

NOTICE OF SPECIAL MEETING OF RURAL WATER DISTRICT #9 MAYES COUNTY, OKLAHOMA. PURSUANT OF THE OPEN MEETING ACT (SECTION 311-11) NOTICE IS HEREBY GIVEN THAT SAID RURAL WATER DISTRICT WILL HOLD A MEETING AS FOLLOWS:

DATE: APRIL 14, 2025

TIME: 4:00 P.M.

PLACE: MAYES CO R.W.D. #9 WATER TREATMENT PLANT 3134 E 523 SALINA, OK 74365

1. DECLARATION OF QUORUM
2. MEETING CALLED TO ORDER
3. CONSIDERATION OF CONSENT AGENDA
4. READING AND APPROVAL OF MINUTES OF PREVIOUS MEETING
5. REPORT AND APPROVAL OF FINANCIAL REPORT
6. ACTION ON PAYMENT OF CLAIMS, BILLS, OR OTHER EXPENSES
7. PRESENTATION FROM MEMBERS AND OTHERS
8. DISCUSSION AND ACTION ON MANAGERS REPORT
9. APPLICATION FOR WATER TAPS AND MEMBERSHIP

DISCUSSION OF OLD OR UNFINISHED BUSINESS:

- A. DISCUSSION AND POSSIBLE ACTION ON JOINING OPERS RETIREMENT SYSTEM
- B. ANY OLD OR UNFINISHED BUSINESS PROPERLY BROUGHT BEFORE THE BOARD

NEW BUSINESS:

- A. DISCUSSION AND POSSIBLE ACTION ON HARDSHIP RATES FOR ACCT #509 JOHN GURLEY AMOUNT \$389.73, ACCT #616 PAULA DUNCAN AMOUNT \$47.89, ACCT #506 BYRON COGLE AMOUNT \$500.28
- B. ANY NEW BUSINESS PROPERLY BOUGHT BEFORE THE BOARD

by BRENT BRIDGES, MANAGER
SCOTT CARR, SECRETARY

**MAYES COUNTY R.W.D. #9
CONSENT AGENDA**

DATE: APRIL 14, 2025 4:00 PM

ITEMS ON CONSENT AGENDA:

APPROVAL MARCH 10, 2024 MINUTES

1. APPROVAL OF APPLICATIONS, TRANSFERS, AND FORFEITURES

APPLICATIONS:

1. COLTIN/ASHLEY SAPPINGTON 27 PLUM TREE LN SALINA, OK 74365 (\$1850.00 FEE PAID)
2. SUSAN FOX 5098 KENWOOD RD SALINA, OK 74365 (\$1850.00 FEE PAID)
3. JOSE A TORRES BURGOS 7990 S 4428 LOCUST GROVE, OK 74352 (\$1850.00 FEE PAID)

TRANSFERS:

1. FROM: LARRY FERGUSON ESTATE ACCT. #1377 TO: CHERYL NUNNLEE AND/OR TAMMI BATES 54087 E HWY 60 BURBANK, OK 74633 (FEE ADDED TO FIRST BILL)
2. FROM: BAKER, TEMMING/GLENDA ACCT. #1010 TO: PAMELA HARRISON 7156 E 566 RD LOCUST GROVE, OK 74352 (FEE ADDED TO FIRST BILL)
3. HOWARD EATON ACCT. 56 TO: WILLIAM/OSELYN FISCHER 4028 S 4451 SALINA, OK 74365 (FEE ADDED TO FIRST BILL)

FORFEITURE:

1. SANDRA BRYANT 5144 KENWOOD RD SALINA, OK 74365

**Mayes County R.W.D. #9
3134 E 523
Salina, OK 74365-9525
Board Meeting Minutes**

Date / Time: 3/10/25 4:05 PM

Meeting Called to Order By: KEN STORCH

Board Members Present:	Ken Storch	☒
	Scott Carr	☒
	Steve Simmons	☒
	Richard Maxey	☒
	Chet Hodgins	☒

Also Present: BRENT BRIDGES, HI YOUNG, CODY MELTON (VIRTUAL)

Motion to Approve Consent Agenda By: CHET HODGINS

Second By: STEVE SIMMONS

Item(s) On Consent Agenda:

APPLICATIONS:

1. JARROD MOORE 28600 S 4240 RD INOLA, OK 74036 (\$1850.00 FEE PAID)
2. MARCIA McKINLEY 30695 S GREEN DR INOLA, OK 74036 (\$1850.00 FEE PAID)

TRANSFERS:

1. FROM: JAMES SCHARDEIN ACCT. #234 TO: JON/ROBIN CAGLE 4266 W HWY 20 PRYOR, OK 74361 (FEE ADDED TO FIRST BILL)

FORFEITURE:

1. SANDRA BRYANT 5144 KENWOOD RD SALINA, OK 74365

Ken: Yes ☒ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☒ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Financial Report Given By: CODY MELTON

Motion to Approve By: CHET HODGINS

Second By: STEVE SIMMONS

Ken: Yes ☒ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☒ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Payment of Bills, Claims or Other Expenses In The Amount Of \$101,682.19_____

Motion to Approve By: _____ CHET HODGINS

Second By: _____ STEVE SIMMONS

Ken: Yes ☒ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☒ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Motion: ADD CURRENT BOARD MEMBERS TO SIGNATURE CARD AT ALL CAPITAL BANK AND_____

REMOVE RICHARD SIMMONS AND JIM WADE. VIA DOCUSIGN IF POSSIBLE_____

Motion to Approve By: _____ CHET HODGINS

Second By: _____ STEVE SIMMONS

Ken: Yes ☒ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☒ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Motion: REVOKE ACCT #1168 LEWIS, D. L. RHODES_____

Motion to Approve By: _____ CHET HODGINS

Second By: _____ RICHARD MAXEY

Ken: Yes ☒ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☒ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Motion to Adjourn By: STEVE SIMMONS_____

Second By: _____ SCOTT CARR

Ken: Yes ☒ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☒ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

4/11/2025

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Reprinted for:

3/31/2025

Directors Report

MAYES RURAL WATER DIST 9

Water Pumped This Month

12,129,000 Gallons

Water Sold This Month

4,453,570 Gallons

Water Loss

7,675,430 Gallons

Water Loss (%)

63.28 %

	Amount (\$)	# Of Accounts
Total Water	75,428.85	1,200
Total Late Charge	1,832.27	281
Total Adjustments	-10,436.74	18
Total Current Charges	66,824.38	1,200
	24,477.85	219
Amount Past Due 1-30 Days		
Amount Past Due 31-60 Days	9,700.53	115
Amount Past Due Over 60 Days	42,358.77	76
Amount Of Overpayments/Prepayments	-30,651.86	303
Total Receivables	112,709.67	1,209
Total Receipts On Account	84,397.09	979
Net Change in Memberships	0.00	0
Amount of All Memberships	12,880.00	54
Turned Off Accounts (Amount Owed)	-803.84	261
Collection Accounts (Amount Owed)	-803.84	261
Number Of Unread (Turned On) Meters		
	3,711	
Average Usage For Active Meters		1,200
Average Water Charge For Active Meters	62.86	1,200

Usage Groups	Gallons	# Of Accounts	Usage	Gallons	% Of Usage	% Of Sales
Over 50,000		6	544,030	12.22		4.97
40,001-50,000		4	172,870	3.88		1.54
30,001-40,000		2	66,150	1.49		1.29
20,001-30,000		11	265,590	5.96		3.19
10,001-20,000		64	846,060	19.00		10.02
8,001-10,000		26	233,630	5.25		2.83
6,001-8,000		64	436,950	9.81		6.71
4,001-6,000		141	687,280	15.43		12.59
2,001-4,000		302	852,250	19.14		21.75
1-2,000		377	348,760	7.83		22.97
Zero Usage		203	0	0.00		12.13
				100.00		100.00
Total Meters		1,200	4,453,570			

Monthly Reconciliation

Ending Receivables (Last Month)		130,282.38
Sales this Month	+	77,261.12
Adjustments this Month		-10,436.74
Less Payments this Month	-	
	=	84,397.09
		112,709.67
Total Receivables		
		112,709.67
Ending Memberships (Last Month)		12,880.00
Changes this Month		0.00
	=	12,880.00
Total Memberships		12,880.00

ADJUSTMENTS

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MAYES RURAL WATER DIST 9

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ACCT. #	NAME	DATE	AMOUNT	APPROVAL	CODE
56	EATON, HOWARD J.	3/17/2025	\$839.38		10
CREDIT TRANSFERRED TO ACCT. #1459					
56	FISCHER, WILLIAM/JOSELYN	3/17/2025	\$25.00		5
	FISCHER, WILLIAM/JOSELYN	2 Total Adjustments	\$864.38		
571	HUFFMAN, CRAIG/SAMANTHA	3/16/2025	(\$50.00)		10
POSTED TO 971 INSTEAD OF 571					
	HUFFMAN, CRAIG/SAMANTHA	1 Total Adjustments	(\$50.00)		
601	HAMMER, MICHELLE	3/17/2025	\$50.00		12
	HAMMER, MICHELLE	1 Total Adjustments	\$50.00		
627	EATON, TRAVIS/BECKY	3/11/2025	(\$6,308.82)		1
	EATON, TRAVIS/BECKY	1 Total Adjustments	(\$6,308.82)		
769	MORRISON, J R/BARBARA	4/2/2025	(\$651.98)		1
	MORRISON, J R/BARBARA	1 Total Adjustments	(\$651.98)		
799	MORGAN, MARK/TARA	3/16/2025	\$112.76		2
799	MORGAN, MARK/TARA	3/16/2025	\$20.00		3
	MORGAN, MARK/TARA	2 Total Adjustments	\$132.76		
831	MERRITT, SCOTT A.	3/27/2025	(\$46.30)		1
	MERRITT, SCOTT A.	1 Total Adjustments	(\$46.30)		
891	CARROLL, ELIZA	3/31/2025	(\$275.76)		1
	CARROLL, ELIZA	1 Total Adjustments	(\$275.76)		
971	HOLMAN, JOHNNIE L.	3/16/2025	\$50.00		10
POSTED TO 971 INSTEAD OF 571					
	HOLMAN, JOHNNIE L.	1 Total Adjustments	\$50.00		
1000	CARVER, KENNETH	3/27/2025	(\$52.97)		1
	CARVER, KENNETH	1 Total Adjustments	(\$52.97)		
1168	VACANT	3/31/2025	(\$2,365.56)		8
	VACANT	1 Total Adjustments	(\$2,365.56)		
1175	WHITEHOUSE, S.K./HELEN	3/10/2025	(\$4.40)		11
REMOVED LATE CHARGE					
	WHITEHOUSE, S.K./HELEN	1 Total Adjustments	(\$4.40)		
1223	SNELL, JOE	3/27/2025	(\$8.63)		1
	SNELL, JOE	1 Total Adjustments	(\$8.63)		
1397	BALES, DANNY	3/16/2025	(\$1,200.08)		1
MIREAD FROM JAN					
	BALES, DANNY	1 Total Adjustments	(\$1,200.08)		
1410	SCOTT, KIMBERLY	3/17/2025	\$150.00		2
1410	SCOTT, KIMBERLY	3/17/2025	\$20.00		3
	SCOTT, KIMBERLY	2 Total Adjustments	\$170.00		
1425	McSURLEY, KAREN	3/7/2025	\$50.00		12
	McSURLEY, KAREN	1 Total Adjustments	\$50.00		
1437	DAVIS, LANAE	3/6/2025	\$50.00		12
	DAVIS, LANAE	1 Total Adjustments	\$50.00		
1459	EATON, HOWARD	3/17/2025	(\$839.38)		10
CREDIT REMAINING ON ACCT. #56 WHEN SOLD					
	EATON, HOWARD	1 Total Adjustments	(\$839.38)		
1.	(8,544.54) Adjustment for mis-read meter				
2.	262.76 Returned check				
3.	40.00 Returned check fee (20)				
5.	25.00 Transfer fee				
8.	(2,365.56) Bad debt				
11.	(4.40) Late charges				
12.	150.00 Membership fee				
18 Accounts		21 Total Adjustm	(\$10,436.74)		

Qualified By: All Customers

***** Mayes County Rural Water District #9

MAYES COUNTY RURAL WATER #9

Compiled
Financial Statements

For the period ended
03/31/25

TC Advisors, LLC
2105 US-59
Grove, OK 74344
918-786-3292/918-786-5389

TC Advisors, LLC
2105 US-59
Grove, OK 74344
918-786-3292

03/31/25

MAYES COUNTY RURAL WATER #9
108 N ADAIR
PRYOR, OK 74361

Management is responsible for the accompanying financial statements of MAYES COUNTY RURAL WATER #9, which comprise of the statement of assets, liabilities, and equity-tax basis as of March 31, 2025, and the related statements of revenues and expenses-tax basis for the month ending March 31, 2025, as well as the 12 Months then ended in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We have not audited or reviewed the accompanying financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared on a tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the tax basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the company's assets, liabilities, equity, revenues and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to MAYES COUNTY RURAL WATER #9.



TC Advisors, LLC

April 11, 2025

MAYES COUNTY RURAL WATER #9**Balance Sheet****As of March 31, 2025 and 2024****Assets**

	2025	2024
Current Assets		
Cash in Bank-Lakeside Bank 5002141	\$ 124,770.25	\$ 240,500.43
Cash in Bank-All Capital Bank	168,639.26	574,302.05
Cash in Bank-Lakeside Depr Reserve	174,544.58	130,909.23
Lakeside 12 Month CD-0184	75,580.08	71,875.74
Lakeside 12 Month CD-0185	94,130.43	89,516.89
Lakeside 12 Month CD-0186	40,033.39	38,071.27
Bank of Commerce 0037713	100.00	0.00
Bank of Commerce CD x0544	175,171.81	0.00
Bank of Commerce CD x0552	175,171.81	0.00
Bank of Commerce CD x0587	175,171.81	0.00
Bank of Commerce CD x0595	175,171.81	0.00
Accounts Receivable	112,709.67	111,851.50
Bridge Project Receivable - Mayes County	0.00	187,050.00
AR-Employees and Board	8,389.34	2,894.24
Prepaid Insurance	42,941.68	36,648.50
Total Current Assets	<u>1,542,525.92</u>	<u>1,483,619.85</u>
Property and Equipment		
Land	4,174.75	4,174.75
Vehicles	276,945.83	162,175.83
Water System	8,949,268.93	8,949,268.93
Accumulated Depreciation	(4,821,423.70)	(4,487,151.69)
Highway 82 Water District	145,000.00	145,000.00
Equipment	123,686.32	68,292.85
Office Equipment	293,958.18	293,958.18
Net Property and Equipment	<u>4,971,610.31</u>	<u>5,135,718.85</u>
Total Assets	<u>\$ 6,514,136.23</u>	<u>\$ 6,619,338.70</u>

MAYES COUNTY RURAL WATER #9**Balance Sheet****As of March 31, 2025 and 2024****Liabilities and Stockholders' Equity**

	2025	2024
Current Liabilities		
Accounts Payable	\$ 0.00	\$ 28,171.64
Accrued Interest	0.00	5,516.84
FICA Tax Payable	2,332.94	2,005.36
Federal WH Payable	1,406.75	1,114.44
State WH Payable	557.00	406.00
Retirement Payable	923.96	875.86
SUTA Payable	441.08	376.45
Current Portion LT Debt	0.00	53,053.02
Total Current Liabilities	<u>5,661.73</u>	<u>91,519.61</u>
Long-Term Liabilities		
Note Payable-RD 91-05	1,363,494.13	1,364,790.14
Note Payable-RD 91-07	<u>1,203,685.53</u>	<u>1,204,721.39</u>
Total Long-Term Liabilities	<u>2,567,179.66</u>	<u>2,569,511.53</u>
Total Liabilities	<u>2,572,841.39</u>	<u>2,661,031.14</u>
Equity		
Retained Earnings	3,941,294.84	3,958,307.56
Total Equity	<u>3,941,294.84</u>	<u>3,958,307.56</u>
Total Liabilities and Stockholders' Equity	<u>\$ 6,514,136.23</u>	<u>\$ 6,619,338.70</u>

MAYES COUNTY RURAL WATER #9

Income Statement

	1 Month Ended March 31, 2025	12 Months Ended March 31, 2025
Sales		
Water Revenue	66,884.31	972,468.42
Turn on Fees	0.00	50.00
Transfer Fees	175.00	5,850.00
Late Charges	1,827.87	24,751.02
Total Sales	68,887.18	1,003,119.44
Gross Profit	68,887.18	1,003,119.44
Operating Expenses		
Water Purchased	4,257.51	22,921.59
Chemicals	6,186.95	76,136.34
Water Testing	242.00	6,933.00
Auto and Mileage	4,767.41	33,205.22
Bad Debts	2,365.56	33,699.30
Bank Charges	1,858.53	15,299.01
Contract Labor	0.00	17,005.00
Depreciation	39,137.58	334,272.01
Dues, Subscriptions, Licenses	202.85	16,993.61
Employee Benefits	1,589.74	18,348.42
Equipment Rental	0.00	4,608.30
Field Supplies	356.38	10,200.05
Insurance and Bonds	2,617.75	33,533.13
Interest Expense	7,577.43	94,222.27
Legal and Professional	575.00	10,675.00
Repairs and Maintenance	8,232.01	102,625.64
Meals & Entertainment	37.17	1,479.99
Office Expense	264.75	444.06
Postage	545.07	6,562.15
Retirement Expense	378.74	4,412.85
Salaries-Manager	5,216.50	63,796.76
Salaries-Maintenance	10,181.45	96,415.21
Security	24.95	464.50
Software	0.00	2,826.40
Taxes-Payroll	1,313.49	13,083.67
Telephone	524.79	5,063.98
Travel	35.70	397.51
Utilities	5,945.57	49,676.20
Total Operating Expenses	104,434.88	1,075,301.17
Operating Income (Loss)	(35,547.70)	(72,181.73)
Other Income (Expenses)		
Interest Income	1,596.86	13,365.27
Tap Income	0.00	39,500.00
Other Income	0.00	562.54
Bad Debt Recovered	0.00	1,741.20
Total Other Income (Expenses)	1,596.86	55,169.01
Net Income (Loss) Before Taxes	(33,950.84)	(17,012.72)
Net Income (Loss)	\$ (33,950.84)	\$ (17,012.72)

MAYES COUNTY RURAL WATER #9

Income Statement Most Recent 12 Months

	04/30/24	05/31/24	06/30/24	07/31/24	08/31/24	09/30/24	10/31/24	11/30/24	12/31/24	01/31/25	02/28/25	03/31/25	Total
Sales													
Water Revenue	78,491.19	75,184.45	81,832.58	94,234.31	126,553.81	44,394.89	85,449.45	74,967.21	77,515.43	87,053.88	79,906.91	66,884.31	972,468.42
Turn on Fees	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
Transfer Fees	2,025.00	100.00	275.00	225.00	100.00	350.00	150.00	2,025.00	75.00	200.00	150.00	175.00	5,850.00
Late Charges	1,542.81	2,214.16	1,968.09	2,321.99	2,389.57	2,313.30	2,126.66	2,240.12	1,669.57	1,906.89	2,229.99	1,827.87	24,751.02
Total Sales	82,059.00	77,548.61	84,075.67	96,781.30	129,043.38	47,058.19	87,726.11	79,232.33	79,260.00	89,160.77	82,286.90	68,887.18	1,003,119.44
Gross Profit	82,059.00	77,548.61	84,075.67	96,781.30	129,043.38	47,058.19	87,726.11	79,232.33	79,260.00	89,160.77	82,286.90	68,887.18	1,003,119.44
Operating Expenses													
Water Purchased	0.00	0.00	1,549.41	1,780.64	2,288.17	2,130.05	4,322.36	2,240.82	2,242.02	2,110.61	0.00	4,257.51	22,921.59
Chemicals	525.00	4,129.95	7,128.00	0.00	10,366.00	13,601.27	9,734.90	8,027.00	5,911.00	5,911.00	4,615.27	6,186.95	76,136.34
Water Testing	1,040.00	202.00	192.00	1,152.00	274.00	232.00	1,112.00	160.00	1,019.00	1,178.00	130.00	242.00	6,933.00
Auto and Mileage	2,248.10	1,497.44	1,895.19	3,526.19	3,284.46	2,017.88	1,901.58	3,524.75	5,774.57	1,260.05	1,507.60	4,767.41	33,205.22
Bad Debts	0.00	0.00	3,383.78	0.00	0.00	0.00	17,633.58	1,793.33	0.00	3,585.12	4,937.93	2,365.56	33,699.30
Bank Charges	2,494.59	859.91	735.21	(246.66)	3,294.81	(954.00)	2,043.14	(238.00)	(667.88)	7,225.49	(1,106.13)	1,858.53	15,299.01
Contract Labor	590.00	280.00	655.00	1,536.00	2,776.00	2,832.00	3,016.00	2,216.00	1,888.00	1,216.00	0.00	0.00	17,005.00
Depreciation	18,895.05	18,895.05	18,895.05	26,983.10	22,380.87	22,380.86	23,767.85	26,823.95	37,837.57	39,137.55	39,137.53	39,137.58	334,272.01
Dues, Subscriptions, Licenses	0.00	0.00	532.00	0.00	11,467.70	0.00	676.15	1,584.00	1,344.56	19.95	1,166.40	202.85	16,993.61
Employee Benefits	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	1,589.74	1,589.74	1,589.74	18,348.42
Equipment Rental	0.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	4,603.30	0.00	0.00	0.00	4,608.30
Field Supplies	523.19	648.00	615.44	654.32	501.74	352.92	170.40	194.09	622.20	4,962.29	599.08	356.38	10,200.05
Insurance and Bonds	2,617.75	2,617.75	4,866.75	2,617.75	2,617.75	2,617.75	6,655.85	2,617.75	2,617.75	4,077.75	(3,009.22)	2,617.75	33,533.13
Interest Expense	3,034.26	8,261.58	8,521.87	8,233.19	8,492.44	8,478.11	8,190.71	8,448.40	8,161.86	8,418.50	8,403.92	7,577.43	94,222.27
Legal and Professional	0.00	500.00	500.00	500.00	575.00	575.00	575.00	575.00	4,275.00	575.00	1,450.00	575.00	10,675.00
Repairs and Maintenance	260.88	9,573.15	13,372.58	3,372.60	4,658.07	11,316.16	5,234.16	9,996.38	12,895.78	19,797.52	3,916.35	8,232.01	102,625.64
Meals & Entertainment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,442.82	0.00	0.00	37.17	1,479.99
Office Expense	0.00	69.24	51.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	58.66	264.75	444.06
Postage	426.89	513.27	651.09	521.81	556.82	609.38	535.89	532.13	533.33	602.38	534.09	545.07	6,562.15
Retirement Expense	353.08	353.08	367.21	367.21	367.21	367.21	367.21	367.21	367.21	378.74	378.74	378.74	4,412.85
Salaries-Manager	5,015.88	5,015.88	5,216.50	5,216.50	5,216.50	5,216.50	5,216.50	6,816.50	5,216.50	5,216.50	5,216.50	5,216.50	63,796.76
Salaries-Maintenance	6,753.32	6,753.32	7,023.46	7,023.46	7,023.46	7,023.46	7,023.46	10,223.46	7,023.46	10,181.45	10,181.45	10,181.45	96,415.21
Security	24.95	24.95	24.95	24.95	24.95	24.95	190.05	24.95	24.95	24.95	24.95	24.95	464.50
Software	0.00	1,892.36	0.00	0.00	0.00	108.36	0.00	0.00	0.00	0.00	825.68	0.00	2,826.40
Taxes-Payroll	1,005.99	1,006.00	1,033.07	997.69	997.00	945.22	930.33	1,297.52	930.35	1,313.51	1,313.50	1,313.49	13,083.67
Telephone	0.00	421.53	413.78	434.17	423.62	423.95	425.49	424.77	424.38	423.89	723.61	524.79	5,063.98
Travel	119.81	242.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.70	397.51
Utilities	60.00	3,807.87	3,798.20	3,580.98	3,510.48	3,491.10	3,235.24	4,354.88	4,581.79	6,143.47	7,166.62	5,945.57	49,676.20
Total Operating Expenses	47,497.54	69,078.13	82,930.75	69,784.70	92,605.85	85,298.93	104,466.65	93,513.69	110,578.32	125,349.46	89,762.27	104,434.88	1,075,301.17

MAYES COUNTY RURAL WATER #9

Income Statement Most Recent 12 Months

	04/30/24	05/31/24	06/30/24	07/31/24	08/31/24	09/30/24	10/31/24	11/30/24	12/31/24	01/31/25	02/28/25	03/31/25	Total
Operating Income (Loss)	34,561.46	8,470.48	1,144.92	26,996.60	36,437.53	(38,240.74)	(16,740.54)	(14,281.36)	(31,318.32)	(36,188.69)	(7,475.37)	(35,547.70)	(72,181.73)
Other Income (Expenses)													
Interest Income	909.00	1,051.61	1,092.75	1,063.15	1,102.66	1,119.36	1,089.28	1,112.24	1,102.19	1,109.37	1,016.80	1,596.86	13,365.27
Tap Income	0.00	3,700.00	0.00	0.00	9,250.00	0.00	11,100.00	0.00	0.00	2,500.00	12,950.00	0.00	39,500.00
Other Income	0.00	0.00	0.00	0.00	0.00	562.54	0.00	0.00	0.00	0.00	0.00	0.00	562.54
Bad Debt Recovered	0.00	1,700.14	0.00	41.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,741.20
Total Other Income (Expenses)	909.00	6,451.75	1,092.75	1,104.21	10,352.66	1,681.90	12,189.28	1,112.24	1,102.19	3,609.37	13,966.80	1,596.86	55,169.01
Net Income (Loss) Before Taxes	35,470.46	14,922.23	2,237.67	28,100.81	46,790.19	(36,558.84)	(4,551.26)	(13,169.12)	(30,216.13)	(32,579.32)	6,491.43	(33,950.84)	(17,012.72)
Net Income (Loss)	<u>\$ 35,470.46</u>	<u>\$ 14,922.23</u>	<u>\$ 2,237.67</u>	<u>\$ 28,100.81</u>	<u>\$ 46,790.19</u>	<u>\$ (36,558.84)</u>	<u>\$ (4,551.26)</u>	<u>\$ (13,169.12)</u>	<u>\$ (30,216.13)</u>	<u>\$ (32,579.32)</u>	<u>\$ 6,491.43</u>	<u>\$ (33,950.84)</u>	<u>\$ (17,012.72)</u>

MAYES COUNTY RURAL WATER #9

Income Statement

	1 Month Ended March 31, 2025	1 Month Ended March 31, 2024	12 Months Ended March 31, 2025	12 Months Ended March 31, 2024
Sales				
Water Revenue	66,884.31	71,597.77	972,468.42	966,936.10
Turn on Fees	0.00	0.00	50.00	150.00
Transfer Fees	175.00	175.00	5,850.00	8,125.00
Late Charges	1,827.87	1,364.72	24,751.02	25,131.47
Total Sales	<u>68,887.18</u>	<u>73,137.49</u>	<u>1,003,119.44</u>	<u>1,000,342.57</u>
Gross Profit	<u>68,887.18</u>	<u>73,137.49</u>	<u>1,003,119.44</u>	<u>1,000,342.57</u>
Operating Expenses				
Water Purchased	4,257.51	5,698.04	22,921.59	22,829.47
Chemicals	6,186.95	12,031.67	76,136.34	74,061.29
Water Testing	242.00	346.00	6,933.00	5,248.00
Auto and Mileage	4,767.41	7,349.31	33,205.22	46,083.24
Bad Debts	2,365.56	(510.00)	33,699.30	16,317.17
Bank Charges	1,858.53	(2,123.48)	15,299.01	8,954.07
Contract Labor	0.00	245.00	17,005.00	435.00
Depreciation	39,137.58	14,944.98	334,272.01	222,790.53
Dues, Subscriptions, Licenses	202.85	(858.30)	16,993.61	13,636.16
Employee Benefits	1,589.74	1,508.80	18,348.42	17,304.06
Equipment Rental	0.00	0.00	4,608.30	6,116.62
Field Supplies	356.38	818.02	10,200.05	10,880.17
Insurance and Bonds	2,617.75	(1,459.32)	33,533.13	29,107.32
Interest Expense	7,577.43	13,531.15	94,222.27	101,960.33
Legal and Professional	575.00	6,800.00	10,675.00	11,875.00
Repairs and Maintenance	8,232.01	19,754.50	102,625.64	139,383.37
Meals & Entertainment	37.17	100.00	1,479.99	785.03
Office Expense	264.75	69.24	444.06	1,204.56
Postage	545.07	487.13	6,562.15	5,985.84
Retirement Expense	378.74	353.08	4,412.85	4,236.96
Salaries-Manager	5,216.50	5,015.88	63,796.76	61,790.56
Salaries-Maintenance	10,181.45	8,169.99	96,415.21	115,481.15
Security	24.95	24.95	464.50	299.40
Software	0.00	0.00	2,826.40	1,885.64
Taxes-Payroll	1,313.49	1,128.56	13,083.67	14,483.15
Telephone	524.79	847.51	5,063.98	5,341.35
Travel	35.70	0.00	397.51	1,401.72
Utilities	5,945.57	8,057.57	49,676.20	47,745.20
Total Operating Expenses	<u>104,434.88</u>	<u>102,330.28</u>	<u>1,075,301.17</u>	<u>987,622.36</u>
Operating Income (Loss)	<u>(35,547.70)</u>	<u>(29,192.79)</u>	<u>(72,181.73)</u>	<u>12,720.21</u>
Other Income (Expenses)				
Interest Income	1,596.86	866.20	13,365.27	9,759.62
Tap Income	0.00	12,950.00	39,500.00	69,550.00
Other Income	0.00	0.00	562.54	581.81
Bad Debt Recovered	0.00	0.00	1,741.20	0.00
Capital Outlay	0.00	20,651.47	0.00	0.00
Total Other Income (Expenses)	<u>1,596.86</u>	<u>34,467.67</u>	<u>55,169.01</u>	<u>79,891.43</u>
Net Income (Loss) Before Taxes	<u>(33,950.84)</u>	<u>5,274.88</u>	<u>(17,012.72)</u>	<u>92,611.64</u>
Net Income (Loss)	<u>\$ (33,950.84)</u>	<u>\$ 5,274.88</u>	<u>\$ (17,012.72)</u>	<u>\$ 92,611.64</u>

MAYES COUNTY RURAL WATER #9**Bank Account Register**

Cash in Bank-Lakeside Bank 5002141

March 1, 2025 - March 31, 2025

Date	Reference	Payee ID	Description	Checks/ Payments	Deposits/ Additions	Balance
			Beginning Balance			155,132.32
03/01/25		ACCESS ALAR	ACCESS ALARM PROFESSIONALS INC	24.95		155,107.37
03/01/25	11373	usps	US POSTAL SERVICE	545.07		154,562.30
03/01/25	11400		TRACTOR SUPPLY	116.47		154,445.83
03/03/25		LAKE	LAKESIDE BANK OF SALINA	156.00		154,289.83
03/03/25		RLMS	RLMS FEE	1.50		154,288.33
03/03/25			RETURN ITEM	66.50		154,221.83
03/03/25		BANKCARD	BANKCARD MTOT DISC	985.25		153,236.58
03/04/25		RLMS	RLMS FEE	3.00		153,233.58
03/04/25			ACH RETURN ITEM	20.00		153,213.58
03/05/25		RLMS	RLMS FEE	4.50		153,209.08
03/06/25		RLMS	RLMS FEE	9.00		153,200.08
03/07/25			RETURNED ITEM	124.37		153,075.71
03/07/25		RLMS	RLMS FEE	6.00		153,069.71
03/09/25		verizon	Verizon	354.76		152,714.95
03/09/25		USDA	USDA	7,171.00		145,543.95
03/09/25		USDA	USDA	5,756.00		139,787.95
03/10/25		SST	SALINA SPAVINAW TELEPHONE CO	170.03		139,617.92
03/10/25		RLMS	RLMS FEE	10.50		139,607.42
03/10/25		RLMS	RLMS FEE	6.00		139,601.42
03/10/25			ACH RETURN	20.00		139,581.42
03/10/25	11404	ACCURATE EN	ACCURATE ENVIRONMENTAL LLC	170.00		139,411.42
03/10/25	11405	Brenn	Brenntag Southwest, Inc.	1,456.00		137,955.42
03/10/25	11406	C&ROIL	C&R OIL CO INC	338.22		137,617.20
03/10/25	11407	CAPITAL ONE	CAPITAL ONE	177.54		137,439.66
03/10/25	11408	CART	CARTRIDGE WORLD	264.75		137,174.91
03/10/25	11409	EMPLOYEE GR	EMPLOYEE GROUP INSURANCE DIVISION	1,962.24		135,212.67
03/10/25	11410	GLOBELIFE	GLOBE LIFE LIBERTY NATIONAL DIVISION	108.22		135,104.45
03/10/25	11411	GRDA	GRAND RIVER DAM AUTHORITY	4,257.51		130,846.94
03/10/25	11412	HIRAM YOUNG	HIRAM YOUNG	199.00		130,647.94
03/10/25	11413	MCPPROPANE	MCP PROPANE	598.60		130,049.34
03/10/25	11414	OMNI	OMNI WATER CONSULTANTS INC	4,730.95		125,318.39
03/10/25	11416	PIONEER	PIONEER SUPPLY LLC - 844634	4,085.40		121,232.99
03/10/25	11417	PRIMERICA	PRIMERICA SHAREHOLDER SERIVCES	923.96		120,309.03
03/10/25	11418	PRITCHETT	PRITCHETT'S SERVICE STATION	440.00		119,869.03
03/10/25	11419	PRYOR LUMBE	PRYOR LUMBER	292.79		119,576.24
03/10/25	11420	PRYORWASTE	PRYOR WASTE & RECYCLING LLC	60.00		119,516.24
03/10/25	11421	QUANTIE	QUANTIE AUTO SUPPLY	1,142.64		118,373.60
03/10/25	11422	RG3	RG3 METER COMPANY	3,853.82		114,519.78
03/10/25	11423	RICHARDMAXE	RICHARD MAXEY	72.87		114,446.91
03/10/25	11424	ROWLANDS	ROWLANDS QUICK SHOP	1,041.34		113,405.57
03/10/25	11425	SHANESMITH	SHANE SMITH	57.66		113,347.91
03/10/25	11426	STEPHENSON	STEPHENSON OIL COMPANY INC	348.50		112,999.41
03/10/25	11427	TCADVISORS	TC ADVISORS LLC	575.00		112,424.41
03/10/25	11428	THEPAPER	THE PAPER	102.85		112,321.56
03/10/25	11429	THD	TULSA HEALTH DEPARTMENT	72.00		112,249.56
03/11/25		RLMS	RLMS FEE	19.50		112,230.06
03/11/25	11439	OKLAHOMA RU	Oklahoma Rural Water Association	37,706.18		74,523.88
			Assurance Group			
03/12/25			CHARGEBACK	150.00		74,373.88
03/12/25			RETURNED ITEM FEE	5.00		74,368.88
03/12/25		RLMS	RLMS FEE	1.50		74,367.38
03/13/25		RLMS	RLMS FEE	7.50		74,359.88
03/13/25	11374	SMITTYS	SMITTY'S SPEED SHOP	280.50		74,079.38
03/14/25		RLMS	RLMS FEE	1.50		74,077.88
03/14/25			RETURNED ITEM	114.26		73,963.62
03/17/25		RLMS	RLMS FEE	6.00		73,957.62

MAYES COUNTY RURAL WATER #9

Bank Account Register

Cash in Bank-Lakeside Bank 5002141

March 1, 2025 - March 31, 2025

Date	Reference	Payee ID	Description	Checks/ Payments	Deposits/ Additions	Balance
03/17/25			RETURNED ITEM	20.00		73,937.62
03/17/25		941	Internal Revenue Service	3,739.69		70,197.93
03/18/25		RLMS	RLMS FEE	15.00		70,182.93
03/19/25		RLMS	RLMS FEE	1.50		70,181.43
03/20/25		RLMS	RLMS FEE	10.50		70,170.93
03/20/25		OTC	OTC	557.00		69,613.93
03/24/25		RLMS	RLMS FEE	1.50		69,612.43
03/24/25	11401	usps	US POSTAL SERVICE	100.00		69,512.43
03/24/25	11402	SMITTYS	SMITTY'S SPEED SHOP	1,180.92		68,331.51
03/25/25		RLMS	RLMS FEE	3.00		68,328.51
03/26/25		RLMS	RLMS FEE	1.50		68,327.01
03/27/25		RLMS	RLMS FEE	1.50		68,325.51
03/27/25		NEOK	NE OKLA ELEC. COOPERATIVE	5,286.97		63,038.54
03/28/25		RLMS	RLMS FEE	3.00		63,035.54
03/31/25			AUTO MTHLY TFR	3,630.00		59,405.54
03/31/25			DEPOSITS		76,900.30	136,305.84
03/31/25	11430		Bridges, Brent	3,620.49		132,685.35
03/31/25	11431		Dry, Curtis	2,863.33		129,822.02
03/31/25	11432		Smith, Lucas S	2,232.25		127,589.77
03/31/25	11433		Young, Hiram	2,819.52		124,770.25
Totals				107,262.37	76,900.30	124,770.25

Transaction count = 75

MAYES COUNTY RURAL WATER #9**Bank Account Register**

Cash in Bank-Lakeside Bank 5002141

April 1, 2025 - April 30, 2025

Date	Reference	Payee ID	Description	Checks/ Payments	Deposits/ Additions	Balance
			Beginning Balance			124,770.25
04/01/25		ACCESS ALAR	ACCESS ALARM PROFESSIONALS INC	24.95		124,745.30
04/01/25		RLMS	RLMS FEE	1.50		124,743.80
04/01/25	11434	usps	US POSTAL SERVICE	575.41		124,168.39
04/02/25		BANKCARD	BANKCARD MTOT DISC	904.43		123,263.96
04/02/25		RLMS	RLMS FEE	4.50		123,259.46
04/03/25		LAKE	LAKESIDE BANK OF SALINA	166.50		123,092.96
04/07/25		RLMS	RLMS FEE	10.50		123,082.46
04/08/25		RLMS	RLMS FEE	7.50		123,074.96
04/09/25		RLMS	RLMS FEE	18.00		123,056.96
04/09/25		verizon	Verizon	544.78		122,512.18
04/09/25		USDA	USDA	7,171.00		115,341.18
04/09/25		USDA	USDA	5,756.00		109,585.18
04/10/25		SST	SALINA SPAVINAW TELEPHONE CO	170.03		109,415.15
04/10/25		RLMS	RLMS FEE	4.50		109,410.65
04/11/25		RLMS	RLMS FEE	7.50		109,403.15
04/11/25			RETURNED ITEM FEE	5.00		109,398.15
04/11/25			RETURNED ITEM	113.97		109,284.18
04/14/25		RLMS	RLMS FEE	9.00		109,275.18
04/14/25	11440	ACCURATE EN	ACCURATE ENVIRONMENTAL LLC	1,150.00		108,125.18
04/14/25	11441	BRENTBRIDGE	BRENT BRIDGES	23.88		108,101.30
04/14/25	11442	CORE&MAIN	CORE & MAIN LP	6,605.46		101,495.84
04/14/25	11443	EMPLOYEE GR	EMPLOYEE GROUP INSURANCE DIVISION	1,962.24		99,533.60
04/14/25	11444	GLOBELIFE	GLOBE LIFE LIBERTY NATIONAL DIVISION	108.22		99,425.38
04/14/25	11445	GOODMAN	GOODMAN AUTOMATION & MAINTENANCE	450.00		98,975.38
04/14/25	11446	GRDA	GRAND RIVER DAM AUTHORITY	2,064.86		96,910.52
04/14/25	11447	HIRAM YOUNG	HIRAM YOUNG	199.00		96,711.52
04/14/25	11448	ISCO	ISCO INDUSTRIES INC	71.28		96,640.24
04/14/25	11449	OMNI	OMNI WATER CONSULTANTS INC	4,455.00		92,185.24
04/14/25	11450	ORWA	ORWA WORKERS COMP	200.00		91,985.24
04/14/25	11451	PIONEER	PIONEER SUPPLY LLC - 844634	5,278.52		86,706.72
04/14/25	11452	POLYPRO	POLY-PRO INC	340.64		86,366.08
04/14/25	11453	PRIMERICA	PRIMERICA SHAREHOLDER SERIVCES	923.96		85,442.12
04/14/25	11454	PRYOR LUMBE	PRYOR LUMBER	347.77		85,094.35
04/14/25	11455	QUANTIE	QUANTIE AUTO SUPPLY	634.77		84,459.58
04/14/25	11456	RG3	RG3 METER COMPANY	6,654.53		77,805.05
04/14/25	11457	ROWLANDS	ROWLANDS QUICK SHOP	1,010.70		76,794.35
04/14/25	11458	STEPHENSON	STEPHENSON OIL COMPANY INC	681.02		76,113.33
04/14/25	11459	TCADVISORS	TC ADVISORS LLC	575.00		75,538.33
04/14/25	11460	THD	TULSA HEALTH DEPARTMENT	144.00		75,394.33
04/15/25		941	Internal Revenue Service	3,739.69		71,654.64
04/20/25		NEOK	NE OKLA ELEC. COOPERATIVE	4,780.28		66,874.36
04/21/25		OTC	OTC	557.00		66,317.36
04/30/25		OESC	OESC	441.08		65,876.28
04/30/25	11461		Bridges, Brent	3,620.49		62,255.79
04/30/25	11462		Dry, Curtis	2,863.33		59,392.46
04/30/25	11463		Smith, Lucas S	2,232.25		57,160.21
04/30/25	11464		Young, Hiram	2,819.52		54,340.69
Totals				<u>70,429.56</u>	<u>0.00</u>	<u>54,340.69</u>

Transaction count = 47