

NOTICE OF SPECIAL MEETING OF RURAL WATER DISTRICT #9 MAYES COUNTY, OKLAHOMA. PURSUANT OF THE OPEN MEETING ACT (SECTION 311-11) NOTICE IS HEREBY GIVEN THAT SAID RURAL WATER DISTRICT WILL HOLD A MEETING AS FOLLOWS:

DATE: JULY 8, 2024

TIME: 4:00 P.M.

PLACE: MAYES CO R.W.D. #9 WATER TREATMENT PLANT 3134 E 523 SALINA, OK 74365

1. DECLARATION OF QUORUM
2. MEETING CALLED TO ORDER
3. CONSIDERATION OF CONSENT AGENDA
4. READING AND APPROVAL OF MINUTES OF PREVIOUS MEETING
5. REPORT AND APPROVAL OF FINANCIAL REPORT
6. ACTION ON PAYMENT OF CLAIMS, BILLS, OR OTHER EXPENSES
7. PRESENTATION FROM MEMBERS AND OTHERS
8. DISCUSSION AND ACTION ON MANAGERS REPORT
9. APPLICATION FOR WATER TAPS AND MEMBERSHIP

DISCUSSION OF OLD OR UNFINISHED BUSINESS:

- A. ANY OLD OR UNFINISHED BUSINESS PROPERLY BROUGHT BEFORE THE BOARD

NEW BUSINESS:

- A. ANY NEW BUSINESS PROPERLY BROUGHT BEFORE THE BOARD

by BRENT BRIDGES, MANAGER
SCOTT CARR, SECRETARY

**MAYES COUNTY R.W.D. #9
CONSENT AGENDA**

DATE: JULY 8, 2024 4:00 PM

ITEMS ON CONSENT AGENDA:

APPROVAL JUNE 10, 2024 MINUTES

1. APPROVAL OF APPLICATIONS, TRANSFERS, AND FORFEITURES

APPLICATIONS:

TRANSFERS:

FROM: LEILA McNICKLE ACCT. #624 TO: JEFFERY BRIZENDIN 61 SALINA CREEK DR
SALINA, OK 74365 (FEE ADDED TO FIRST BILL)

FORFEITURE:

TALON KINGFISHER ACCT. #411 9817 HWY 82 N SPAVINAW, OK 74366

Mayes County R.W.D. #9
3134 E 523
Salina, OK 74365-9525
Board Meeting Minutes

Date / Time: 6/10/24 4:01 PM

Meeting Called to Order By: KEN STORCH

Board Members Present:	Ken Storch	<input checked="" type="checkbox"/>
	Scott Carr	<input checked="" type="checkbox"/>
	Steve Simmons	<input checked="" type="checkbox"/>
	Richard Maxey	<input checked="" type="checkbox"/>
	Chet Hodgins	<input checked="" type="checkbox"/>

Also Present: BRENT BRIDGES, HI YOUNG, CURTIS DRY, SHANE SMITH, CODY MELTON (VIRTUAL)

Motion to Approve Consent Agenda By: STEVE SIMMONS

Second By: RICHARD MAXEY

Item(s) On Consent Agenda:

APPLICATIONS:

BENJAMIN REIST/KYLIE KEENER 4860 S 445 SALINA, OK 74365 (\$1850 FEE PD)

TRANSFERS:

FROM: BAILEY/BRENDAN NEEL ACCT. #1347 TO: BALIE/AUSTIN ROBERTSON 941 SE 4438 DR
SPAVINAW, OK 74366 (FEE ADDED TO FIRST BILL)

FROM: MELVIN GAILE ACCT. #818 TO: WIELENGA PROPERTIES 216 2ND ST SOUTHEAST ORANGE
CITY, IA 51041 (FEE ADDED TO FIRST BILL)

FROM: DOUGLAS SOMMERS ACCT. #456 TO: BRIAN/ANGELA DOYLE P.O. BOX 45 PRYOR, OK 74362
(FEE ADDED TO FIRST BILL)

Ken: Yes ☒ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☒ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Financial Report Given By: CODY MELTON

Motion to Approve By: CHET HODGINS

Second By: STEVE SIMMONS

Ken: Yes ☒ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☒ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Payment of Bills, Claims or Other Expenses In The Amount Of \$57,166.11_____

Motion to Approve By: CHET HODGINS

Second By: RICHARD MAXEY

Ken: Yes ☒ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☒ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Motion: INTO EXECUTIVE SESSION 4:30 PM OUT AT 4:47 PM

Motion: INCREASE SALARIES 4% TO EACH FULL TIME EMPLOYEE

Motion to Approve By: CHET HODGINS

Second By: SCOTT CARR

Ken: Yes ☒ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☒ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Motion: INCREASE CONTRACT LABOR FROM \$10 HR TO \$16 HR

Motion to Approve By: CHET HODGINS

Second By: STEVE SIMMONS

Ken: Yes ☒ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☒ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Motion to Adjourn By: CHET HODGINS

Second By: SCOTT CARR

Ken: Yes ☒ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☒ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

7/3/2024

3:39:52 PM

Reprinted for:

6/28/2024

Directors Report

MAYES RURAL WATER DIST 9

Water Pumped This Month	12,267,000 Gallons
Water Sold This Month	5,900,290 Gallons
Water Loss	6,366,710 Gallons
Water Loss (%)	51.90 %

	Amount (\$)	# Of Accounts
Total Water	82,525.51	1,201
Total Late Charge	2,126.58	320
Total Adjustments	-3,960.20	16
Total Current Charges	80,691.89	1,201
	19,344.42	216
Amount Past Due 1-30 Days		
Amount Past Due 31-60 Days	9,487.58	126
Amount Past Due Over 60 Days	62,174.31	91
Amount Of Overpayments/Prepayments	-40,973.45	313
Total Receivables	130,724.75	1,213
Total Receipts On Account	72,331.47	967
Net Change in Memberships	0.00	0
Amount of All Memberships	12,880.00	54
Turned Off Accounts (Amount Owed)	-755.44	283
Collection Accounts (Amount Owed)	-755.44	283
Number Of Unread (Turned On) Meters		
	4,913	
Average Usage For Active Meters		1,201
Average Water Charge For Active Meters	68.71	1,201

Usage Groups	Gallons	# Of Accounts	Usage	Gallons	% Of Usage	% Of Sales
Over 50,000		6	648,450	10.99		5.58
40,001-50,000		3	129,340	2.19		1.68
30,001-40,000		10	344,790	5.84		3.63
20,001-30,000		26	653,260	11.07		6.23
10,001-20,000		88	1,188,940	20.15		12.09
8,001-10,000		50	446,340	7.56		5.07
6,001-8,000		91	620,680	10.52		8.27
4,001-6,000		144	709,230	12.02		11.71
2,001-4,000		283	844,690	14.32		18.39
1-2,000		333	314,570	5.33		18.39
Zero Usage		167	0	0.00		8.98
				100.00		100.00
Total Meters		1,201	5,900,290			

Monthly Reconciliation

Ending Receivables (Last Month)		122,364.33
Sales this Month	+	84,652.09
Adjustments this Month		-3,960.20
Less Payments this Month	-	
		72,331.47
	=	130,724.75
Total Receivables		
		130,724.75
Ending Memberships (Last Month)		12,880.00
Changes this Month		0.00
	=	12,880.00
Total Memberships		12,880.00

Mayes County Rural Water District #9

ADJUSTMENTS

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Reprinted For: 6/30/24

Reprinted for:

6/30/2024

MAYES RURAL WATER DIST 9

Page -1 of 1

ACCT. #	NAME	DATE	AMOUNT	APPROVAL	CODE
172	WARD, JIM KEITH	6/24/2024	(\$3.29)		1
	WARD, JIM KEITH	1 Total Adjustments	(\$3.29)		
285	VACANT	6/12/2024	(\$3,383.78)		8
	VACANT	1 Total Adjustments	(\$3,383.78)		
456	SOMMERS, DOUGLAS/CYNTHIA	7/1/2024	\$25.00		5
	SOMMERS, DOUGLAS/CYNTHIA	1 Total Adjustments	\$25.00		
563	EVANS, BARBARA M.	6/10/2024	(\$44.00)		10
PAYMENT ON 2/21 THAT WAS NOT POSTED					
563	EVANS, BARBARA M.	6/10/2024	(\$4.40)		11
REMOVED LATE CHARGE FROM FEB, PAYMENT NOT POSTED					
	EVANS, BARBARA M.	2 Total Adjustments	(\$48.40)		
601	HAMMER, MICHELLE	6/26/2024	\$50.00		12
	HAMMER, MICHELLE	1 Total Adjustments	\$50.00		
693	LAWSON, CATHY	6/24/2024	(\$6.57)		1
	LAWSON, CATHY	1 Total Adjustments	(\$6.57)		
818	WIELENGA PROPERTIES	6/28/2024	\$25.00		5
	WIELENGA PROPERTIES	1 Total Adjustments	\$25.00		
826	ADAMS, CHARLES & CARLA	6/12/2024	\$67.50		10
POSTED TO ACCT. #826 SHOULD BE #926					
826	ADAMS, CHARLES & CARLA	6/25/2024	(\$51.31)		1
	ADAMS, CHARLES & CARLA	2 Total Adjustments	\$16.19		
926	McDANIEL, RANDY/KIMBERLY	6/12/2024	(\$47.65)		11
REMOVE LATE CHARGES, LEAK					
926	McDANIEL, RANDY/KIMBERLY	6/12/2024	\$47.65		11
REVERSE LATE CHARGE REMOVAL					
926	McDANIEL, RANDY/KIMBERLY	6/12/2024	(\$134.01)		11
REMOVED LATE CHARGE, LEAK. CORRECT ONE THIS TIME					
926	McDANIEL, RANDY/KIMBERLY	6/12/2024	(\$67.50)		10
POSTED TO ACCT. #826 SHOULD BE #926					
	McDANIEL, RANDY/KIMBERLY	4 Total Adjustments	(\$201.51)		
1199	BECK, JOY L.	6/25/2024	(\$165.60)		1
	BECK, JOY L.	1 Total Adjustments	(\$165.60)		
1257	VAUGHN, SARAH L.	6/10/2024	(\$165.56)		10
1257	VAUGHN, SARAH L.	6/10/2024	(\$10.30)		11
REMOVED LATE CHARGES, PAYMENT NOT POSTED IN FEB					
	VAUGHN, SARAH L.	2 Total Adjustments	(\$175.86)		
1258	VAUGHN, SARAH L.	6/10/2024	(\$256.60)		10
PAYMENT ON 2/21 THAT WAS NOT POSTED					
1258	VAUGHN, SARAH L.	6/10/2024	(\$9.78)		11
REMOVED LATE CHARGES, PAYMENT NOT POSTED					
	VAUGHN, SARAH L.	2 Total Adjustments	(\$266.38)		
1347	ROBERTSON, BALIE/AUSTIN	6/28/2024	\$25.00		5
	ROBERTSON, BALIE/AUSTIN	1 Total Adjustments	\$25.00		
1425	McSURLEY, KAREN	6/26/2024	\$50.00		12
	McSURLEY, KAREN	1 Total Adjustments	\$50.00		
1428	BROADLY, CASS	6/14/2024	\$50.00		12
	BROADLY, CASS	1 Total Adjustments	\$50.00		
1437	DAVIS, LANAE	6/13/2024	\$50.00		12
	DAVIS, LANAE	1 Total Adjustments	\$50.00		
1.	(226.77) Adjustment for mis-read meter				
5.	75.00 Transfer fee				
8.	(3,383.78) Bad debt				
10.	(466.16) Other adjustments				
11.	(158.49) Late charges				
12.	200.00 Membership fee				
16 Accounts		23 Total Adjustm	(\$3,960.20)		

Qualified By: All Customers

Mayes County Rural Water District #9

MAYES COUNTY RURAL WATER #9

Compiled
Financial Statements

For the period ended
06/30/24

TC Advisors, LLC
2105 US-59
Grove, OK 74344
918-786-3292/918-786-5389

TC Advisors, LLC
2105 US-59
Grove, OK 74344
918-786-3292

06/30/24

MAYES COUNTY RURAL WATER #9
108 N ADAIR
PRYOR, OK 74361

Management is responsible for the accompanying financial statements of MAYES COUNTY RURAL WATER #9, which comprise of the statement of assets, liabilities, and equity-tax basis as of June 30, 2024, and the related statements of revenues and expenses-tax basis for the month ending June 30, 2024, as well as the 3 Months then ended in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We have not audited or reviewed the accompanying financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared on a tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the tax basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the company's assets, liabilities, equity, revenues and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to MAYES COUNTY RURAL WATER #9.



TC Advisors, LLC

July 03, 2024

MAYES COUNTY RURAL WATER #9
Statement of Assets, Liabilities, and Equity-Tax Basis
As of June 30, 2024

Assets

Current Assets

Cash in Bank-Lakeside Bank 5002141	\$	434,774.87
Cash in Bank-Bank of Locust		547,703.56
Cash in Bank-Lakeside Depr Reserve		141,815.98
Lakeside 12 Month CD-0184		72,751.81
Lakeside 12 Month CD-0185		90,607.99
Lakeside 12 Month CD-0186		38,535.31
Accounts Receivable		130,724.75
Bridge Project Receivable - Mayes County		5,800.00
AR-Employees and Board		4,233.14
Prepaid Insurance		23,559.79

Total Current Assets		<u>1,490,507.20</u>
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Property and Equipment

Land		4,174.75
Vehicles		212,159.83
Water System		8,928,617.46
Accumulated Depreciation		(4,547,786.91)
Highway 82 Water District		145,000.00
Equipment		66,322.38
Office Equipment		293,958.18

Net Property and Equipment		<u>5,102,445.69</u>
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Total Assets	\$	<u><u>6,592,952.89</u></u>
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MAYES COUNTY RURAL WATER #9
Statement of Assets, Liabilities, and Equity-Tax Basis
As of June 30, 2024

Liabilities and Stockholders' Equity

Current Liabilities

FICA Tax Payable	\$	1,860.66
Federal WH Payable		1,189.70
State WH Payable		427.00
Retirement Payable		900.90
SUTA Payable		<u>326.08</u>

Total Current Liabilities		<u>4,704.34</u>
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Long-Term Liabilities

Note Payable-RD 91-05		1,384,314.85
Note Payable-RD 91-07		<u>1,224,803.25</u>

Total Long-Term Liabilities		<u>2,609,118.10</u>
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Total Liabilities		<u>2,613,822.44</u>
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Equity

Retained Earnings		<u>3,979,130.45</u>
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Total Stockholders' Equity		<u>3,979,130.45</u>
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Total Liabilities and Stockholders' Equity	\$	<u><u>6,592,952.89</u></u>
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MAYES COUNTY RURAL WATER #9

Income Statement

	1 Month Ended June 30, 2024	3 Months Ended June 30, 2024
Sales		
Water Revenue	81,832.58	235,508.22
Turn on Fees	0.00	50.00
Transfer Fees	275.00	2,400.00
Late Charges	1,968.09	5,725.06
	<hr/>	<hr/>
Total Sales	84,075.67	243,683.28
	<hr/>	<hr/>
Gross Profit	84,075.67	243,683.28
	<hr/>	<hr/>
Operating Expenses		
Water Purchased	1,549.41	4,971.07
Chemicals	7,128.00	19,359.62
Water Testing	192.00	1,636.00
Auto and Mileage	1,895.19	10,695.07
Bad Debts	3,383.78	3,383.78
Bank Charges	735.21	4,258.61
Contract Labor	655.00	1,525.00
Depreciation	18,895.05	56,685.15
Dues, Subscriptions, Licenses	532.00	532.00
Employee Benefits	1,508.80	4,526.40
Equipment Rental	0.00	5.00
Field Supplies	615.44	1,786.63
Insurance and Bonds	4,866.75	10,102.25
Interest Expense	8,521.87	25,334.55
Legal and Professional	500.00	1,500.00
Repairs and Maintenance	13,372.58	29,537.22
Office Expense	51.41	120.65
Postage	651.09	1,591.25
Retirement Expense	367.21	1,073.37
Salaries-Manager	5,216.50	15,248.26
Salaries-Maintenance	7,023.46	20,530.10
Security	24.95	74.85
Software	0.00	1,892.36
Taxes-Payroll	1,033.07	3,045.06
Telephone	413.78	1,257.79
Travel	0.00	361.81
Utilities	3,798.20	12,161.05
	<hr/>	<hr/>
Total Operating Expenses	82,930.75	233,194.90
	<hr/>	<hr/>
Operating Income (Loss)	1,144.92	10,488.38
	<hr/>	<hr/>
Other Income (Expenses)		
Interest Income	1,092.75	3,053.36
Tap Income	0.00	3,700.00
Bad Debt Recovered	0.00	1,700.14
	<hr/>	<hr/>
Total Other Income (Expenses)	1,092.75	8,453.50
	<hr/>	<hr/>
Net Income (Loss) Before Taxes	2,237.67	18,941.88
	<hr/>	<hr/>
Net Income (Loss)	\$ 2,237.67	\$ 18,941.88
	<hr/>	<hr/>

MAYES COUNTY RURAL WATER #9

Income Statement Most Recent 12 Months

	07/31/23	08/31/23	09/30/23	10/31/23	11/30/23	12/31/23	01/31/24	02/29/24	03/31/24	04/30/24	05/31/24	06/30/24	Total
Sales													
Water Revenue	84,214.84	93,697.90	76,929.36	80,661.10	80,858.32	69,333.84	92,873.64	74,224.02	71,597.77	78,491.19	75,184.45	81,832.58	959,899.01
Turn on Fees	50.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	50.00	0.00	150.00
Transfer Fees	225.00	350.00	600.00	400.00	200.00	150.00	5,025.00	125.00	175.00	2,025.00	100.00	275.00	9,650.00
Late Charges	1,573.03	2,364.31	2,253.22	2,476.06	1,976.93	3,554.69	1,806.38	1,990.85	1,364.72	1,542.81	2,214.16	1,968.09	25,085.25
Total Sales	86,062.87	96,412.21	79,782.58	83,537.16	83,035.25	73,038.53	99,705.02	76,389.87	73,137.49	82,059.00	77,548.61	84,075.67	994,784.26
Gross Profit	86,062.87	96,412.21	79,782.58	83,537.16	83,035.25	73,038.53	99,705.02	76,389.87	73,137.49	82,059.00	77,548.61	84,075.67	994,784.26
Operating Expenses													
Water Purchased	1,740.33	4,149.45	0.00	2,118.57	3,967.75	0.00	1,625.41	1,896.31	2,276.38	3,421.66	0.00	1,549.41	22,745.27
Chemicals	6,603.48	7,490.58	5,737.83	5,849.88	5,878.23	4,455.00	8,215.23	6,323.73	4,455.00	8,101.67	4,129.95	7,128.00	74,368.58
Water Testing	1,112.00	202.00	274.00	1,060.00	264.00	0.00	1,394.00	202.00	144.00	1,242.00	202.00	192.00	6,288.00
Auto and Mileage	2,351.72	5,960.73	2,884.15	3,480.34	5,661.57	3,747.69	4,326.10	3,224.71	2,294.97	7,302.44	1,497.44	1,895.19	44,627.05
Bad Debts	0.00	5,997.39	(2,257.45)	1,229.63	2,656.12	0.00	0.00	6,893.61	(510.00)	0.00	0.00	3,383.78	17,393.08
Bank Charges	1,387.43	1,055.56	(524.25)	424.49	105.56	119.01	1,950.55	739.88	(2,292.38)	2,663.49	859.91	735.21	7,224.46
Contract Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	190.00	245.00	590.00	280.00	655.00	1,960.00
Depreciation	18,895.05	18,895.05	18,895.05	18,895.05	18,895.05	18,895.05	18,895.05	18,895.05	18,895.05	18,895.05	18,895.05	18,895.05	226,740.60
Dues, Subscriptions, Licenses	0.00	10,566.16	0.00	1,158.30	1,584.00	0.00	600.00	100.00	300.00	0.00	0.00	532.00	14,840.46
Employee Benefits	1,419.74	1,419.74	1,419.74	1,419.74	1,419.74	1,419.74	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	17,571.24
Equipment Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,116.62	0.00	0.00	5.00	0.00	6,121.62
Field Supplies	259.99	327.52	2,524.45	2,345.90	580.07	1,565.07	205.02	482.77	818.02	523.19	648.00	615.44	10,895.44
Insurance and Bonds	2,617.79	2,617.79	2,617.79	2,617.79	6,587.69	418.84	2,617.79	2,617.79	2,617.84	2,617.75	2,617.75	4,866.75	35,433.36
Interest Expense	8,400.79	8,666.18	8,652.41	8,359.94	8,623.83	8,332.18	8,595.06	8,581.06	8,014.31	8,551.10	8,261.58	8,521.87	101,560.31
Legal and Professional	500.00	575.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,075.00
Repairs and Maintenance	11,741.10	12,118.38	14,728.78	3,914.83	10,186.90	6,702.41	28,456.46	11,959.65	21,194.36	6,591.49	9,573.15	13,372.58	150,540.09
Meals & Entertainment	0.00	0.00	0.00	0.00	15.03	670.00	0.00	0.00	100.00	0.00	0.00	0.00	785.03
Office Expense	0.00	254.99	69.99	51.57	0.00	0.00	0.00	461.92	69.24	0.00	69.24	51.41	1,028.36
Postage	666.84	442.55	499.25	496.84	1,005.28	0.00	819.37	587.66	487.13	426.89	513.27	651.09	6,596.17
Retirement Expense	353.08	353.08	353.08	353.08	353.08	353.08	353.08	353.08	353.08	353.08	353.08	367.21	4,251.09
Salaries-Manager	5,015.88	5,015.88	5,015.88	5,015.88	6,615.88	5,015.88	5,015.88	5,015.88	5,015.88	5,015.88	5,015.88	5,216.50	61,991.18
Salaries-Maintenance	9,586.65	9,586.65	9,586.65	9,586.65	14,386.65	9,586.65	8,061.32	8,169.99	8,169.99	6,753.32	6,753.32	7,023.46	107,251.30
Security	24.95	24.95	24.95	24.95	24.95	24.95	24.95	24.95	24.95	24.95	24.95	24.95	299.40
Software	808.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,892.36	0.00	2,701.00
Taxes-Payroll	1,204.15	1,197.40	1,150.39	1,113.07	1,600.69	1,111.07	1,119.14	1,128.55	1,128.56	1,005.99	1,006.00	1,033.07	13,798.08
Telephone	417.41	417.04	420.17	423.67	423.90	422.62	702.46	429.10	425.03	422.48	421.53	413.78	5,339.19
Travel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	119.81	242.00	0.00	361.81
Utilities	3,868.99	3,982.08	3,357.97	3,631.76	3,732.89	3,895.74	3,412.98	6,826.21	3,562.59	4,554.98	3,807.87	3,798.20	48,432.26
Total Operating Expenses	78,976.01	101,316.15	75,930.83	74,071.93	95,068.86	67,234.98	98,398.65	93,229.32	79,797.80	81,186.02	69,078.13	82,930.75	997,219.43

MAYES COUNTY RURAL WATER #9

Income Statement Most Recent 12 Months

	07/31/23	08/31/23	09/30/23	10/31/23	11/30/23	12/31/23	01/31/24	02/29/24	03/31/24	04/30/24	05/31/24	06/30/24	Total
Operating Income (Loss)	<u>7,086.86</u>	<u>(4,903.94)</u>	<u>3,851.75</u>	<u>9,465.23</u>	<u>(12,033.61)</u>	<u>5,803.55</u>	<u>1,306.37</u>	<u>(16,839.45)</u>	<u>(6,660.31)</u>	<u>872.98</u>	<u>8,470.48</u>	<u>1,144.92</u>	<u>(2,435.17)</u>
Other Income (Expenses)													
Interest Income	823.79	852.85	874.21	854.55	877.15	878.94	891.42	880.92	866.20	909.00	1,051.61	1,092.75	10,853.39
Tap Income	0.00	0.00	20,300.00	0.00	0.00	11,100.00	0.00	0.00	12,950.00	0.00	3,700.00	0.00	48,050.00
Other Income	0.00	0.00	581.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	581.81
Bad Debt Recovered	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,700.14	0.00	1,700.14
Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(20,651.47)	0.00	0.00	0.00	0.00	(20,651.47)
Total Other Income (Expenses)	<u>823.79</u>	<u>852.85</u>	<u>21,756.02</u>	<u>854.55</u>	<u>877.15</u>	<u>11,978.94</u>	<u>891.42</u>	<u>(19,770.55)</u>	<u>13,816.20</u>	<u>909.00</u>	<u>6,451.75</u>	<u>1,092.75</u>	<u>40,533.87</u>
Net Income (Loss) Before Taxes	<u>7,910.65</u>	<u>(4,051.09)</u>	<u>25,607.77</u>	<u>10,319.78</u>	<u>(11,156.46)</u>	<u>17,782.49</u>	<u>2,197.79</u>	<u>(36,610.00)</u>	<u>7,155.89</u>	<u>1,781.98</u>	<u>14,922.23</u>	<u>2,237.67</u>	<u>38,098.70</u>
Net Income (Loss)	<u>\$ 7,910.65</u>	<u>\$ (4,051.09)</u>	<u>\$ 25,607.77</u>	<u>\$ 10,319.78</u>	<u>\$ (11,156.46)</u>	<u>\$ 17,782.49</u>	<u>\$ 2,197.79</u>	<u>\$ (36,610.00)</u>	<u>\$ 7,155.89</u>	<u>\$ 1,781.98</u>	<u>\$ 14,922.23</u>	<u>\$ 2,237.67</u>	<u>\$ 38,098.70</u>

MAYES COUNTY RURAL WATER #9

Income Statement

	1 Month Ended June 30, 2024	1 Month Ended June 30, 2023	3 Months Ended June 30, 2024	3 Months Ended June 30, 2023
Sales				
Water Revenue	81,832.58	85,823.18	235,508.22	242,545.31
Turn on Fees	0.00	0.00	50.00	50.00
Transfer Fees	275.00	250.00	2,400.00	875.00
Late Charges	1,968.09	2,621.57	5,725.06	5,771.28
Total Sales	<u>84,075.67</u>	<u>88,694.75</u>	<u>243,683.28</u>	<u>249,241.59</u>
Gross Profit	<u>84,075.67</u>	<u>88,694.75</u>	<u>243,683.28</u>	<u>249,241.59</u>
Operating Expenses				
Water Purchased	1,549.41	1,633.61	4,971.07	1,633.61
Chemicals	7,128.00	5,737.83	19,359.62	11,475.66
Water Testing	192.00	192.00	1,636.00	394.00
Auto and Mileage	1,895.19	5,886.18	10,695.07	7,096.92
Bad Debts	3,383.78	2,307.87	3,383.78	2,307.87
Bank Charges	735.21	(857.90)	4,258.61	5,819.32
Contract Labor	655.00	0.00	1,525.00	0.00
Depreciation	18,895.05	18,895.05	56,685.15	56,685.15
Dues, Subscriptions, Licenses	532.00	486.00	532.00	486.00
Employee Benefits	1,508.80	1,419.74	4,526.40	4,259.22
Equipment Rental	0.00	0.00	5.00	0.00
Field Supplies	615.44	238.20	1,786.63	1,771.36
Insurance and Bonds	4,866.75	2,617.79	10,102.25	7,853.37
Interest Expense	8,521.87	8,694.49	25,334.55	20,217.73
Legal and Professional	500.00	500.00	1,500.00	1,000.00
Repairs and Maintenance	13,372.58	4,629.30	29,537.22	19,820.36
Office Expense	51.41	0.00	120.65	296.85
Postage	651.09	489.42	1,591.25	980.92
Retirement Expense	367.21	353.08	1,073.37	1,059.24
Salaries-Manager	5,216.50	5,015.88	15,248.26	15,047.64
Salaries-Maintenance	7,023.46	9,586.65	20,530.10	28,759.95
Security	24.95	24.95	74.85	74.85
Software	0.00	0.00	1,892.36	1,077.00
Taxes-Payroll	1,033.07	1,226.49	3,045.06	3,730.13
Telephone	413.78	416.98	1,257.79	837.47
Travel	0.00	0.00	361.81	1,401.72
Utilities	3,798.20	3,764.15	12,161.05	6,979.01
Total Operating Expenses	<u>82,930.75</u>	<u>73,257.76</u>	<u>233,194.90</u>	<u>201,065.35</u>
Operating Income (Loss)	<u>1,144.92</u>	<u>15,436.99</u>	<u>10,488.38</u>	<u>48,176.24</u>
Other Income (Expenses)				
Interest Income	1,092.75	844.45	3,053.36	1,959.59
Tap Income	0.00	25,200.00	3,700.00	25,200.00
Bad Debt Recovered	0.00	0.00	1,700.14	0.00
Total Other Income (Expenses)	<u>1,092.75</u>	<u>26,044.45</u>	<u>8,453.50</u>	<u>27,159.59</u>
Net Income (Loss) Before Taxes	<u>2,237.67</u>	<u>41,481.44</u>	<u>18,941.88</u>	<u>75,335.83</u>
Net Income (Loss)	<u>\$ 2,237.67</u>	<u>\$ 41,481.44</u>	<u>\$ 18,941.88</u>	<u>\$ 75,335.83</u>

MAYES COUNTY RURAL WATER #9**Bank Account Register**

Cash in Bank-Lakeside Bank 5002141

June 1, 2024 - June 30, 2024

Date	Reference	Payee ID	Description	Checks/ Payments	Deposits/ Additions	Balance
			Beginning Balance			435,439.09
06/01/24	11112	usps	US POSTAL SERVICE	515.09		434,924.00
06/03/24		BANKCARD	BANKCARD MTOT DISC	808.18		434,115.82
06/03/24		ACCESS ALAR	ACCESS ALARM PROFESSIONALS INC	24.95		434,090.87
06/04/24			LAKESIDE BANK - BILLING	165.30		433,925.57
06/04/24		RLMS	RLMS FEE	4.50		433,921.07
06/06/24		verizon	Verizon	251.88		433,669.19
06/07/24		RLMS	RLMS FEE	1.50		433,667.69
06/07/24		RLMS	RLMS FEE	3.00		433,664.69
06/07/24		RLMS	RLMS FEE	1.50		433,663.19
06/10/24		SST	SALINA SPAVINAW TELEPHONE CO	161.90		433,501.29
06/10/24		USDA	USDA	7,171.00		426,330.29
06/10/24		USDA	USDA	5,756.00		420,574.29
06/10/24		RLMS	RLMS FEE	16.50		420,557.79
06/10/24	11113	SHANESMITH	SHANE SMITH	655.00		419,902.79
06/10/24	11114	ACCURATE EN	ACCURATE ENVIRONMENTAL LLC	130.00		419,772.79
06/10/24	11115	BALLHOMES	BALL HOMES & CONSTRUCTION LLC	2,500.00		417,272.79
06/10/24	11116	Brenn	Brenntag Southwest, Inc.	2,673.00		414,599.79
06/10/24	11117	EMPLOYEE GR	EMPLOYEE GROUP INSURANCE DIVISION	1,834.80		412,764.99
06/10/24	11118	GRDA	GRAND RIVER DAM AUTHORITY	1,549.41		411,215.58
06/10/24	11119	Haynes	Haynes Equipment Company	4,298.10		406,917.48
06/10/24	11120	HIRAM YOUNG	HIRAM YOUNG	199.00		406,718.48
06/10/24	11121	Immense	Immense Impact, LLC.	532.00		406,186.48
06/10/24	11122	OMNI	OMNI WATER CONSULTANTS INC	4,455.00		401,731.48
06/10/24	11123	ORWA	ORWA WORKERS COMP	2,249.00		399,482.48
06/10/24	11124	PIONEER	PIONEER SUPPLY LLC - 844634	3,483.80		395,998.68
06/10/24	11125	PRIMERICA	PRIMERICA SHAREHOLDER SERIVCES	875.86		395,122.82
06/10/24	11126	PRYOR LUMBE	PRYOR LUMBER	193.78		394,929.04
06/10/24	11127	PRYORWASTE	PRYOR WASTE & RECYCLING LLC	60.00		394,869.04
06/10/24	11128	QUANTIE	QUANTIE AUTO SUPPLY	1,058.50		393,810.54
06/10/24	11129	RG3	RG3 METER COMPANY	230.41		393,580.13
06/10/24	11130	ROWLANDS	ROWLANDS QUICK SHOP	692.66		392,887.47
06/10/24	11131	STEPHENSON	STEPHENSON OIL COMPANY INC	653.30		392,234.17
06/10/24	11132	SUDDEN	SUDDEN SERVICE INC.	1,852.73		390,381.44
06/10/24	11133	TCADVISORS	TC ADVISORS LLC	551.41		389,830.03
06/10/24	11134	usps	US POSTAL SERVICE	136.00		389,694.03
06/10/24	11135		Lori Moore	32.00		389,662.03
06/10/24	11139		BRENT BRIDGES	79.23		389,582.80
06/10/24	11140	Haynes	Haynes Equipment Company	840.70		388,742.10
06/11/24		RLMS	RLMS FEE	16.50		388,725.60
06/11/24	11111	DEQ	DEPARTMENT OF ENVIRONMENTAL QUALITY	62.00		388,663.60
06/12/24		RLMS	RLMS FEE	4.50		388,659.10
06/13/24		RLMS	RLMS FEE	6.00		388,653.10
06/14/24		RLMS	RLMS FEE	7.50		388,645.60
06/17/24		941	Internal Revenue Service	2,903.10		385,742.50
06/17/24		RLMS	RLMS FEE	3.00		385,739.50
06/18/24		RLMS	RLMS FEE	28.50		385,711.00
06/20/24		OTC	OTC	405.00		385,306.00
06/20/24		NEOK	NE OKLA ELEC. COOPERATIVE	3,738.20		381,567.80
06/20/24		RLMS	RLMS FEE	3.00		381,564.80
06/21/24		RLMS	RLMS FEE	3.00		381,561.80
06/24/24		RLMS	RLMS FEE	3.00		381,558.80
06/25/24		RLMS	RLMS FEE	3.00		381,555.80
06/26/24		RLMS	RLMS FEE	1.50		381,554.30
06/28/24	11144		Bridges, Brent	3,628.35		377,925.95
06/28/24	11145		Dry, Curtis	2,637.21		375,288.74

MAYES COUNTY RURAL WATER #9

Bank Account Register

Cash in Bank-Lakeside Bank 5002141

June 1, 2024 - June 30, 2024

Date	Reference	Payee ID	Description	Checks/ Payments	Deposits/ Additions	Balance
06/28/24	11146		Young, Hiram	2,814.98		372,473.76
06/30/24			AUTO MONTHLY TRANSFER	3,630.00		368,843.76
06/30/24			JUNE DEPOSITS		65,931.11	434,774.87
Totals				66,595.33	65,931.11	434,774.87

Transaction count = 58

MAYES COUNTY RURAL WATER #9

Bank Account Register

Cash in Bank-Lakeside Bank 5002141

July 1, 2024 - July 31, 2024

Date	Reference	Payee ID	Description	Checks/ Payments	Deposits/ Additions	Balance
			Beginning Balance			434,774.87
07/01/24		RLMS	RLMS FEE	1.50		434,773.37
07/01/24		ACCESS ALAR	ACCESS ALARM PROFESSIONALS INC	24.95		434,748.42
07/02/24		BANKCARD	BANKCARD MTOT DISC	791.91		433,956.51
07/02/24			MONTHLY BILL FEE	168.30		433,788.21
07/02/24	11082	usps	US POSTAL SERVICE	521.81		433,266.40
07/08/24	11147	ACCURATE EN	ACCURATE ENVIRONMENTAL LLC	1,050.00		432,216.40
07/08/24	11148	CORE&MAIN	CORE & MAIN LP	1,134.33		431,082.07
07/08/24	11149	EMPLOYEE GR	EMPLOYEE GROUP INSURANCE DIVISION	1,834.80		429,247.27
07/08/24	11150	GRDA	GRAND RIVER DAM AUTHORITY	1,780.64		427,466.63
07/08/24	11151	HIRAM YOUNG	HIRAM YOUNG	199.00		427,267.63
07/08/24	11152	PRIMERICA	PRIMERICA SHAREHOLDER SERIVCES	875.86		426,391.77
07/08/24	11153	PRYORWASTE	PRYOR WASTE & RECYCLING LLC	60.00		426,331.77
07/08/24	11154	RG3	RG3 METER COMPANY	2,238.27		424,093.50
07/08/24	11155	ROWLANDS	ROWLANDS QUICK SHOP	684.91		423,408.59
07/08/24	11156	SHANESMITH	SHANE SMITH	1,536.00		421,872.59
07/08/24	11157	TCADVISORS	TC ADVISORS LLC	500.00		421,372.59
07/08/24	11158	THD	TULSA HEALTH DEPARTMENT	72.00		421,300.59
07/08/24	11159	QUANTIE	QUANTIE AUTO SUPPLY	785.77		420,514.82
07/08/24	11160		J&J Trailer Park	246.54		420,268.28
07/08/24	11161		Lori Moore	51.50		420,216.78
07/10/24		verizon	Verizon	255.60		419,961.18
07/10/24		SST	SALINA SPAVINAW TELEPHONE CO	178.57		419,782.61
07/10/24		USDA	USDA	7,171.00		412,611.61
07/10/24		USDA	USDA	5,756.00		406,855.61
07/15/24		941	Internal Revenue Service	3,050.36		403,805.25
07/22/24		OTC	OTC	427.00		403,378.25
07/31/24		OESC	OESC	326.08		403,052.17
07/31/24	11162		Bridges, Brent	3,628.35		399,423.82
07/31/24	11163		Dry, Curtis	2,637.22		396,786.60
07/31/24	11164		Young, Hiram	2,814.96		393,971.64
Totals				40,803.23	0.00	393,971.64

Transaction count = 30