

NOTICE OF SPECIAL MEETING OF RURAL WATER DISTRICT #9 MAYES COUNTY, OKLAHOMA. PURSUANT OF THE OPEN MEETING ACT (SECTION 311-11) NOTICE IS HEREBY GIVEN THAT SAID RURAL WATER DISTRICT WILL HOLD A MEETING AS FOLLOWS:

DATE: APRIL 16, 2024

TIME: 4:00 P.M.

PLACE: MAYES CO R.W.D. #9 WATER TREATMENT PLANT 3134 E 523 SALINA, OK 74365

1. DECLARATION OF QUORUM
2. MEETING CALLED TO ORDER
3. CONSIDERATION OF CONSENT AGENDA
4. READING AND APPROVAL OF MINUTES OF PREVIOUS MEETING
5. REPORT AND APPROVAL OF FINANCIAL REPORT
6. ACTION ON PAYMENT OF CLAIMS, BILLS, OR OTHER EXPENSES
7. PRESENTATION FROM MEMBERS AND OTHERS
8. DISCUSSION AND ACTION ON MANAGERS REPORT
9. APPLICATION FOR WATER TAPS AND MEMBERSHIP

DISCUSSION OF OLD OR UNFINISHED BUSINESS:

- A. PURCHASING A NEW WORK TRUCK
- B. PURCHASING A NEW UTV
- C. ANY OLD OR UNFINISHED BUSINESS PROPERLY BROUGHT BEFORE THE BOARD

NEW BUSINESS:

- A. DISCUSSION ON JOINING OPERS (OKLAHOMA PUBLIC EMPLOYEES RETIREMENT SYSTEM)
- B. ANY NEW BUSINESS PROPERLY BROUGHT BEFORE THE BOARD

by BRENT BRIDGES, MANAGER
SCOTT CARR, SECRETARY

**MAYES COUNTY R.W.D. #9
CONSENT AGENDA**

DATE: APRIL 16, 2024 4:00 PM

ITEMS ON CONSENT AGENDA:

APPROVAL MARCH 11, 2024 MINUTES

1. APPROVAL OF APPLICATIONS, TRANSFERS, AND FORFEITURES

APPLICATIONS:

TRANSFERS:

FROM: GAIL NUTTER ACCT. #142 TO: BRADEN EARLY/KATIE KOELSCH 8690 E HWY 412
LOCUST GROVE, OK 74352 (FEE ADDED TO FIRST BILL)

FORFEITURE:

**Mayes County R.W.D. #9
3134 E 523
Salina, OK 74365-9525
Board Meeting Minutes**

Date / Time: 3/11/24 3:55 PM

Meeting Called to Order By: KEN STORCH

Board Members Present:	Ken Storch	☒
	Scott Carr	☒
	Steve Simmons	☒
	Richard Maxey	☒
	Chet Hodgins	☒

Also Present: BRENT BRIDGES, HI YOUNG, CODY MELTON (VIRTUAL) BOB STAFFORD, MIKE McFARLAND

Motion to Approve Consent Agenda By: CHET HODGINS

Second By: STEVE SIMMONS

Item(s) On Consent Agenda:

APPLICATIONS:

JOE DANE/DARLA COOK PO BOX 153 FLORESVILLE, TX 78114 (\$1850 FEE PAID)

ELIJAH PARRISH/JAYLENE MILLS 12018 E 470 RD SALINA, OK 74365 (\$1850 FEE PAID)

NICKY/MELINDA TRAMEL PO BOX 1239 SALINA, OK 74365 (\$1850 FEE PAID)

RUSSELL/BRANDY SPENCER 5818 E 480 RD SALINA, OK 74365 (\$1850 FEE PAID)

BW REAL ESTATE PO BOX 1371 SALINA, OK 74365 (\$1850 FEE PAID)

KALI/JOSEPH KERNS 3077 N HWY 82 SALINA, OK (\$1850 FEE PAID)

TRANSFERS:

FROM: PATRICK McFADDEN ACCT. #1155 TO: ETHAN/HOLLAN GAZAWAY 332 S EMERALD WOODS RUN FARMINGTON, AR 72730 (FEE ADDED TO FIRST BILL)

FROM: KAREN CLARKE ACCT. #947 TO: BIG SALINE 60 LLC 9521 B RIVERSIDE PKWY TULSA, OK 74137 (FEE ADDED TO FIRST BILL)

FROM: WAYNE/ETHEL DREAMUS ACCT. #419 TO: PAM HINDMAN 205 E 7TH S. COFFEYVILLE, OK 74072 (FEE ADDED TO FIRST BILL)

FROM: SAM/AUDRA PANGVURN ACCT. #1024 TO: CHRIS/LORI HAGEN 4413 W KENT CIR BROKEN
ARROW, OK 74012 (FEE ADDED TO FIRST BILL)

FROM: GARY/FONDA JAQUEAY ACCT. #879 TO: ADAM/MIRANDA KRAUSE 4944 E 547 RD LOCUST
GROVE, OK 74352 (FEE ADDED TO FIRST BILL)

Ken: Yes ☒ No ☐ Scott: Yes ☒ No ☐ Steve: Yes ☒ No ☐ Richard: Yes ☒ No ☐ Chet: Yes ☒ No ☐

Financial Report Given By: CODY MELTON

Motion to Approve By: CHET HODGINS

Second By: STEVE SIMMONS

Ken: Yes ☒ No ☐ Scott: Yes ☒ No ☐ Steve: Yes ☒ No ☐ Richard: Yes ☒ No ☐ Chet: Yes ☒ No ☐

Payment of Bills, Claims or Other Expenses In The Amount Of \$ 98,493.72

Motion to Approve By: CHET HODGINS

Second By: RICHARD SIMMONS

Ken: Yes ☒ No ☐ Scott: Yes ☒ No ☐ Steve: Yes ☒ No ☐ Richard: Yes ☒ No ☐ Chet: Yes ☒ No ☐

Motion: APPROVE HARDSHIP RATES FOR NATHAN WILSON ACCT. #270 \$584.78, TON VANGUNDY

ACCT #1306 \$44.27, MATHEW MERRILL ACCT. \$300 \$1072.60

Motion to Approve By: CHET HODGINS

Second By: STEVE SIMMONS

Ken: Yes ☒ No ☐ Scott: Yes ☒ No ☐ Steve: Yes ☒ No ☐ Richard: Yes ☒ No ☐ Chet: Yes ☒ No ☐

Motion to Adjourn By: STEVE SIMMONS

Second By: SCOTT CARR

Ken: Yes ☒ No ☐ Scott: Yes ☒ No ☐ Steve: Yes ☒ No ☐ Richard: Yes ☒ No ☐ Chet: Yes ☒ No ☐

4/5/2024

1:52:58 PM

Reprinted for:

3/31/2024

Directors Report

MAYES RURAL WATER DIST 9

Water Pumped This Month

10,853,000 Gallons

Water Sold This Month

3,860,240 Gallons

Water Loss

6,992,760 Gallons

Water Loss (%)

64.43 %

	Amount (\$)	# Of Accounts
Total Water	71,844.74	1,195
Total Late Charge	2,060.54	308
Total Adjustments	-257.79	11
Total Current Charges	73,647.49	1,196
	15,749.48	213
Amount Past Due 1-30 Days		
Amount Past Due 31-60 Days	11,725.88	121
Amount Past Due Over 60 Days	56,659.29	83
Amount Of Overpayments/Prepayments	-45,930.64	295
Total Receivables	111,851.50	1,203
Total Receipts On Account	73,176.05	959
Net Change in Memberships	0.00	0
Amount of All Memberships	12,880.00	54
Turned Off Accounts (Amount Owed)	-551.04	281
Collection Accounts (Amount Owed)	-551.04	281
Number Of Unread (Turned On) Meters		
	3,230	
Average Usage For Active Meters		1,195
Average Water Charge For Active Meters	60.12	1,195

Usage Groups	Gallons	# Of Accounts	Usage	Gallons	% Of Usage	% Of Sales
Over 50,000		6	603,870	15.64		6.30
40,001-50,000		3	135,100	3.50		1.90
30,001-40,000		0	0	0.00		0.00
20,001-30,000		6	146,330	3.79		2.72
10,001-20,000		39	496,930	12.87		6.61
8,001-10,000		24	212,420	5.50		3.04
6,001-8,000		45	309,180	8.01		4.80
4,001-6,000		131	646,450	16.75		11.89
2,001-4,000		306	864,290	22.39		22.67
1-2,000		448	445,670	11.55		28.46
Zero Usage		187	0	0.00		11.63
				100.00		100.00
Total Meters		1,195	3,860,240			

Monthly Reconciliation

Ending Receivables (Last Month)		111,380.06
Sales this Month	+	73,905.28
Adjustments this Month		-257.79
Less Payments this Month	-	
	=	73,176.05
Total Receivables		111,851.50
Ending Memberships (Last Month)		12,880.00
Changes this Month		0.00
	=	12,880.00
Total Memberships		12,880.00

Mayes County Rural Water District #9

ADJUSTMENTS

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1:55:10 PM

Reprinted For: 3/31/24

Reprinted for: 3/31/2024

MAYES RURAL WATER DIST 9

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ACCT. #	NAME	DATE	AMOUNT	APPROVAL	CODE
142	EARLY, B KATIE KOELSCH	3/28/2024	\$25.00		5
	EARLY, B KATIE KOELSCH	1 Total Adjustments	\$25.00		
177	VACANT	3/10/2024	\$500.00		8
PAYMENT ON BAD DEBT					
177	VACANT	3/10/2024	\$10.00		8
PAYMENT ON BAD DEBT					
	VACANT	2 Total Adjustments	\$510.00		
208	KIRBY, BRYAN/MISTY	3/31/2024	\$695.52		11
REMOVED LATE CHARGES ON MISREAD METER					
208	KIRBY, BRYAN/MISTY	3/31/2024	(\$695.82)		11
DEBITED INSTEAD OF CREDITED					
208	KIRBY, BRYAN/MISTY	3/31/2024	(\$695.52)		11
REMOVED LATE CHARGES ON MISREAD METER					
	KIRBY, BRYAN/MISTY	3 Total Adjustments	(\$695.82)		
212	BAGENT, PETE/DIANA	3/29/2024	(\$50.39)		1
	BAGENT, PETE/DIANA	1 Total Adjustments	(\$50.39)		
296	SARFATIS, PETER	3/11/2024	(\$187.48)		13
	SARFATIS, PETER	1 Total Adjustments	(\$187.48)		
419	DERAMUS, WAYNE/ETHEL	3/25/2024	\$25.00		5
	DERAMUS, WAYNE/ETHEL	1 Total Adjustments	\$25.00		
879	JAQUAY, GARY & FONDA	3/25/2024	\$25.00		5
	JAQUAY, GARY & FONDA	1 Total Adjustments	\$25.00		
947	BIG SALINE 60 L.L.C.	3/25/2024	\$25.00		5
947	BIG SALINE 60 L.L.C.	3/25/2024	(\$25.00)		5
ALREADY ADDED					
	BIG SALINE 60 L.L.C.	2 Total Adjustments	\$0.00		
1024	HAGEN, CHRIS/LORI	3/25/2024	\$25.00		5
	HAGEN, CHRIS/LORI	1 Total Adjustments	\$25.00		
1041	SPERRY, LOY	3/13/2024	(\$9.10)		1
	SPERRY, LOY	1 Total Adjustments	(\$9.10)		
1155	GAZAWAY, ETHAN/HOLLAND	3/25/2024	\$25.00		5
	GAZAWAY, ETHAN/HOLLAND	1 Total Adjustments	\$25.00		
1428	BROADLY, CASS	3/8/2024	\$50.00		12
	BROADLY, CASS	1 Total Adjustments	\$50.00		
1.	(59.49) Adjustment for mis-read meter				
5.	125.00 Transfer fee				
8.	510.00 Bad debt				
11.	(695.82) Late charges				
12.	50.00 Membership fee				
13.	(187.48) Hardship adjustment				
	12 Accounts	16 Total Adjustm	(\$257.79)		

Qualified By: All Customers

***** Mayes County Rural Water District #9

MAYES COUNTY RURAL WATER #9

Compiled
Financial Statements

For the period ended
03/31/24

TC Advisors, LLC
2105 US-59
Grove, OK 74344
918-786-3292/918-786-5389

TC Advisors, LLC
2105 US-59
Grove, OK 74344
918-786-3292

03/31/24

MAYES COUNTY RURAL WATER #9
108 N ADAIR
PRYOR, OK 74361

Management is responsible for the accompanying financial statements of MAYES COUNTY RURAL WATER #9, which comprise of the statement of assets, liabilities, and equity-tax basis as of March 31, 2024, and the related statements of revenues and expenses-tax basis for the month ending March 31, 2024, as well as the 12 Months then ended in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We have not audited or reviewed the accompanying financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared on a tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the tax basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the company's assets, liabilities, equity, revenues and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to MAYES COUNTY RURAL WATER #9.

TC Advisors, LLC

April 12, 2024

MAYES COUNTY RURAL WATER #9
Statement of Assets, Liabilities, and Equity-Tax Basis
As of March 31, 2024

Assets

Current Assets

Cash in Bank-Lakeside Bank 5002141	\$ 240,500.43
Cash in Bank-Bank of Locust	574,302.05
Cash in Bank-Lakeside Depr Reserve	130,909.23
Lakeside 12 Month CD-0184	71,875.74
Lakeside 12 Month CD-0185	89,516.89
Lakeside 12 Month CD-0186	38,071.27
Accounts Receivable	111,851.50
Bridge Project Receivable - Mayes County	192,850.00
AR-Employees and Board	2,894.24
Prepaid Insurance	<u>31,413.04</u>

Total Current Assets	<u>1,484,184.39</u>
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Property and Equipment

Land	4,174.75
Vehicles	162,175.83
Water System	8,928,617.46
Accumulated Depreciation	(4,491,101.76)
Highway 82 Water District	145,000.00
Equipment	60,522.38
Office Equipment	<u>293,958.18</u>

Net Property and Equipment	<u>5,103,346.84</u>
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Total Assets	<u><u>\$ 6,587,531.23</u></u>
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MAYES COUNTY RURAL WATER #9
Statement of Assets, Liabilities, and Equity-Tax Basis
As of March 31, 2024

Liabilities and Stockholders' Equity

Current Liabilities

FICA Tax Payable	\$ 2,005.36
Federal WH Payable	1,114.44
State WH Payable	406.00
Retirement Payable	875.86
SUTA Payable	<u>376.45</u>

Total Current Liabilities	<u>4,778.11</u>
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Long-Term Liabilities

Note Payable-RD 91-05	1,390,951.17
Note Payable-RD 91-07	<u>1,231,613.38</u>

Total Long-Term Liabilities	<u>2,622,564.55</u>
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Total Liabilities	<u>2,627,342.66</u>
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Equity

Retained Earnings	<u>3,960,188.57</u>
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Total Stockholders' Equity	<u>3,960,188.57</u>
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Total Liabilities and Stockholders' Equity	<u><u>\$ 6,587,531.23</u></u>
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MAYES COUNTY RURAL WATER #9

Income Statement

	1 Month Ended March 31, 2024	12 Months Ended March 31, 2024
Sales		
Water Revenue	71,597.77	966,936.10
Turn on Fees	0.00	150.00
Transfer Fees	175.00	8,125.00
Late Charges	1,364.72	25,131.47
Total Sales	73,137.49	1,000,342.57
Gross Profit	73,137.49	1,000,342.57
Operating Expenses		
Water Purchased	2,276.38	19,407.81
Chemicals	4,455.00	66,484.62
Water Testing	144.00	5,046.00
Auto and Mileage	2,294.97	41,028.90
Bad Debts	(510.00)	16,317.17
Bank Charges	(2,292.38)	8,785.17
Contract Labor	245.00	435.00
Depreciation	18,895.05	226,740.60
Dues, Subscriptions, Licenses	300.00	14,794.46
Employee Benefits	1,508.80	17,304.06
Equipment Rental	0.00	6,116.62
Field Supplies	818.02	10,880.17
Insurance and Bonds	2,617.84	33,184.48
Interest Expense	8,014.31	96,443.49
Legal and Professional	500.00	5,575.00
Repairs and Maintenance	21,194.36	140,823.23
Meals & Entertainment	100.00	785.03
Office Expense	69.24	1,204.56
Postage	487.13	5,985.84
Retirement Expense	353.08	4,236.96
Salaries-Manager	5,015.88	61,790.56
Salaries-Maintenance	8,169.99	115,481.15
Security	24.95	299.40
Software	0.00	1,885.64
Taxes-Payroll	1,128.56	14,483.15
Telephone	425.03	4,918.87
Travel	0.00	1,401.72
Utilities	3,562.59	43,250.22
Total Operating Expenses	79,797.80	965,089.88
Operating Income (Loss)	(6,660.31)	35,252.69
Other Income (Expenses)		
Interest Income	866.20	9,759.62
Tap Income	12,950.00	69,550.00
Other Income	0.00	581.81
Capital Outlay	0.00	(20,651.47)
Total Other Income (Expenses)	13,816.20	59,239.96
Net Income (Loss) Before Taxes	7,155.89	94,492.65
Net Income (Loss)	\$ 7,155.89	\$ 94,492.65

MAYES COUNTY RURAL WATER #9
Income Statement
Most Recent 12 Months

	04/30/23	05/31/23	06/30/23	07/31/23	08/31/23	09/30/23	10/31/23	11/30/23	12/31/23	01/31/24	02/29/24	03/31/24	Total
Sales													
Water Revenue	74,137.77	82,584.36	85,823.18	84,214.84	93,697.90	76,929.36	80,661.10	80,858.32	69,333.84	92,873.64	74,224.02	71,597.77	966,936.10
Turn on Fees	50.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	150.00
Transfer Fees	250.00	375.00	250.00	225.00	350.00	600.00	400.00	200.00	150.00	5,025.00	125.00	175.00	8,125.00
Late Charges	1,726.27	1,423.44	2,621.57	1,573.03	2,364.31	2,253.22	2,476.06	1,976.93	3,554.69	1,806.38	1,990.85	1,364.72	25,131.47
Total Sales	76,164.04	84,382.80	88,694.75	86,062.87	96,412.21	79,782.58	83,537.16	83,035.25	73,038.53	99,705.02	76,389.87	73,137.49	1,000,342.57
Gross Profit	76,164.04	84,382.80	88,694.75	86,062.87	96,412.21	79,782.58	83,537.16	83,035.25	73,038.53	99,705.02	76,389.87	73,137.49	1,000,342.57
Operating Expenses													
Water Purchased	(1,664.48)	1,664.48	1,633.61	1,740.33	4,149.45	0.00	2,118.57	3,967.75	0.00	1,625.41	1,896.31	2,276.38	19,407.81
Chemicals	0.00	5,737.83	5,737.83	6,603.48	7,490.58	5,737.83	5,849.88	5,878.23	4,455.00	8,215.23	6,323.73	4,455.00	66,484.62
Water Testing	(72.00)	274.00	192.00	1,112.00	202.00	274.00	1,060.00	264.00	0.00	1,394.00	202.00	144.00	5,046.00
Auto and Mileage	(429.95)	1,640.69	5,886.18	2,351.72	5,960.73	2,884.15	3,480.34	5,661.57	3,747.69	4,326.10	3,224.71	2,294.97	41,028.90
Bad Debts	0.00	0.00	2,307.87	0.00	5,997.39	(2,257.45)	1,229.63	2,656.12	0.00	0.00	6,893.61	(510.00)	16,317.17
Bank Charges	5,157.96	1,519.26	(857.90)	1,387.43	1,055.56	(524.25)	424.49	105.56	119.01	1,950.55	739.88	(2,292.38)	8,785.17
Contract Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	190.00	245.00	435.00
Depreciation	18,895.05	18,895.05	18,895.05	18,895.05	18,895.05	18,895.05	18,895.05	18,895.05	18,895.05	18,895.05	18,895.05	18,895.05	226,740.60
Dues, Subscriptions, Licenses	0.00	0.00	486.00	0.00	10,566.16	0.00	1,158.30	1,584.00	0.00	600.00	100.00	300.00	14,794.46
Employee Benefits	1,419.74	1,419.74	1,419.74	1,419.74	1,419.74	1,419.74	1,419.74	1,419.74	1,419.74	1,508.80	1,508.80	1,508.80	17,304.06
Equipment Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,116.62	0.00	6,116.62
Field Supplies	553.28	979.88	238.20	259.99	327.52	2,524.45	2,345.90	580.07	1,565.07	205.02	482.77	818.02	10,880.17
Insurance and Bonds	2,617.79	2,617.79	2,617.79	2,617.79	2,617.79	2,617.79	2,617.79	6,587.69	418.84	2,617.79	2,617.79	2,617.84	33,184.48
Interest Expense	3,095.13	8,428.11	8,694.49	8,400.79	8,666.18	8,652.41	8,359.94	8,623.83	8,332.18	8,595.06	8,581.06	8,014.31	96,443.49
Legal and Professional	0.00	500.00	500.00	500.00	575.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	5,575.00
Repairs and Maintenance	1,787.60	13,403.46	4,629.30	11,741.10	12,118.38	14,728.78	3,914.83	10,186.90	6,702.41	28,456.46	11,959.65	21,194.36	140,823.23
Meals & Entertainment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.03	670.00	0.00	0.00	100.00	785.03
Office Expense	65.89	230.96	0.00	0.00	254.99	69.99	51.57	0.00	0.00	0.00	461.92	69.24	1,204.56
Postage	485.50	6.00	489.42	666.84	442.55	499.25	496.84	1,005.28	0.00	819.37	587.66	487.13	5,985.84
Retirement Expense	353.08	353.08	353.08	353.08	353.08	353.08	353.08	353.08	353.08	353.08	353.08	353.08	4,236.96
Salaries-Manager	5,015.88	5,015.88	5,015.88	5,015.88	5,015.88	5,015.88	5,015.88	6,615.88	5,015.88	5,015.88	5,015.88	5,015.88	61,790.56
Salaries-Maintenance	9,586.65	9,586.65	9,586.65	9,586.65	9,586.65	9,586.65	9,586.65	14,386.65	9,586.65	8,061.32	8,169.99	8,169.99	115,481.15
Security	24.95	24.95	24.95	24.95	24.95	24.95	24.95	24.95	24.95	24.95	24.95	24.95	299.40
Software	0.00	1,077.00	0.00	808.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,885.64
Taxes-Payroll	1,251.82	1,251.82	1,226.49	1,204.15	1,197.40	1,150.39	1,113.07	1,600.69	1,111.07	1,119.14	1,128.55	1,128.56	14,483.15
Telephone	0.00	420.49	416.98	417.41	417.04	420.17	423.67	423.90	422.62	702.46	429.10	425.03	4,918.87
Travel	287.19	1,114.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,401.72
Utilities	60.00	3,154.86	3,764.15	3,868.99	3,982.08	3,357.97	3,631.76	3,732.89	3,895.74	3,412.98	6,826.21	3,562.59	43,250.22
Total Operating Expenses	48,491.08	79,316.51	73,257.76	78,976.01	101,316.15	75,930.83	74,071.93	95,068.86	67,234.98	98,398.65	93,229.32	79,797.80	965,089.88

MAYES COUNTY RURAL WATER #9
Income Statement
Most Recent 12 Months

	04/30/23	05/31/23	06/30/23	07/31/23	08/31/23	09/30/23	10/31/23	11/30/23	12/31/23	01/31/24	02/29/24	03/31/24	Total
Operating Income (Loss)	27,672.96	5,066.29	15,436.99	7,086.86	(4,903.94)	3,851.75	9,465.23	(12,033.61)	5,803.55	1,306.37	(16,839.45)	(6,660.31)	35,252.69
Other Income (Expenses)													
Interest Income	305.88	809.26	844.45	823.79	852.85	874.21	854.55	877.15	878.94	891.42	880.92	866.20	9,759.62
Tap Income	0.00	0.00	25,200.00	0.00	0.00	20,300.00	0.00	0.00	11,100.00	0.00	0.00	12,950.00	69,550.00
Other Income	0.00	0.00	0.00	0.00	0.00	581.81	0.00	0.00	0.00	0.00	0.00	0.00	581.81
Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(20,651.47)	0.00	(20,651.47)
Total Other Income (Expenses)	305.88	809.26	26,044.45	823.79	852.85	21,756.02	854.55	877.15	11,978.94	891.42	(19,770.55)	13,816.20	59,239.96
Net Income (Loss) Before Taxes	27,978.84	5,875.55	41,481.44	7,910.65	(4,051.09)	25,607.77	10,319.78	(11,156.46)	17,782.49	2,197.79	(36,610.00)	7,155.89	94,492.65
Net Income (Loss)	\$ 27,978.84	\$ 5,875.55	\$ 41,481.44	\$ 7,910.65	\$ (4,051.09)	\$ 25,607.77	\$ 10,319.78	\$ (11,156.46)	\$ 17,782.49	\$ 2,197.79	\$ (36,610.00)	\$ 7,155.89	\$ 94,492.65

MAYES COUNTY RURAL WATER #9
Income Statement

	1 Month Ended March 31, 2024	1 Month Ended March 31, 2023	12 Months Ended March 31, 2024	12 Months Ended March 31, 2023
Sales				
Water Revenue	71,597.77	66,188.81	966,936.10	832,901.32
Turn on Fees	0.00	0.00	150.00	0.00
Transfer Fees	175.00	100.00	8,125.00	9,400.00
Late Charges	1,364.72	1,816.94	25,131.47	23,412.33
Total Sales	<u>73,137.49</u>	<u>68,105.75</u>	<u>1,000,342.57</u>	<u>865,713.65</u>
Gross Profit	<u>73,137.49</u>	<u>68,105.75</u>	<u>1,000,342.57</u>	<u>865,713.65</u>
Operating Expenses				
Water Purchased	2,276.38	3,519.33	19,407.81	22,605.54
Chemicals	4,455.00	6,228.33	66,484.62	66,812.03
Water Testing	144.00	542.00	5,046.00	6,247.00
Auto and Mileage	2,294.97	2,680.53	41,028.90	27,022.03
Bad Debts	(510.00)	817.97	16,317.17	14,182.15
Bank Charges	(2,292.38)	(194.74)	8,785.17	6,262.22
Contract Labor	245.00	(165.00)	435.00	1,460.00
Depreciation	18,895.05	14,341.43	226,740.60	222,857.32
Dues, Subscriptions, Licenses	300.00	0.00	14,794.46	12,891.04
Employee Benefits	1,508.80	1,220.74	17,304.06	17,574.10
Equipment Rental	0.00	0.00	6,116.62	750.00
Field Supplies	818.02	(4,905.63)	10,880.17	(44.67)
Insurance and Bonds	2,617.84	2,848.76	33,184.48	41,679.35
Interest Expense	8,014.31	7,786.18	96,443.49	103,675.99
Legal and Professional	500.00	(2,100.00)	5,575.00	15,050.00
Repairs and Maintenance	21,194.36	(12,891.76)	140,823.23	92,331.51
Meals & Entertainment	100.00	0.00	785.03	43.65
Miscellaneous	0.00	0.00	0.00	162.88
Office Expense	69.24	0.00	1,204.56	682.81
Postage	487.13	554.40	5,985.84	6,038.04
Retirement Expense	353.08	340.83	4,236.96	4,089.96
Salaries-Manager	5,015.88	4,893.54	61,790.56	60,322.48
Salaries-Maintenance	8,169.99	9,300.81	115,481.15	96,793.86
Security	24.95	24.95	299.40	822.50
Software	0.00	(1,061.21)	1,885.64	2,517.08
Taxes-Payroll	1,128.56	1,216.64	14,483.15	12,852.15
Telephone	425.03	838.15	4,918.87	6,196.09
Travel	0.00	0.00	1,401.72	0.00
Utilities	3,562.59	5,298.32	43,250.22	46,534.65
Total Operating Expenses	<u>79,797.80</u>	<u>41,134.57</u>	<u>965,089.88</u>	<u>888,411.76</u>
Operating Income (Loss)	<u>(6,660.31)</u>	<u>26,971.18</u>	<u>35,252.69</u>	<u>(22,698.11)</u>
Other Income (Expenses)				
Interest Income	866.20	178.36	9,759.62	1,526.00
Tap Income	12,950.00	1,000.00	69,550.00	29,600.00
Other Income	0.00	0.00	581.81	0.00
Capital Outlay	0.00	21,890.03	(20,651.47)	0.00
Total Other Income (Expenses)	<u>13,816.20</u>	<u>23,068.39</u>	<u>59,239.96</u>	<u>31,126.00</u>
Net Income (Loss) Before Taxes	<u>7,155.89</u>	<u>50,039.57</u>	<u>94,492.65</u>	<u>8,427.89</u>
Net Income (Loss)	<u>\$ 7,155.89</u>	<u>\$ 50,039.57</u>	<u>\$ 94,492.65</u>	<u>\$ 8,427.89</u>

MAYES COUNTY RURAL WATER #9

Bank Account Register

Cash in Bank-Lakeside Bank 5002141

March 1, 2024 - March 31, 2024

Date	Reference	Payee ID	Description	Checks/ Payments	Deposits/ Additions	Balance
			Beginning Balance			255,505.58
03/01/24			LAKESIDE BANK	163.80		255,341.78
03/01/24		ACCESS ALAR	ACCESS ALARM PROFESSIONALS INC	24.95		255,316.83
03/01/24		RLMS	RLMS FEE	1.50		255,315.33
03/01/24	10952	usps	US POSTAL SERVICE	487.13		254,828.20
03/04/24		BANKCARD	BANKCARD MTOT DISC	912.66		253,915.54
03/05/24		RLMS	RLMS FEE	3.00		253,912.54
03/06/24		RLMS	RLMS FEE	6.00		253,906.54
03/07/24		RLMS	RLMS FEE	7.50		253,899.04
03/07/24		verizon	Verizon	251.96		253,647.08
03/08/24		RLMS	RLMS FEE	4.50		253,642.58
03/08/24		RLMS	RLMS FEE	6.00		253,636.58
03/09/24		USDA	USDA	7,171.00		246,465.58
03/09/24		USDA	USDA	5,756.00		240,709.58
03/10/24		SST	SALINA SPAVINAW TELEPHONE CO	173.07		240,536.51
03/11/24		RLMS	RLMS FEE	9.00		240,527.51
03/11/24	11029	CAPITAL ONE	CAPITAL ONE	296.37		240,231.14
03/11/24	11030	CORE&MAIN	CORE & MAIN LP	2,692.44		237,538.70
03/11/24	11031	EMPLOYEE GR	EMPLOYEE GROUP INSURANCE DIVISION	1,834.80		235,703.90
03/11/24	11032	GRAINGER	GRAINGER	260.35		235,443.55
03/11/24	11033	GRDA	GRAND RIVER DAM AUTHORITY	2,276.38		233,167.17
03/11/24	11034	Haynes	Haynes Equipment Company	1,365.15		231,802.02
03/11/24	11035	HIRAM YOUNG	HIRAM YOUNG	199.00		231,603.02
03/11/24	11036	OMNI	OMNI WATER CONSULTANTS INC	4,455.00		227,148.02
03/11/24	11037	ORWA	ORWA WORKERS COMP	31,813.04		195,334.98
03/11/24	11038	OTA-PLATEPA	OTA PLATEPAY	1.35		195,333.63
03/11/24	11039	PIONEER	PIONEER SUPPLY LLC - 844634	9,134.58		186,199.05
03/11/24	11040	PRITCHETT	PRITCHETT'S SERVICE STATION	880.00		185,319.05
03/11/24	11041	PRYOR LUMBE	PRYOR LUMBER	81.72		185,237.33
03/11/24	11042	PRYORWASTE	PRYOR WASTE & RECYCLING LLC	60.00		185,177.33
03/11/24	11043	QUANTIE	QUANTIE AUTO SUPPLY	541.27		184,636.06
03/11/24	11044	ROWLANDS	ROWLANDS QUICK SHOP	556.45		184,079.61
03/11/24	11045	SHANESMITH	SHANE SMITH	245.00		183,834.61
03/11/24	11046	TCADVISORS	TC ADVISORS LLC	500.00		183,334.61
03/11/24	11047	THD	TULSA HEALTH DEPARTMENT	72.00		183,262.61
03/11/24	11048	PRIMERICA	PRIMERICA SHAREHOLDER SERIVCES	950.86		182,311.75
03/11/24	11050	BIG	BIG ELECTRIC	7,770.47		174,541.28
03/11/24	11051	STEPHENSON	STEPHENSON OIL COMPANY INC	577.20		173,964.08
03/11/24	11052	THD	TULSA HEALTH DEPARTMENT	72.00		173,892.08
03/12/24		RLMS	RLMS FEE	13.50		173,878.58
03/13/24		RLMS	RLMS FEE	6.00		173,872.58
03/14/24		RLMS	RLMS FEE	6.00		173,866.58
03/15/24		941	Internal Revenue Service	3,004.86		170,861.72
03/15/24		RLMS	RLMS FEE	6.00		170,855.72
03/18/24		RLMS	RLMS FEE	7.50		170,848.22
03/19/24		RLMS	RLMS FEE	13.50		170,834.72
03/20/24		OTC	OTC	316.00		170,518.72
03/20/24		RLMS	RLMS FEE	3.00		170,515.72
03/21/24		RLMS	RLMS FEE	1.50		170,514.22
03/22/24		RLMS	RLMS FEE	1.50		170,512.72
03/26/24		RLMS	RLMS FEE	1.50		170,511.22
03/27/24		NEOK	NE OKLA ELEC. COOPERATIVE	3,502.59		167,008.63
03/27/24		RLMS	RLMS FEE	3.00		167,005.63
03/28/24	10953		JIM MCMANUS	150.00		166,855.63
03/29/24	11025		Bridges, Brent	3,497.23		163,358.40
03/29/24	11026		Dry, Curtis	2,542.38		160,816.02
03/29/24	11027		Proctor, John E	1,307.30		159,508.72

MAYES COUNTY RURAL WATER #9

Bank Account Register

Cash in Bank-Lakeside Bank 5002141

March 1, 2024 - March 31, 2024

Date	Reference	Payee ID	Description	Checks/ Payments	Deposits/ Additions	Balance
03/29/24	11028		Young, Hiram	2,714.36		156,794.36
03/31/24			AUTO MTHLY TFR	3,630.00		153,164.36
03/31/24			MARCH DEPOSITS		87,336.07	240,500.43
Totals				102,341.22	87,336.07	240,500.43

Transaction count = 59

MAYES COUNTY RURAL WATER #9

Bank Account Register

Cash in Bank-Lakeside Bank 5002141

April 1, 2024 - April 30, 2024

Date	Reference	Payee ID	Description	Checks/ Payments	Deposits/ Additions	Balance
			Beginning Balance			240,500.43
04/01/24		LAKE	LAKESIDE BANK OF SALINA	168.90		240,331.53
04/01/24		RLMS	RLMS FEE	3.00		240,328.53
04/01/24		ACCESS ALAR	ACCESS ALARM PROFESSIONALS INC	24.95		240,303.58
04/02/24		RLMS	RLMS FEE	1.50		240,302.08
04/02/24	10984	usps	US POSTAL SERVICE	576.89		239,725.19
04/04/24		RLMS	RLMS FEE	10.50		239,714.69
04/05/24		RLMS	RLMS FEE	4.50		239,710.19
04/08/24		RLMS	RLMS FEE	7.50		239,702.69
04/09/24		verizon	Verizon	251.96		239,450.73
04/09/24		RLMS	RLMS FEE	6.00		239,444.73
04/10/24		USDA	USDA	7,171.00		232,273.73
04/10/24		USDA	USDA	5,756.00		226,517.73
04/10/24		RLMS	RLMS FEE	7.50		226,510.23
04/11/24		SST	SALINA SPAVINAW TELEPHONE CO	170.52		226,339.71
04/11/24		RLMS	RLMS FEE	9.00		226,330.71
04/12/24			RETURNED PAYMENT	151.50		226,179.21
04/12/24		RLMS	RLMS FEE	7.50		226,171.71
04/15/24		941	Internal Revenue Service	3,119.80		223,051.91
04/15/24	11053	ACCURATE EN	ACCURATE ENVIRONMENTAL LLC	1,170.00		221,881.91
04/15/24	11054	BALLHOMES	BALL HOMES & CONSTRUCTION LLC	22,295.00		199,586.91
04/15/24	11055	Brenn	Brenntag Southwest, Inc.	1,423.23		198,163.68
04/15/24	11056	CORE&MAIN	CORE & MAIN LP	1,860.67		196,303.01
04/15/24	11057	EMPLOYEE GR	EMPLOYEE GROUP INSURANCE DIVISION	1,834.80		194,468.21
04/15/24	11058	GRDA	GRAND RIVER DAM AUTHORITY	3,421.66		191,046.55
04/15/24	11059	HACH	HACH COMPANY	1,698.44		189,348.11
04/15/24	11060	HIRAM YOUNG	HIRAM YOUNG	199.00		189,149.11
04/15/24	11061	MCPPROPANE	MCP PROPANE	499.00		188,650.11
04/15/24	11062	OMNI	OMNI WATER CONSULTANTS INC	4,980.00		183,670.11
04/15/24	11063	PIONEER	PIONEER SUPPLY LLC - 844634	830.00		182,840.11
04/15/24	11064	PRIMERICA	PRIMERICA SHAREHOLDER SERIVCES	875.86		181,964.25
04/15/24	11065	PRITCHETT	PRITCHETT'S SERVICE STATION	3,455.00		178,509.25
04/15/24	11066	PRYOR LUMBE	PRYOR LUMBER	129.40		178,379.85
04/15/24	11067	PRYOR STONE	PRYOR STONE	260.88		178,118.97
04/15/24	11068	PRYORWASTE	PRYOR WASTE & RECYCLING LLC	60.00		178,058.97
04/15/24	11069	QUANTIE	QUANTIE AUTO SUPPLY	2,866.36		175,192.61
04/15/24	11070	ROWLANDS	ROWLANDS QUICK SHOP	701.18		174,491.43
04/15/24	11071	STEPHENSON	STEPHENSON OIL COMPANY INC	803.09		173,688.34
04/15/24	11072	TCADVISORS	TC ADVISORS LLC	500.00		173,188.34
04/15/24	11073	THD	TULSA HEALTH DEPARTMENT	72.00		173,116.34
04/15/24	11084	SUDDEN	SUDDEN SERVICE INC.	3,510.54		169,605.80
04/15/24	11085		BRENT BRIDGES	119.81		169,485.99
04/20/24		NEOK	NE OKLA ELEC. COOPERATIVE	3,995.98		165,490.01
04/22/24		OTC	OTC	406.00		165,084.01
04/30/24		OESC	OESC	376.45		164,707.56
Totals				<u>75,792.87</u>	<u>0.00</u>	<u>164,707.56</u>

Transaction count = 44