

NOTICE OF SPECIAL MEETING OF RURAL WATER DISTRICT #9 MAYES COUNTY, OKLAHOMA. PURSUANT OF THE OPEN MEETING ACT (SECTION 311-11) NOTICE IS HEREBY GIVEN THAT SAID RURAL WATER DISTRICT WILL HOLD A MEETING AS FOLLOWS:

DATE: AUGUST 12, 2024

TIME: 4:00 P.M.

PLACE: MAYES CO R.W.D. #9 WATER TREATMENT PLANT 3134 E 523 SALINA, OK 74365

1. DECLARATION OF QUORUM
2. MEETING CALLED TO ORDER
3. CONSIDERATION OF CONSENT AGENDA
4. READING AND APPROVAL OF MINUTES OF PREVIOUS MEETING
5. REPORT AND APPROVAL OF FINANCIAL REPORT
6. ACTION ON PAYMENT OF CLAIMS, BILLS, OR OTHER EXPENSES
7. PRESENTATION FROM MEMBERS AND OTHERS
8. DISCUSSION AND ACTION ON MANAGERS REPORT
9. APPLICATION FOR WATER TAPS AND MEMBERSHIP

DISCUSSION OF OLD OR UNFINISHED BUSINESS:

- A. DISCUSSION AND POSSIBLE ACTION ON JOINING OPERS RETIREMENT SYSTEM
- B. ANY OLD OR UNFINISHED BUSINESS PROPERLY BROUGHT BEFORE THE BOARD

NEW BUSINESS:

- A. DISCUSSION AND POSSIBLE ACTION ON CHANGING THE PAST DUE DATE (PER RICHARD)
- B. DISCUSSION AND POSSIBLE ACTION ON RE-INSTATING QUIN MASHEWSKE ACCT. #1017
- C. DISCUSSION AND POSSIBLE ACTION ON HARDSHIP RATES FOR CODY CHAMBERLAIN ACCT #1450 AMOUNT \$433.76, TONIA TAYLOR ACCT. #1396 AMOUNT \$202.29, JERRY HALPAIN ACCT. #148 AMOUNT \$660.10, DONNIE McKEE ACCT. #516 AMOUNT \$478.57
- D. ANY NEW BUSINESS PROPERLY BOUGHT BEFORE THE BOARD

by BRENT BRIDGES, MANAGER
SCOTT CARR, SECRETARY

**MAYES COUNTY R.W.D. #9
CONSENT AGENDA**

DATE: AUGUST 12, 2024 4:00 PM

ITEMS ON CONSENT AGENDA:

APPROVAL JULY 8, 2024 MINUTES

1. APPROVAL OF APPLICATIONS, TRANSFERS, AND FORFEITURES

APPLICATIONS:

1. MATTHEW/MEAGAN GEISLER 160 S 4437 SALINA, OK 74365 (\$1850 FEE PAID)
2. BOB NOBLE 28401 NS 416 RD NOWATA, OK 74048 (\$1850 FEE PAID)
3. LINA LANE 7250 E 566 RD LOCUST GROVE, OK 74352 (\$1850 FEE PAID)
4. SAMANTHA IVEY/GABRIEL BLAIN 224 SE 4438 SPAVINAW, OK 74366 (\$1850 FEE PAID)
5. STEPHEN SCOTT 211 PARK AVE, SPAVINAW, OK 74366 (\$1850 FEE PAID)
6. MALISSA NATION 4061 E 474 LN SALINA, OK 74365 (\$1850 FEE PAID)

TRANSFERS:

FROM: JOHN/EVELYN WINESKI ACCT. #1339 TO: SHARLEE KNIGHT ;10830 E 440 SPAVINAW, OK 74366 (FEE ADDED TO FIRST BILL)

FROM: JAKE/KODI PIANALTO ACCT. #92 TO: CODY/ADRIENNE WITHEY 12499 E 540 RD SALINA, OK 74365 (FEE ADDED TO FIRST BILL)

FROM: BAILEY/BRENDAN NEEL ACCT. #1347 TO: BALIE/AUSTIN ROBERTSON 941 SE 4438 DR SPAVINAW, OK 74366 (FEE ADDED TO FIRST BILL)

FROM: SAMANTHA POST ACCT. #1447 TO: CRAIG A POST 135 MOCCASIN LN SPAVINAW, OK 74366 (FEE ADDED TO FIRST BILL)

FORFEITURE:

**Mayes County R.W.D. #9
3134 E 523
Salina, OK 74365-9525
Board Meeting Minutes**

Date / Time: 7/8/24 4:01 PM

Meeting Called to Order By: KEN STORCH

Board Members Present:	Ken Storch	☒
	Scott Carr	☐
	Steve Simmons	☐
	Richard Maxey	☒
	Chet Hodgins	☒

Also Present: BRENT BRIDGES, HI YOUNG, CURTIS DRY, SHANE SMITH CODY MELTON (VIRTUAL)

Motion to Approve Consent Agenda By: RICHARD MAXEY

Second By: CHET HODGINS

Item(s) On Consent Agenda:

APPLICATIONS:

TRANSFERS:

FROM: LEILA McNICKLE ACCT. #624 TO: JEFFERY BRIZENDIN 61 SALINA CREEK DR SALINA, OK 74365 (FEE ADDED TO FIRST BILL)

FORFEITURE:

TALON KINGFISHER ACCT. #411 9817 HWY 82 N SPAVINAW, OK 74366

Ken: Yes ☒ No ☐, Scott: Yes ☐ No ☐, Steve: Yes ☐ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Financial Report Given By: CODY MELTON

Motion to Approve By: CHET HODGINS

Second By: RICHARD MAXEY

Ken: Yes ☒ No ☐, Scott: Yes ☐ No ☐, Steve: Yes ☐ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Payment of Bills, Claims or Other Expenses In The Amount Of \$40,803.23

Motion to Approve By: CHET HODGINS

Second By: RICHARD MAXEY

Ken: Yes ☒ No ☐, Scott: Yes ☐ No ☐, Steve: Yes ☐ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Motion to Adjourn By: RICHARD MAXEY

Second By: CHET HODGINS

Ken: Yes ☒ No ☐, Scott: Yes ☐ No ☐, Steve: Yes ☐ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

8/9/2024

1:58:50 PM

Reprinted for:

7/31/2024

Directors Report

MAYES RURAL WATER DIST 9

Water Pumped This Month	12,617,000 Gallons
Water Sold This Month	7,804,990 Gallons
Water Loss	4,812,010 Gallons
Water Loss (%)	38.14 %

	Amount (\$)	# Of Accounts
Total Water	93,525.29	1,203
Total Late Charge	2,327.42	302
Total Adjustments	1,081.15	16
Total Current Charges	96,933.86	1,204
	16,755.39	212
Amount Past Due 1-30 Days		
Amount Past Due 31-60 Days	8,099.05	117
Amount Past Due Over 60 Days	61,917.70	85
Amount Of Overpayments/Prepayments	-41,875.50	329
Total Receivables	141,830.50	1,211
Total Receipts On Account	85,828.11	994
Net Change in Memberships	0.00	0
Amount of All Memberships	12,880.00	54
Turned Off Accounts (Amount Owed)	-803.84	282
Collection Accounts (Amount Owed)	-803.84	282
Number Of Unread (Turned On) Meters		1
	6,488	
Average Usage For Active Meters		1,203
Average Water Charge For Active Meters	77.74	1,203

Usage Groups	Gallons	# Of Accounts	Usage	Gallons	% Of Usage	% Of Sales
Over 50,000		13	1,347,280	17.26		10.69
40,001-50,000		5	215,720	2.76		1.55
30,001-40,000		15	508,100	6.51		4.75
20,001-30,000		26	622,460	7.98		4.88
10,001-20,000		140	1,960,740	25.12		17.19
8,001-10,000		70	626,890	8.03		6.53
6,001-8,000		111	760,900	9.75		8.80
4,001-6,000		164	805,090	10.32		11.52
2,001-4,000		255	757,750	9.71		14.61
1-2,000		240	200,060	2.56		11.76
Zero Usage		164	0	0.00		7.72
				100.00		100.00
Total Meters		1,203	7,804,990			

Monthly Reconciliation

Ending Receivables (Last Month)		130,724.75
Sales this Month	+	95,852.71
Adjustments this Month		1,081.15
Less Payments this Month	-	
	=	85,828.11
Total Receivables		141,830.50
		141,830.50
Ending Memberships (Last Month)		12,880.00
Changes this Month		0.00
	=	12,880.00
Total Memberships		12,880.00

Mayes County Rural Water District #9

ADJUSTMENTS

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2:02:28 PM

Reprinted For: 7/31/24

Reprinted for:

7/31/2024

MAYES RURAL WATER DIST 9

Page -1 of 1

ACCT. #	NAME	DATE	AMOUNT	APPROVAL	CODE
38	MALONE, CHARLENE P.	7/16/2024	\$44.00		2
38	MALONE, CHARLENE P.	7/16/2024	\$20.00		3
	MALONE, CHARLENE P.	2 Total Adjustments	\$64.00		
92	PIANALTO, KODI	7/16/2024	\$25.00		5
	PIANALTO, KODI	1 Total Adjustments	\$25.00		
141	SASSER, KEN & BERDINA	7/3/2024	(\$54.30)		10
PAYMENT NOT RECEIVED FROM DEPOSIT BANK 6/11					
141	SASSER, KEN & BERDINA	7/3/2024	(\$5.43)		11
REMOVED LATE CHARGE PAYMENT NOT RECEIVED FROM BANK					
	SASSER, KEN & BERDINA	2 Total Adjustments	(\$59.73)		
509	J & J TRAILER PARK	7/16/2024	\$246.54		10
REFUNDED TO CUSTOMER, OVERPAYMENT AND SOLD					
	J & J TRAILER PARK	1 Total Adjustments	\$246.54		
512	J & J TRAILER PARK	7/16/2024	\$203.88		10
REFUND ON OVERPAYMENT, PROPERTY SOLD					
	J & J TRAILER PARK	1 Total Adjustments	\$203.88		
601	HAMMER, MICHELLE	7/15/2024	(\$100.00)		10
PAYMENT POSTED TO ACCT #603 INSTEAD OF #601					
601	HAMMER, MICHELLE	7/18/2024	\$50.00		12
	HAMMER, MICHELLE	2 Total Adjustments	(\$50.00)		
603	GATES, TODD	7/15/2024	\$100.00		10
PAYMENT POSTED TO ACCT #603 INSTEAD OF #601					
	GATES, TODD	1 Total Adjustments	\$100.00		
624	McNICKLE, JERRY & LELIA	7/16/2024	\$25.00		5
	McNICKLE, JERRY & LELIA	1 Total Adjustments	\$25.00		
811	LEBOW, DAVID	7/26/2024	\$572.00		10
4 payments posted to wrong acct. should be #1183					
811	LEBOW, DAVID	7/10/2024	\$225.00		10
	LEBOW, DAVID	2 Total Adjustments	\$797.00		
909	BAILEY, JULIA C.	7/10/2024	\$48.40		2
909	BAILEY, JULIA C.	7/10/2024	\$20.00		3
	BAILEY, JULIA C.	2 Total Adjustments	\$68.40		
1017	CHRIS/QUIN MASHEWSKE	8/8/2024	\$41.06		8
PAID BAD DEBT, REINSTATED ACCOUNT					
	CHRIS/QUIN MASHEWSKE	1 Total Adjustments	\$41.06		
1183	ALEXANDER, KEITH	7/26/2024	(\$572.00)		10
payments posted to #811 instead of #1183					
	ALEXANDER, KEITH	1 Total Adjustments	(\$572.00)		
1339	KNIGHT, SHARLEE	7/16/2024	\$25.00		5
	KNIGHT, SHARLEE	1 Total Adjustments	\$25.00		
1423	REIF, CARY/MICHAEL	7/16/2024	\$47.00		2
1423	REIF, CARY/MICHAEL	7/16/2024	\$20.00		3
	REIF, CARY/MICHAEL	2 Total Adjustments	\$67.00		
1428	BROADLY, CASS	7/12/2024	\$50.00		12
	BROADLY, CASS	1 Total Adjustments	\$50.00		
1437	DAVIS, LANAE	7/25/2024	\$50.00		12
	DAVIS, LANAE	1 Total Adjustments	\$50.00		
2.	139.40 Returned check				
3.	60.00 Returned check fee (20)				
5.	75.00 Transfer fee				
8.	41.06 Bad debt				
10.	621.12 Other adjustments				
11.	(5.43) Late charges				
12.	150.00 Membership fee				
16 Accounts		22 Total Adjustm	\$1,081.15		

Qualified By: All Customers

Mayes County Rural Water District #9

MAYES COUNTY RURAL WATER #9

Compiled
Financial Statements

For the period ended
07/31/24

TC Advisors, LLC
2105 US-59
Grove, OK 74344
918-786-3292/918-786-5389

TC Advisors, LLC
2105 US-59
Grove, OK 74344
918-786-3292

07/31/24

MAYES COUNTY RURAL WATER #9
108 N ADAIR
PRYOR, OK 74361

Management is responsible for the accompanying financial statements of MAYES COUNTY RURAL WATER #9, which comprise of the statement of assets, liabilities, and equity-tax basis as of July 31, 2024, and the related statements of revenues and expenses-tax basis for the month ending July 31, 2024, as well as the 4 Months then ended in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We have not audited or reviewed the accompanying financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared on a tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the tax basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the company's assets, liabilities, equity, revenues and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to MAYES COUNTY RURAL WATER #9.



TC Advisors, LLC

August 12, 2024

MAYES COUNTY RURAL WATER #9
Statement of Assets, Liabilities, and Equity-Tax Basis
As of July 31, 2024

Assets

Current Assets

Cash in Bank-Lakeside Bank 5002141	\$ 463,675.40
Cash in Bank-Bank of Locust	555,547.20
Cash in Bank-Lakeside Depr Reserve	145,445.98
Lakeside 12 Month CD-0184	73,057.37
Lakeside 12 Month CD-0185	90,988.54
Lakeside 12 Month CD-0186	38,697.16
Accounts Receivable	141,830.50
AR-Employees and Board	4,679.44
Prepaid Insurance	<u>26,177.50</u>

Total Current Assets	<u>1,540,099.09</u>
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Property and Equipment

Land	4,174.75
Vehicles	212,159.83
Water System	8,949,268.93
Accumulated Depreciation	(4,570,819.94)
Highway 82 Water District	145,000.00
Equipment	74,092.85
Office Equipment	<u>293,958.18</u>

Net Property and Equipment	<u>5,107,834.60</u>
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Total Assets	<u><u>\$ 6,647,933.69</u></u>
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MAYES COUNTY RURAL WATER #9
Statement of Assets, Liabilities, and Equity-Tax Basis
As of July 31, 2024

Liabilities and Stockholders' Equity

Current Liabilities

Accrued Interest	\$ 5,516.84
FICA Tax Payable	1,860.68
Federal WH Payable	1,189.70
State WH Payable	427.00
Retirement Payable	925.94
SUTA Payable	<u>67.35</u>

Total Current Liabilities	<u>9,987.51</u>
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Long-Term Liabilities

Note Payable-RD 91-05	1,381,979.47
Note Payable-RD 91-07	<u>1,222,444.82</u>

Total Long-Term Liabilities	<u>2,604,424.29</u>
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Total Liabilities	<u>2,614,411.80</u>
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Equity

Retained Earnings	<u>4,033,521.89</u>
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Total Stockholders' Equity	<u>4,033,521.89</u>
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Total Liabilities and Stockholders' Equity	<u><u>\$ 6,647,933.69</u></u>
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MAYES COUNTY RURAL WATER #9

Income Statement

	1 Month Ended July 31, 2024	4 Months Ended July 31, 2024
Sales		
Water Revenue	94,234.31	329,742.53
Turn on Fees	0.00	50.00
Transfer Fees	225.00	2,625.00
Late Charges	2,321.99	8,047.05
Total Sales	<u>96,781.30</u>	<u>340,464.58</u>
Gross Profit	<u>96,781.30</u>	<u>340,464.58</u>
Operating Expenses		
Water Purchased	1,780.64	3,330.05
Chemicals	0.00	11,782.95
Water Testing	1,152.00	2,785.98
Auto and Mileage	3,526.19	9,166.92
Bad Debts	0.00	3,383.78
Bank Charges	(246.66)	3,843.05
Contract Labor	1,536.00	3,061.00
Depreciation	26,983.10	83,668.25
Dues, Subscriptions, Licenses	0.00	532.00
Employee Benefits	1,508.80	6,035.20
Equipment Rental	0.00	5.00
Field Supplies	654.32	2,440.95
Insurance and Bonds	2,617.75	12,720.00
Interest Expense	8,233.19	33,567.74
Legal and Professional	500.00	1,995.00
Repairs and Maintenance	3,372.60	26,579.21
Office Expense	0.00	120.65
Postage	521.81	2,113.06
Retirement Expense	367.21	1,440.58
Salaries-Manager	5,216.50	20,464.76
Salaries-Maintenance	7,023.46	27,553.56
Security	24.95	99.80
Software	0.00	1,892.36
Taxes-Payroll	997.69	4,042.75
Telephone	434.17	1,269.48
Travel	0.00	361.81
Utilities	3,580.98	11,247.05
Total Operating Expenses	<u>69,784.70</u>	<u>275,502.94</u>
Operating Income (Loss)	<u>26,996.60</u>	<u>64,961.64</u>
Other Income (Expenses)		
Interest Income	1,063.15	4,116.51
Tap Income	0.00	3,700.00
Bad Debt Recovered	41.06	1,741.20
Total Other Income (Expenses)	<u>1,104.21</u>	<u>9,557.71</u>
Net Income (Loss) Before Taxes	<u>28,100.81</u>	<u>74,519.35</u>
Net Income (Loss)	<u>\$ 28,100.81</u>	<u>\$ 74,519.35</u>

MAYES COUNTY RURAL WATER #9
Income Statement
Most Recent 12 Months

	08/31/23	09/30/23	10/31/23	11/30/23	12/31/23	01/31/24	02/29/24	03/31/24	04/30/24	05/31/24	06/30/24	07/31/24	Total
Sales													
Water Revenue	93,697.90	76,929.36	80,661.10	80,858.32	69,333.84	92,873.64	74,224.02	71,597.77	78,491.19	75,184.45	81,832.58	94,234.31	969,918.48
Turn on Fees	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	50.00	0.00	0.00	100.00
Transfer Fees	350.00	600.00	400.00	200.00	150.00	5,025.00	125.00	175.00	2,025.00	100.00	275.00	225.00	9,650.00
Late Charges	2,364.31	2,253.22	2,476.06	1,976.93	3,554.69	1,806.38	1,990.85	1,364.72	1,542.81	2,214.16	1,968.09	2,321.99	25,834.21
Total Sales	96,412.21	79,782.58	83,537.16	83,035.25	73,038.53	99,705.02	76,389.87	73,137.49	82,059.00	77,548.61	84,075.67	96,781.30	1,005,502.69
Gross Profit	96,412.21	79,782.58	83,537.16	83,035.25	73,038.53	99,705.02	76,389.87	73,137.49	82,059.00	77,548.61	84,075.67	96,781.30	1,005,502.69
Operating Expenses													
Water Purchased	4,149.45	0.00	2,118.57	3,967.75	0.00	1,625.41	1,896.31	5,698.04	0.00	0.00	1,549.41	1,780.64	22,785.58
Chemicals	7,490.58	5,737.83	5,849.88	5,878.23	4,455.00	8,215.23	6,323.73	12,031.67	525.00	4,129.95	7,128.00	0.00	67,765.10
Water Testing	202.00	274.00	1,060.00	264.00	0.00	1,394.00	202.00	146.02	1,239.98	202.00	192.00	1,152.00	6,328.00
Auto and Mileage	5,960.73	2,884.15	3,480.34	5,661.57	3,747.69	4,326.10	3,224.71	7,349.31	2,248.10	1,497.44	1,895.19	3,526.19	45,801.52
Bad Debts	5,997.39	(2,257.45)	1,229.63	2,656.12	0.00	0.00	6,893.61	(510.00)	0.00	0.00	3,383.78	0.00	17,393.08
Bank Charges	1,055.56	(524.25)	424.49	105.56	119.01	1,950.55	739.88	(2,123.48)	2,494.59	859.91	735.21	(246.66)	5,590.37
Contract Labor	0.00	0.00	0.00	0.00	0.00	0.00	190.00	245.00	590.00	280.00	655.00	1,536.00	3,496.00
Depreciation	18,895.05	18,895.05	18,895.05	18,895.05	18,895.05	18,895.05	18,895.05	14,944.98	18,895.05	18,895.05	18,895.05	26,983.10	230,878.58
Dues, Subscriptions, Licenses	10,566.16	0.00	1,158.30	1,584.00	0.00	600.00	100.00	(858.30)	0.00	0.00	532.00	0.00	13,682.16
Employee Benefits	1,419.74	1,419.74	1,419.74	1,419.74	1,419.74	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	17,660.30
Equipment Rental	0.00	0.00	0.00	0.00	0.00	0.00	6,116.62	0.00	0.00	5.00	0.00	0.00	6,121.62
Field Supplies	327.52	2,524.45	2,345.90	580.07	1,565.07	205.02	482.77	818.02	523.19	648.00	615.44	654.32	11,289.77
Insurance and Bonds	2,617.79	2,617.79	2,617.79	6,587.69	418.84	2,617.79	2,617.79	(1,459.32)	2,617.75	2,617.75	4,866.75	2,617.75	31,356.16
Interest Expense	8,666.18	8,652.41	8,359.94	8,623.83	8,332.18	8,595.06	8,581.06	13,531.15	8,551.10	8,261.58	8,521.87	8,233.19	106,909.55
Legal and Professional	575.00	500.00	500.00	500.00	500.00	500.00	500.00	6,305.00	495.00	500.00	500.00	500.00	11,875.00
Repairs and Maintenance	12,118.38	14,728.78	3,914.83	10,186.90	6,702.41	28,456.46	11,959.65	19,754.50	260.88	9,573.15	13,372.58	3,372.60	134,401.12
Meals & Entertainment	0.00	0.00	0.00	15.03	670.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	785.03
Office Expense	254.99	69.99	51.57	0.00	0.00	0.00	461.92	69.24	0.00	69.24	51.41	0.00	1,028.36
Postage	442.55	499.25	496.84	1,005.28	0.00	819.37	587.66	487.13	426.89	513.27	651.09	521.81	6,451.14
Retirement Expense	353.08	353.08	353.08	353.08	353.08	353.08	353.08	353.08	353.08	353.08	367.21	367.21	4,265.22
Salaries-Manager	5,015.88	5,015.88	5,015.88	6,615.88	5,015.88	5,015.88	5,015.88	5,015.88	5,015.88	5,015.88	5,216.50	5,216.50	62,191.80
Salaries-Maintenance	9,586.65	9,586.65	9,586.65	14,386.65	9,586.65	8,061.32	8,169.99	8,169.99	6,753.32	6,753.32	7,023.46	7,023.46	104,688.11
Security	24.95	24.95	24.95	24.95	24.95	24.95	24.95	24.95	24.95	24.95	24.95	24.95	299.40
Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,892.36	0.00	0.00	1,892.36
Taxes-Payroll	1,197.40	1,150.39	1,113.07	1,600.69	1,111.07	1,119.14	1,128.55	1,128.56	1,005.99	1,006.00	1,033.07	997.69	13,591.62
Telephone	417.04	420.17	423.67	423.90	422.62	702.46	429.10	847.51	0.00	421.53	413.78	434.17	5,355.95
Travel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	119.81	242.00	0.00	0.00	361.81
Utilities	3,982.08	3,357.97	3,631.76	3,732.89	3,895.74	3,412.98	6,826.21	8,057.57	60.00	3,807.87	3,798.20	3,580.98	48,144.25
Total Operating Expenses	101,316.15	75,930.83	74,071.93	95,068.86	67,234.98	98,398.65	93,229.32	101,635.30	53,709.36	69,078.13	82,930.75	69,784.70	982,388.96

MAYES COUNTY RURAL WATER #9
Income Statement
Most Recent 12 Months

	08/31/23	09/30/23	10/31/23	11/30/23	12/31/23	01/31/24	02/29/24	03/31/24	04/30/24	05/31/24	06/30/24	07/31/24	Total
Operating Income (Loss)	(4,903.94)	3,851.75	9,465.23	(12,033.61)	5,803.55	1,306.37	(16,839.45)	(28,497.81)	28,349.64	8,470.48	1,144.92	26,996.60	23,113.73
Other Income (Expenses)													
Interest Income	852.85	874.21	854.55	877.15	878.94	891.42	880.92	866.20	909.00	1,051.61	1,092.75	1,063.15	11,092.75
Tap Income	0.00	20,300.00	0.00	0.00	11,100.00	0.00	0.00	12,950.00	0.00	3,700.00	0.00	0.00	48,050.00
Other Income	0.00	581.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	581.81
Bad Debt Recovered	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,700.14	0.00	41.06	1,741.20
Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.00	(20,651.47)	20,651.47	0.00	0.00	0.00	0.00	0.00
Total Other Income (Expenses)	852.85	21,756.02	854.55	877.15	11,978.94	891.42	(19,770.55)	34,467.67	909.00	6,451.75	1,092.75	1,104.21	61,465.76
Net Income (Loss) Before Taxes	(4,051.09)	25,607.77	10,319.78	(11,156.46)	17,782.49	2,197.79	(36,610.00)	5,969.86	29,258.64	14,922.23	2,237.67	28,100.81	84,579.49
Net Income (Loss)	\$ (4,051.09) \$	25,607.77 \$	10,319.78 \$	(11,156.46) \$	17,782.49 \$	2,197.79 \$	(36,610.00) \$	5,969.86 \$	29,258.64 \$	14,922.23 \$	2,237.67 \$	28,100.81 \$	84,579.49

MAYES COUNTY RURAL WATER #9

Income Statement

	1 Month Ended July 31, 2024	1 Month Ended July 31, 2023	4 Months Ended July 31, 2024	4 Months Ended July 31, 2023
Sales				
Water Revenue	94,234.31	84,214.84	329,742.53	326,760.15
Turn on Fees	0.00	50.00	50.00	100.00
Transfer Fees	225.00	225.00	2,625.00	1,100.00
Late Charges	2,321.99	1,573.03	8,047.05	7,344.31
Total Sales	<u>96,781.30</u>	<u>86,062.87</u>	<u>340,464.58</u>	<u>335,304.46</u>
Gross Profit	<u>96,781.30</u>	<u>86,062.87</u>	<u>340,464.58</u>	<u>335,304.46</u>
Operating Expenses				
Water Purchased	1,780.64	1,740.33	3,330.05	3,373.94
Chemicals	0.00	6,603.48	11,782.95	18,079.14
Water Testing	1,152.00	1,112.00	2,785.98	1,506.00
Auto and Mileage	3,526.19	2,351.72	9,166.92	9,448.64
Bad Debts	0.00	0.00	3,383.78	2,307.87
Bank Charges	(246.66)	1,387.43	3,843.05	7,206.75
Contract Labor	1,536.00	0.00	3,061.00	0.00
Depreciation	26,983.10	18,895.05	83,668.25	75,580.20
Dues, Subscriptions, Licenses	0.00	0.00	532.00	486.00
Employee Benefits	1,508.80	1,419.74	6,035.20	5,678.96
Equipment Rental	0.00	0.00	5.00	0.00
Field Supplies	654.32	259.99	2,440.95	2,031.35
Insurance and Bonds	2,617.75	2,617.79	12,720.00	10,471.16
Interest Expense	8,233.19	8,400.79	33,567.74	28,618.52
Legal and Professional	500.00	500.00	1,995.00	1,500.00
Repairs and Maintenance	3,372.60	11,741.10	26,579.21	31,561.46
Office Expense	0.00	0.00	120.65	296.85
Postage	521.81	666.84	2,113.06	1,647.76
Retirement Expense	367.21	353.08	1,440.58	1,412.32
Salaries-Manager	5,216.50	5,015.88	20,464.76	20,063.52
Salaries-Maintenance	7,023.46	9,586.65	27,553.56	38,346.60
Security	24.95	24.95	99.80	99.80
Software	0.00	808.64	1,892.36	1,885.64
Taxes-Payroll	997.69	1,204.15	4,042.75	4,934.28
Telephone	434.17	417.41	1,269.48	1,254.88
Travel	0.00	0.00	361.81	1,401.72
Utilities	3,580.98	3,868.99	11,247.05	10,848.00
Total Operating Expenses	<u>69,784.70</u>	<u>78,976.01</u>	<u>275,502.94</u>	<u>280,041.36</u>
Operating Income (Loss)	<u>26,996.60</u>	<u>7,086.86</u>	<u>64,961.64</u>	<u>55,263.10</u>
Other Income (Expenses)				
Interest Income	1,063.15	823.79	4,116.51	2,783.38
Tap Income	0.00	0.00	3,700.00	25,200.00
Bad Debt Recovered	41.06	0.00	1,741.20	0.00
Total Other Income (Expenses)	<u>1,104.21</u>	<u>823.79</u>	<u>9,557.71</u>	<u>27,983.38</u>
Net Income (Loss) Before Taxes	<u>28,100.81</u>	<u>7,910.65</u>	<u>74,519.35</u>	<u>83,246.48</u>
Net Income (Loss)	<u>\$ 28,100.81</u>	<u>\$ 7,910.65</u>	<u>\$ 74,519.35</u>	<u>\$ 83,246.48</u>

MAYES COUNTY RURAL WATER #9**Bank Account Register**

Cash in Bank-Lakeside Bank 5002141

July 1, 2024 - July 31, 2024

Date	Reference	Payee ID	Description	Checks/ Payments	Deposits/ Additions	Balance
			Beginning Balance			434,774.87
07/01/24		RLMS	RLMS FEE	1.50		434,773.37
07/01/24		ACCESS ALAR	ACCESS ALARM PROFESSIONALS INC	24.95		434,748.42
07/02/24		BANKCARD	BANKCARD MTOT DISC	791.91		433,956.51
07/02/24			MONTHLY BILL FEE	168.30		433,788.21
07/02/24		RLMS	RLMS FEE	3.00		433,785.21
07/02/24	11082	usps	US POSTAL SERVICE	521.81		433,263.40
07/03/24		RLMS	RLMS FEE	9.00		433,254.40
07/03/24			RETURNED ITEM	48.40		433,206.00
07/03/24			RETURNED ITEM FEE	5.00		433,201.00
07/05/24		RLMS	RLMS FEE	10.50		433,190.50
07/08/24		RLMS	RLMS FEE	10.50		433,180.00
07/08/24	11147	ACCURATE EN	ACCURATE ENVIRONMENTAL LLC	1,050.00		432,130.00
07/08/24	11148	CORE&MAIN	CORE & MAIN LP	1,134.33		430,995.67
07/08/24	11149	EMPLOYEE GR	EMPLOYEE GROUP INSURANCE DIVISION	1,834.80		429,160.87
07/08/24	11150	GRDA	GRAND RIVER DAM AUTHORITY	1,780.64		427,380.23
07/08/24	11151	HIRAM YOUNG	HIRAM YOUNG	199.00		427,181.23
07/08/24	11152	PRIMERICA	PRIMERICA SHAREHOLDER SERIVCES	875.86		426,305.37
07/08/24	11153	PRYORWASTE	PRYOR WASTE & RECYCLING LLC	60.00		426,245.37
07/08/24	11154	RG3	RG3 METER COMPANY	2,238.27		424,007.10
07/08/24	11155	ROWLANDS	ROWLANDS QUICK SHOP	684.91		423,322.19
07/08/24	11156	SHANESMITH	SHANE SMITH	1,536.00		421,786.19
07/08/24	11157	TCADVISORS	TC ADVISORS LLC	500.00		421,286.19
07/08/24	11158	THD	TULSA HEALTH DEPARTMENT	72.00		421,214.19
07/08/24	11159	QUANTIE	QUANTIE AUTO SUPPLY	785.77		420,428.42
07/08/24	11160		J&J Trailer Park	246.54		420,181.88
07/08/24	11161		Lori Moore	51.50		420,130.38
07/09/24		RLMS	RLMS FEE	9.00		420,121.38
07/10/24		RLMS	RLMS FEE	7.50		420,113.88
07/10/24			RETURNED ITEM	44.00		420,069.88
07/10/24		verizon	Verizon	255.60		419,814.28
07/10/24		SST	SALINA SPAVINAW TELEPHONE CO	178.57		419,635.71
07/10/24		USDA	USDA	7,171.00		412,464.71
07/10/24		USDA	USDA	5,756.00		406,708.71
07/10/24			RETURNED ITEM FEE	5.00		406,703.71
07/11/24		RLMS	RLMS FEE	4.50		406,699.21
07/12/24		RLMS	RLMS FEE	7.50		406,691.71
07/15/24		RLMS	RLMS FEE	9.00		406,682.71
07/15/24			RETURNED ITEM	45.50		406,637.21
07/15/24		941	Internal Revenue Service	3,050.36		403,586.85
07/16/24		RLMS	RLMS FEE	7.50		403,579.35
07/17/24		RLMS	RLMS FEE	1.50		403,577.85
07/18/24		RLMS	RLMS FEE	19.50		403,558.35
07/19/24	11141		OTC - TAG NEW TRUCK	44.50		403,513.85
07/22/24		NEOK	NE OKLA ELEC. COOPERATIVE	3,520.98		399,992.87
07/22/24			RETURNED ITEM	20.00		399,972.87
07/22/24		OTC	OTC	427.00		399,545.87
07/22/24	11165	ACCURATE EN	ACCURATE ENVIRONMENTAL LLC	30.00		399,515.87
07/23/24		RLMS	RLMS FEE	4.50		399,511.37
07/24/24		RLMS	RLMS FEE	1.50		399,509.87
07/24/24			RETURNED ITEM FEE	5.00		399,504.87
07/24/24			RETURNED ITEM	47.00		399,457.87
07/25/24		RLMS	RLMS FEE	1.50		399,456.37
07/25/24	11166		SMITTYS SPEED SHOP	2,665.33		396,791.04
07/26/24		RLMS	RLMS FEE	1.50		396,789.54
07/30/24		RLMS	RLMS FEE	1.50		396,788.04
07/31/24			LAKESIDE MONTHLY BILL FEE	171.90		396,616.14

MAYES COUNTY RURAL WATER #9

Bank Account Register

Cash in Bank-Lakeside Bank 5002141

July 1, 2024 - July 31, 2024

Date	Reference	Payee ID	Description	Checks/ Payments	Deposits/ Additions	Balance
07/31/24			AUTO MONTHLY TRANSFER	3,630.00		392,986.14
07/31/24		OESC	OESC	326.08		392,660.06
07/31/24			JULY DEPOSITS LAKESIDE BANK		80,095.87	472,755.93
07/31/24	11162		Bridges, Brent	3,628.35		469,127.58
07/31/24	11163		Dry, Curtis	2,637.22		466,490.36
07/31/24	11164		Young, Hiram	2,814.96		463,675.40
Totals				51,195.34	80,095.87	463,675.40

Transaction count = 62

MAYES COUNTY RURAL WATER #9

Bank Account Register

Cash in Bank-Lakeside Bank 5002141

August 1, 2024 - August 31, 2024

Date	Reference	Payee ID	Description	Checks/ Payments	Deposits/ Additions	Balance
			Beginning Balance			463,675.40
08/01/24		ACCESS ALAR	ACCESS ALARM PROFESSIONALS INC	24.95		463,650.45
08/01/24	11142	usps	US POSTAL SERVICE	556.82		463,093.63
08/02/24		BANKCARD	BANKCARD MTOT DISC	919.70		462,173.93
08/05/24	11143		SMITTYS SPEED SHOP	877.13		461,296.80
08/06/24		RLMS	RLMS FEE	1.50		461,295.30
08/06/24		verizon	Verizon	254.06		461,041.24
08/06/24	11167	DEQ	DEPARTMENT OF ENVIRONMENTAL QUALITY	322.00		460,719.24
08/07/24		RLMS	RLMS FEE	7.50		460,711.74
08/08/24		RLMS	RLMS FEE	6.00		460,705.74
08/09/24		RLMS	RLMS FEE	7.50		460,698.24
08/10/24		USDA	USDA	7,171.00		453,527.24
08/10/24		USDA	USDA	5,756.00		447,771.24
08/12/24		RLMS	RLMS FEE	6.00		447,765.24
08/12/24	11168		CHET HODGINS	69.99		447,695.25
08/12/24	11169		KIM SWORD-DOWNEN	100.00		447,595.25
08/12/24	11170		Russ Howard	203.88		447,391.37
08/12/24	11174	ACCURATE EN	ACCURATE ENVIRONMENTAL LLC	130.00		447,261.37
08/12/24	11175	Brenn	Brenntag Southwest, Inc.	1,456.00		445,805.37
08/12/24	11176	CORE&MAIN	CORE & MAIN LP	1,480.00		444,325.37
08/12/24	11177	DEQ	DEPARTMENT OF ENVIRONMENTAL QUALITY	11,013.71		433,311.66
08/12/24	11178	EMPLOYEE GR	EMPLOYEE GROUP INSURANCE DIVISION	1,834.80		431,476.86
08/12/24	11179	GRDA	GRAND RIVER DAM AUTHORITY	2,288.17		429,188.69
08/12/24	11180	HACH	HACH COMPANY	2,853.10		426,335.59
08/12/24	11181	HIRAM YOUNG	HIRAM YOUNG	199.00		426,136.59
08/12/24	11182	MCPPROPANE	MCP PROPANE	68.82		426,067.77
08/12/24	11183	OMNI	OMNI WATER CONSULTANTS INC	8,910.00		417,157.77
08/12/24	11184	OTA-PLATEPA	OTA PLATEPAY	4.05		417,153.72
08/12/24	11185	PIONEER	PIONEER SUPPLY LLC - 844634	947.40		416,206.32
08/12/24	11186	PRIMERICA	PRIMERICA SHAREHOLDER SERIVCES	925.94		415,280.38
08/12/24	11187	PRYOR LUMBE	PRYOR LUMBER	635.38		414,645.00
08/12/24	11188	PRYOR STONE	PRYOR STONE	285.72		414,359.28
08/12/24	11189	PRYORWASTE	PRYOR WASTE & RECYCLING LLC	60.00		414,299.28
08/12/24	11190	QUANTIE	QUANTIE AUTO SUPPLY	608.24		413,691.04
08/12/24	11191	RG3	RG3 METER COMPANY	725.79		412,965.25
08/12/24	11192	ROWLANDS	ROWLANDS QUICK SHOP	874.46		412,090.79
08/12/24	11193	SHANESMITH	SHANE SMITH	2,776.00		409,314.79
08/12/24	11194	STEPHENSON	STEPHENSON OIL COMPANY INC	1,448.84		407,865.95
08/12/24	11195	TCADVISORS	TC ADVISORS LLC	575.00		407,290.95
08/12/24	11196	THD	TULSA HEALTH DEPARTMENT	144.00		407,146.95
08/12/24	11197	CAPITAL ONE	CAPITAL ONE	283.80		406,863.15
08/15/24		SST	SALINA SPAVINAW TELEPHONE CO	169.56		406,693.59
08/15/24		941	Internal Revenue Service	3,050.38		403,643.21
08/20/24		OTC	OTC	427.00		403,216.21
08/31/24	11171		Bridges, Brent	3,628.35		399,587.86
08/31/24	11172		Dry, Curtis	2,637.21		396,950.65
08/31/24	11173		Young, Hiram	2,814.98		394,135.67
Totals				<u>69,539.73</u>	<u>0.00</u>	<u>394,135.67</u>

Transaction count = 46