
08/12/24	11183	OMNI	OMNI WATER CONSULTANTS INC	8,910.00		417,151.77
08/12/24	11184	OTA-PLATEPA	OTA PLATEPAY	4.05		417,147.72
08/12/24	11185	PIONEER	PIONEER SUPPLY LLC - 844634	947.40		416,200.32
08/12/24	11186	PRIMERICA	PRIMERICA SHAREHOLDER SERIVCES	925.94		415,274.38
08/12/24	11187	PRYOR LUMBE	PRYOR LUMBER	635.38		414,639.00
08/12/24	11188	PRYOR STONE	PRYOR STONE	285.72		414,353.28
08/12/24	11189	PRYORWASTE	PRYOR WASTE & RECYCLING LLC	60.00		414,293.28
08/12/24	11190	QUANTIE	QUANTIE AUTO SUPPLY	608.24		413,685.04
08/12/24	11191	RG3	RG3 METER COMPANY	725.79		412,959.25
08/12/24	11192	ROWLANDS	ROWLANDS QUICK SHOP	874.46		412,084.79
08/12/24	11193	SHANESMITH	SHANE SMITH	2,776.00		409,308.79
08/12/24	11194	STEPHENSON	STEPHENSON OIL COMPANY INC	1,448.84		407,859.95
08/12/24	11195	TCADVISORS	TC ADVISORS LLC	575.00		407,284.95
08/12/24	11196	THD	TULSA HEALTH DEPARTMENT	144.00		407,140.95
08/12/24	11197	CAPITAL ONE	CAPITAL ONE	283.80		406,857.15
08/13/24		RLMS	RLMS FEE	16.50		406,840.65
08/14/24		RLMS	RLMS FEE	12.00		406,828.65
08/15/24		RLMS	RLMS FEE	3.00		406,825.65
08/15/24		SST	SALINA SPAVINAW TELEPHONE CO	169.56		406,656.09
08/15/24		941	Internal Revenue Service	3,050.38		403,605.71
08/16/24			CHARGEBACK	108.00		403,497.71
08/16/24			RETURNED ITEM FEE	5.00		403,492.71
08/16/24		RLMS	RLMS FEE	12.00		403,480.71
08/19/24		RLMS	RLMS FEE	12.00		403,468.71
08/20/24		RLMS	RLMS FEE	12.00		403,456.71
08/20/24			RETURNED ITEM	52.47		403,404.24
08/20/24		NEOK	NE OKLA ELEC. COOPERATIVE	3,381.66		400,022.58
08/20/24		OTC	OTC	427.00		399,595.58
08/23/24		RLMS	RLMS FEE	3.00		399,592.58

MAYES COUNTY RURAL WATER #9

Bank Account Register

Cash in Bank-Lakeside Bank 5002141

August 1, 2024 - August 31, 2024

Date	Reference	Payee ID	Description	Checks/ Payments	Deposits/ Additions	Balance
08/26/24		RLMS	RLMS FEE	1.50		399,591.08
08/26/24			RETURNED ITEM	20.00		399,571.08
08/27/24		RLMS	RLMS FEE	1.50		399,569.58
08/27/24	11199		LOCKE SUPPLY	273.46		399,296.12
08/28/24		RLMS	RLMS FEE	1.50		399,294.62
08/28/24	11198	DEQ	DEPARTMENT OF ENVIRONMENTAL QUALITY	62.00		399,232.62
08/30/24			TRANSFER TO SAVINGS	3,630.00		395,602.62
08/31/24			AUGUST 2024 DEPOSITS		84,106.51	479,709.13
08/31/24	11171		Bridges, Brent	3,628.35		476,080.78
08/31/24	11172		Dry, Curtis	2,637.21		473,443.57
08/31/24	11173		Young, Hiram	2,814.98		470,628.59
Totals				77,153.32	84,106.51	470,628.59

Transaction count = 66

MAYES COUNTY RURAL WATER #9**Bank Account Register**

Cash in Bank-Lakeside Bank 5002141

September 1, 2024 - September 30, 2024

Date	Reference	Payee ID	Description	Checks/ Payments	Deposits/ Additions	Balance
09/03/24			Beginning Balance			470,628.59
09/03/24			LAKESIDE MONTHLY FEE	162.00		470,466.59
09/03/24		BANKCARD	BANKCARD MTOT DISC	855.20		469,611.39
09/03/24		ACCESS ALAR	ACCESS ALARM PROFESSIONALS INC	24.95		469,586.44
09/04/24		RLMS	RLMS FEE	1.50		469,584.94
09/04/24	11200	usps	US POSTAL SERVICE	609.38		468,975.56
09/06/24		verizon	Verizon	252.50		468,723.06
09/06/24		RLMS	RLMS FEE	7.50		468,715.56
09/06/24			NOEC CAPITAL CREDIT REFUND		562.54	469,278.10
09/09/24		RLMS	RLMS FEE	10.50		469,267.60
09/09/24		USDA	USDA	7,171.00		462,096.60
09/09/24		USDA	USDA	5,756.00		456,340.60
09/09/24	11202	ACCURATE EN	ACCURATE ENVIRONMENTAL LLC	130.00		456,210.60
09/09/24	11203	Brenn	Brenntag Southwest, Inc.	1,456.00		454,754.60
09/09/24	11204	C5	C5 AUTOMATION LLC	940.00		453,814.60
09/09/24	11205	CAPITAL ONE	CAPITAL ONE	144.25		453,670.35
09/09/24	11206	CORE&MAIN	CORE & MAIN LP	345.42		453,324.93
09/09/24	11207	EDWARDS	EDWARDS EQUIPMENT LLC	7,381.00		445,943.93
09/09/24	11208	EMPLOYEE GR	EMPLOYEE GROUP INSURANCE DIVISION	1,834.80		444,109.13
09/09/24	11209	GRDA	GRAND RIVER DAM AUTHORITY	2,130.05		441,979.08
09/09/24	11210	HACH	HACH COMPANY	2,888.04		439,091.04
09/09/24	11211	Haynes	Haynes Equipment Company	1,257.20		437,833.84
09/09/24	11212	HIRAM YOUNG	HIRAM YOUNG	199.00		437,634.84
09/09/24	11213	OMNI	OMNI WATER CONSULTANTS INC	10,432.63		427,202.21
09/09/24	11214	OTA-PLATEPA	OTA PLATEPAY	5.00		427,197.21
09/09/24	11215	PIONEER	PIONEER SUPPLY LLC - 844634	1,040.80		426,156.41
09/09/24	11216	PRIMERICA	PRIMERICA SHAREHOLDER SERIVCES	900.90		425,255.51
09/09/24	11217	PRYOR LUMBE	PRYOR LUMBER	323.98		424,931.53
09/09/24	11218	PRYORWASTE	PRYOR WASTE & RECYCLING LLC	60.00		424,871.53
09/09/24	11219	QUANTIE	QUANTIE AUTO SUPPLY	208.67		424,662.86
09/09/24	11220	ROWLANDS	ROWLANDS QUICK SHOP	1,235.98		423,426.88
09/09/24	11221	Rvs	RVS SOFTWARE	108.36		423,318.52
09/09/24	11222	S&DELECTRIC	S&D ELECTRIC MOTORS INC.	3,325.00		419,993.52
09/09/24	11223	TCADVISORS	TC ADVISORS LLC	575.00		419,418.52
09/09/24	11224		BRENT BRIDGES	19.38		419,399.14
09/09/24	11225		TifAnee Sobrado	43.00		419,356.14
09/09/24	11232	STEPHENSON	STEPHENSON OIL COMPANY INC	776.90		418,579.24
09/09/24	11233	SHANESMITH	SHANE SMITH	2,832.00		415,747.24
09/09/24	11234	THD	TULSA HEALTH DEPARTMENT	72.00		415,675.24
09/10/24		SST	SALINA SPAVINAW TELEPHONE CO	171.45		415,503.79
09/20/24		NEOK	NE OKLA ELEC. COOPERATIVE	3,431.10		412,072.69
09/30/24	11226		Bridges, Brent	3,628.35		408,444.34
09/30/24	11227		Dry, Curtis	2,637.21		405,807.13
09/30/24	11228		Young, Hiram	2,814.96		402,992.17
Totals				<u>68,198.96</u>	<u>562.54</u>	<u>402,992.17</u>

Transaction count = 43