

NOTICE OF SPECIAL MEETING OF RURAL WATER DISTRICT #9 MAYES COUNTY, OKLAHOMA. PURSUANT OF THE OPEN MEETING ACT (SECTION 311-11) NOTICE IS HEREBY GIVEN THAT SAID RURAL WATER DISTRICT WILL HOLD A MEETING AS FOLLOWS:

DATE: MARCH 11, 2024

TIME: 4:00 P.M.

PLACE: MAYES CO R.W.D. #9 WATER TREATMENT PLANT 3134 E 523 SALINA, OK 74365

1. DECLARATION OF QUORUM
2. MEETING CALLED TO ORDER
3. CONSIDERATION OF CONSENT AGENDA
4. READING AND APPROVAL OF MINUTES OF PREVIOUS MEETING
5. REPORT AND APPROVAL OF FINANCIAL REPORT
6. ACTION ON PAYMENT OF CLAIMS, BILLS, OR OTHER EXPENSES
7. PRESENTATION FROM MEMBERS AND OTHERS
8. DISCUSSION AND ACTION ON MANAGERS REPORT
9. APPLICATION FOR WATER TAPS AND MEMBERSHIP

DISCUSSION OF OLD OR UNFINISHED BUSINESS:

- A. PURCHASING A NEW WORK TRUCK
- B. PURCHASING A NEW UTV
- C. ANY OLD OR UNFINISHED BUSINESS PROPERLY BROUGHT BEFORE THE BOARD

NEW BUSINESS:

- A. DISCUSSION AND POSSIBLE ACTION ON REQUESTED HARDSHIP RATES FOR NATHAN WILSON ACCT. #270 AMOUNT \$584.78, TOM VANGUNDY ACCT. #1306 AMOUNT \$44.27, MATTHEW MERRILL ACCT. #300 AMOUNT \$1072.60
- B. ANY NEW BUSINESS PROPERLY BROUGHT BEFORE THE BOARD

by BRENT BRIDGES, MANAGER
SCOTT CARR, SECRETARY

**MAYES COUNTY R.W.D. #9
CONSENT AGENDA**

DATE: MARCH 11, 2024 4:00 PM

ITEMS ON CONSENT AGENDA:

APPROVAL FEBRUARY 12, 2024 MINUTES

1. APPROVAL OF APPLICATIONS, TRANSFERS, AND FORFEITURES

APPLICATIONS:

JOE DANE/DARLA COOK PO BOX 153 FLORESVILLE, TX 78114 (\$1850 FEE PAID)

ELIJAH PARRISH/JAYLENE MILLS 12018 E 470 RD SALINA, OK 74365 (\$1850 FEE PAID)

NICKY/MELINDA TRAMEL PO BOX 1239 SALINA, OK 74365 (\$1850 FEE PAID)

RUSSELL/BRANDY SPENCER 5818 E 480 RD SALINA, OK 74365 (\$1850 FEE PAID)

BW REAL ESTATE PO BOX 1371 SALINA, OK 74365 (\$1850 FEE PAID)

KALI/JOSEPH KERNS 3077 N HWY 82 SALINA, OK (\$1850 FEE PAID)

TRANSFERS:

FROM: PATRICK McFADDEN ACCT. #1155 TO: ETHAN/HOLLAN GAZAWAY 332 S EMERALD WOODS RUN FARMINGTON, AR 72730 (FEE ADDED TO FIRST BILL)

FROM: KAREN CLARKE ACCT. #947 TO: BIG SALINE 60 LLC 9521 B RIVERSIDE PKWY TULSA, OK 74137 (FEE ADDED TO FIRST BILL)

FROM: WAYNE/ETHEL DREAMUS ACCT. #419 TO: PAM HINDMAN 205 E 7TH S. COFFEYVILLE, OK 74072 (FEE ADDED TO FIRST BILL)

FROM: SAM/AUDRA PANGVURN ACCT. #1024 TO: CHRIS/LORI HAGEN 4413 W KENT CIR BROKEN ARROW, OK 74012 (FEE ADDED TO FIRST BILL)

FROM: GARY/FONDA JAQUEAY ACCT. #879 TO: ADAM/MIRANDA KRAUSE 4944 E 547 RD LOCUST GROVE, OK 74352 (FEE ADDED TO FIRST BILL)

FORFEITURE:

**Mayes County R.W.D. #9
3134 E 523
Salina, OK 74365-9525
Board Meeting Minutes**

Date / Time: 2/12/24 4:04 PM

Meeting Called to Order By: KEN STORCH

Board Members Present:	Ken Storch	☒
	Scott Carr	☒
	Steve Simmons	☒
	Richard Maxey	☒
	Chet Hodgins	☒

Also Present: BRENT BRIDGES, HI YOUNG, CURTIS DRY

Motion to Approve Consent Agenda By: CHET HODGINS

Second By: SCOTT CARR

Item(s) On Consent Agenda:

APPLICATIONS:

ALLEN RICKNER 193 SE 4438 DR SALINA, OK 74365 (\$1850 FEE PAID)

KIM KENNON 285 DOGWOOD VILLAGE RD SALINA, OK 74365 (\$1850 FEE PAID)

DWIGHT/DETA HOGAN 11316 E 530 SALINA, OK 74365 (\$1850 FEE PAID)

TRANSFERS:

FROM: JACKSON BARNES ACCT. #895 TO: CHRISTOPHER WASHBURN 268 N 4425 SALINA, OK 74365 (FEE ADDED TO FIRST BILL)

FROM: PALMER YANG ACCT. #600 TO: ISAAC J HART 15611 S WILDFLOWER LN OREGON CITY, OR 97045 (FEE ADDED TO FIRST BILL)

FROM: RICHARD/CRYSTAL PRITCHETT ACCT. #572 TO: CHARLES/ALISHA RODER 7273 E 570 RD LOCUST GROVE, OK 74352 (FEE ADDED TO FIRST BILL)

FROM: YVONNE McCRERY ACCT. #463 TO: KYLE/SARAH NIX 7425 ANTELOPE MEADOWS CIR PAYTON, CO 80831 (FEE ADDED TO FIRST BILL)

FROM: PHIL/MARGARET UNDERWOOD ACCT. #729 TO: SHAWN/RACHEL STANDLEE 8703 E 113TH ST
S BIXBY, OK 74008 (FEE ADDED TO FIRST BILL)

FROM: PATRICIA FAIRCLOTH ACCT. #1349 TO: NATHAN/MARLA TEED 1710 N 4455 SALINA, OK
74365 (FEE ADDED TO FIRST BILL)

FROM: JOHNNY OSAGE ACCT. #1273 TO: TIMOTHY MILLER 58032 S 500 RD ROSE, OK 74364
(FEE ADDED TO FIRST BILL)

Ken: Yes ☐ No ☐ Scott: Yes ☐ No ☐ Steve: Yes ☐ No ☐ Richard: Yes ☐ No ☐ Chet: Yes ☐ No ☐

Financial Report Given By: CODY MELTON (VIRTUALLY)

Motion to Approve By: CHET HODGINS

Second By: STEVE SIMMONS

Ken: Yes ☒ No ☐ Scott: Yes ☒ No ☐ Steve: Yes ☒ No ☐ Richard: Yes ☒ No ☐ Chet: Yes ☒ No ☐

Payment of Bills, Claims or Other Expenses In The Amount Of \$83,106.59

Motion to Approve By: RICHARD MAXEY

Second By: STEVE SIMMONS

Ken: Yes ☒ No ☐ Scott: Yes ☒ No ☐ Steve: Yes ☒ No ☐ Richard: Yes ☒ No ☐ Chet: Yes ☒ No ☐

Motion: WITHDRAW \$308,488.58 FROM ALL CAPITAL BANK (LOCUST GROVE) FOR DEPOSIT

IN MORGAN STANLEY MONEY MARKET

Motion to Approve By: CHET HODGINS

Second By: SCOTT CARR

Ken: Yes ☒ No ☐ Scott: Yes ☒ No ☐ Steve: Yes ☒ No ☐ Richard: Yes ☒ No ☐ Chet: Yes ☒ No ☐

Motion: REVOKE LORA MOSS ACCT. #1152 & LINDA MOORE ACCT. #943

Motion to Approve By: STEVE SIMMONS

Second By: SCOTT CARR

Ken: Yes ☒ No ☐ Scott: Yes ☒ No ☐ Steve: Yes ☒ No ☐ Richard: Yes ☒ No ☐ Chet: Yes ☒ No ☐

Motion: APPROVE HARDSHIP RATES FOR: RORY EASTMAN ACCT. #780 AMOUNT \$106.48, PETER

SARFATIS ACCT. #296 AMOUNT \$117.46

Motion to Approve By: SCOTT CARR

Second By: CHET HODGINS

Ken: Yes ☒ No ☐ Scott: Yes ☒ No ☐ Steve: Yes ☒ No ☐ Richard: Yes ☒ No ☐ Chet: Yes ☒ No ☐

Motion: POSTPONE ACTION ON PURCHASING A NEW TRUCK AND CONTINUE TO REVIEW BIDS

PENDING ACTION AT THE NEXT BOARD MEETING OR BEFORE.

Motion to Approve By: SCOTT CARR

Second By: STEVE SIMMONS

Ken: Yes ☒ No ☐ Scott: Yes ☒ No ☐ Steve: Yes ☒ No ☐ Richard: Yes ☒ No ☐ Chet: Yes ☒ No ☐

Motion to Adjourn By: SCOTT CARR

Second By: STEVE SIMMONS

Ken: Yes ☒ No ☐ Scott: Yes ☒ No ☐ Steve: Yes ☒ No ☐ Richard: Yes ☒ No ☐ Chet: Yes ☒ No ☐

3/8/2024

1:21:18 PM

Reprinted for:

2/29/2024

Directors Report

MAYES RURAL WATER DIST 9

Water Pumped This Month

9,556,000 Gallons

Water Sold This Month

4,390,970 Gallons

Water Loss

5,165,030 Gallons

Water Loss (%)

54.05 %

	Amount (\$)	# Of Accounts
Total Water	74,480.99	1,192
Total Late Charge	2,013.95	274
Total Adjustments	-6,958.68	17
Total Current Charges	69,536.26	1,192
	24,666.44	217
Amount Past Due 1-30 Days		
Amount Past Due 31-60 Days	7,872.70	119
Amount Past Due Over 60 Days	55,160.88	90
Amount Of Overpayments/Prepayments	-45,856.22	271
Total Receivables	111,380.06	1,201
Total Receipts On Account	87,187.80	967
Net Change in Memberships	0.00	0
Amount of All Memberships	12,880.00	54
Turned Off Accounts (Amount Owed)	-551.04	281
Collection Accounts (Amount Owed)	-551.04	281
Number Of Unread (Turned On) Meters		1
	3,687	
Average Usage For Active Meters		1,191
Average Water Charge For Active Meters	62.48	1,192

Usage Groups	Gallons	# Of Accounts	Usage	Gallons	% Of Usage	% Of Sales
Over 50,000		8	618,850	14.09		6.82
40,001-50,000		3	129,950	2.96		1.17
30,001-40,000		4	132,780	3.02		1.30
20,001-30,000		9	219,940	5.01		2.10
10,001-20,000		57	751,130	17.11		9.19
8,001-10,000		24	216,300	4.93		2.96
6,001-8,000		57	392,230	8.93		5.75
4,001-6,000		138	672,260	15.31		12.67
2,001-4,000		308	876,410	19.96		22.50
1-2,000		382	381,120	8.68		23.44
Zero Usage		201	0	0.00		12.04
				100.00		100.00
Total Meters		1,191	4,390,970			

Monthly Reconciliation

Ending Receivables (Last Month)		129,031.60
Sales this Month	+	76,494.94
Adjustments this Month		-6,958.68
Less Payments this Month	-	
		87,187.80
	=	111,380.06
Total Receivables		
		111,380.06
Ending Memberships (Last Month)		12,880.00
Changes this Month		0.00
	=	12,880.00
Total Memberships		12,880.00

Mayes County Rural Water District #9

ADJUSTMENTS

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1:26:55 PM

Reprinted For: 2/29/24

Reprinted for:

2/29/2024

MAYES RURAL WATER DIST 9

Page -1 of 1

ACCT. #	NAME	DATE	AMOUNT	APPROVAL	CODE
296	SARFATIS, PETER	2/14/2024	(\$117.46)		13
	SARFATIS, PETER	1 Total Adjustments	(\$117.46)		
465	BALL, GARRETT/MYLEA	2/28/2024	(\$134.47)		1
	BALL, GARRETT/MYLEA	1 Total Adjustments	(\$134.47)		
561	FIPPS, KENT	3/7/2024	(\$249.92)		8
	FIPPS, KENT	1 Total Adjustments	(\$249.92)		
780	EASTMAN, RORY	2/14/2024	(\$106.48)		13
	EASTMAN, RORY	1 Total Adjustments	(\$106.48)		
836	BIG BLUFF INC	2/14/2024	(\$13.97)		11
	BIG BLUFF INC	1 Total Adjustments	(\$13.97)		
895	WASHBURN, CHRISTOPHER	2/27/2024	\$25.00		5
	WASHBURN, CHRISTOPHER	1 Total Adjustments	\$25.00		
898	DEROMANIS, JOANNE	2/21/2024	\$121.44		2
898	DEROMANIS, JOANNE	2/21/2024	\$20.00		3
	DEROMANIS, JOANNE	2 Total Adjustments	\$141.44		
943	VACANT	2/28/2024	(\$1,467.86)		8
	VACANT	1 Total Adjustments	(\$1,467.86)		
947	BENHAM, DAVID	2/14/2024	\$25.00		5
	BENHAM, DAVID	1 Total Adjustments	\$25.00		
1038	CHISM, RICHARD	2/26/2024	(\$55.00)		10
	CHISM, RICHARD	1 Total Adjustments	(\$55.00)		
1038	CHISM, RICHARD	2/26/2024	(\$9.13)		11
	CHISM, RICHARD	1 Total Adjustments	(\$9.13)		
	CHISM, RICHARD	2 Total Adjustments	(\$64.13)		
1077	KERNS, GAYE	3/7/2024	(\$2,624.18)		8
	KERNS, GAYE	1 Total Adjustments	(\$2,624.18)		
1152	MOSS, LORA M.	2/28/2024	(\$2,092.77)		8
	MOSS, LORA M.	1 Total Adjustments	(\$2,092.77)		
1190	MIDDLETON, ERNEST D.	2/21/2024	\$35.00		2
1190	MIDDLETON, ERNEST D.	2/21/2024	\$20.00		3
	MIDDLETON, ERNEST D.	2 Total Adjustments	\$55.00		
1240	ASHCROFT, RANDOLPH	3/7/2024	\$50.00		6
	ASHCROFT, RANDOLPH	1 Total Adjustments	\$50.00		
1273	MILLER, TIMOTHY	2/27/2024	\$25.00		5
	MILLER, TIMOTHY	1 Total Adjustments	\$25.00		
1389	HARLESS, SANDRA J.	3/7/2024	(\$458.88)		8
	HARLESS, SANDRA J.	1 Total Adjustments	(\$458.88)		
1428	BROADLY, CASS	2/9/2024	\$50.00		12
	BROADLY, CASS	1 Total Adjustments	\$50.00		
1.	(134.47) Adjustment for mis-read meter				
2.	156.44 Returned check				
3.	40.00 Returned check fee (20)				
5.	75.00 Transfer fee				
6.	50.00 Connect fee				
8.	(6,893.61) Bad debt				
10.	(55.00) Other adjustments				
11.	(23.10) Late charges				
12.	50.00 Membership fee				
13.	(223.94) Hardship adjustment				
17 Accounts		20 Total Adjustn	(\$6,958.68)		

Qualified By: All Customers

Mayes County Rural Water District #9

MAYES COUNTY RURAL WATER #9

Compiled
Financial Statements

For the period ended
02/29/24

TC Advisors, LLC
2105 US-59
Grove, OK 74344
918-786-3292/918-786-5389

TC Advisors, LLC
2105 US-59
Grove, OK 74344
918-786-3292

02/29/24

MAYES COUNTY RURAL WATER #9
108 N ADAIR
PRYOR, OK 74361

Management is responsible for the accompanying financial statements of MAYES COUNTY RURAL WATER #9, which comprise of the statement of assets, liabilities, and equity-tax basis as of February 29, 2024, and the related statements of revenues and expenses-tax basis for the month ending February 29, 2024, as well as the 11 Months then ended in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We have not audited or reviewed the accompanying financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared on a tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the tax basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the company's assets, liabilities, equity, revenues and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to MAYES COUNTY RURAL WATER #9.

TC Advisors, LLC

March 08, 2024

MAYES COUNTY RURAL WATER #9
Statement of Assets, Liabilities, and Equity-Tax Basis
As of February 29, 2024

Assets

Current Assets

Cash in Bank-Lakeside Bank 5002141	\$ 255,505.58
Cash in Bank-Bank of Locust	568,280.59
Cash in Bank-Lakeside Depr Reserve	127,263.84
Lakeside 12 Month CD-0184	71,634.51
Lakeside 12 Month CD-0185	89,216.46
Lakeside 12 Month CD-0186	37,943.50
Accounts Receivable	111,380.06
Bridge Project Receivable - Mayes County	196,500.00
AR-Employees and Board	2,447.94
Prepaid Insurance	<u>2,617.84</u>

Total Current Assets	<u>1,462,790.32</u>
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Property and Equipment

Land	4,174.75
Vehicles	162,175.83
Water System	8,928,617.46
Accumulated Depreciation	(4,472,206.71)
Highway 82 Water District	145,000.00
Equipment	60,522.38
Office Equipment	<u>293,958.18</u>

Net Property and Equipment	<u>5,122,241.89</u>
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Total Assets	<u><u>\$ 6,585,032.21</u></u>
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MAYES COUNTY RURAL WATER #9
Statement of Assets, Liabilities, and Equity-Tax Basis
As of February 29, 2024

Liabilities and Stockholders' Equity

Current Liabilities

FICA Tax Payable	\$ 2,005.42
Federal WH Payable	999.44
State WH Payable	316.00
Retirement Payable	950.86
SUTA Payable	<u>250.57</u>

Total Current Liabilities	<u>4,522.29</u>
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Long-Term Liabilities

Note Payable-RD 91-05	1,393,417.00
Note Payable-RD 91-07	<u>1,234,060.24</u>

Total Long-Term Liabilities	<u>2,627,477.24</u>
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Total Liabilities	<u>2,631,999.53</u>
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Equity

Retained Earnings	<u>3,953,032.68</u>
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Total Stockholders' Equity	<u>3,953,032.68</u>
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Total Liabilities and Stockholders' Equity	<u><u>\$ 6,585,032.21</u></u>
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MAYES COUNTY RURAL WATER #9

Income Statement

	1 Month Ended February 29, 2024	11 Months Ended February 29, 2024
Sales		
Water Revenue	74,224.02	895,338.33
Turn on Fees	50.00	150.00
Transfer Fees	125.00	7,950.00
Late Charges	1,990.85	23,766.75
Total Sales	<u>76,389.87</u>	<u>927,205.08</u>
Gross Profit	<u>76,389.87</u>	<u>927,205.08</u>
Operating Expenses		
Water Purchased	1,896.31	17,131.43
Chemicals	6,323.73	62,029.62
Water Testing	202.00	4,902.00
Auto and Mileage	3,224.71	38,733.93
Bad Debts	6,893.61	16,827.17
Bank Charges	739.88	11,077.55
Contract Labor	190.00	190.00
Depreciation	18,895.05	207,845.55
Dues, Subscriptions, Licenses	100.00	14,494.46
Employee Benefits	1,508.80	15,795.26
Equipment Rental	6,116.62	6,116.62
Field Supplies	482.77	10,062.15
Insurance and Bonds	2,617.79	30,566.64
Interest Expense	8,581.06	88,429.18
Legal and Professional	500.00	5,075.00
Repairs and Maintenance	11,959.65	119,628.87
Meals & Entertainment	0.00	685.03
Office Expense	461.92	1,135.32
Postage	587.66	5,498.71
Retirement Expense	353.08	3,883.88
Salaries-Manager	5,015.88	56,774.68
Salaries-Maintenance	8,169.99	107,311.16
Security	24.95	274.45
Software	0.00	1,885.64
Taxes-Payroll	1,128.55	13,354.59
Telephone	429.10	4,493.84
Travel	0.00	1,401.72
Utilities	6,826.21	39,687.63
Total Operating Expenses	<u>93,229.32</u>	<u>885,292.08</u>
Operating Income (Loss)	<u>(16,839.45)</u>	<u>41,913.00</u>
Other Income (Expenses)		
Interest Income	880.92	8,893.42
Tap Income	0.00	56,600.00
Other Income	0.00	581.81
Capital Outlay	(20,651.47)	(20,651.47)
Total Other Income (Expenses)	<u>(19,770.55)</u>	<u>45,423.76</u>
Net Income (Loss) Before Taxes	<u>(36,610.00)</u>	<u>87,336.76</u>
Net Income (Loss)	<u>\$ (36,610.00)</u>	<u>\$ 87,336.76</u>

MAYES COUNTY RURAL WATER #9													
Income Statement													
Most Recent 12 Months													
	03/31/23	04/30/23	05/31/23	06/30/23	07/31/23	08/31/23	09/30/23	10/31/23	11/30/23	12/31/23	01/31/24	02/29/24	Total
Sales													
Water Revenue	66,188.81	74,137.77	82,584.36	85,823.18	84,214.84	93,697.90	76,929.36	80,661.10	80,858.32	69,333.84	92,873.64	74,224.02	961,527.14
Turn on Fees	0.00	50.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	150.00
Transfer Fees	100.00	250.00	375.00	250.00	225.00	350.00	600.00	400.00	200.00	150.00	5,025.00	125.00	8,050.00
Late Charges	1,816.94	1,726.27	1,423.44	2,621.57	1,573.03	2,364.31	2,253.22	2,476.06	1,976.93	3,554.69	1,806.38	1,990.85	25,583.69
Total Sales	68,105.75	76,164.04	84,382.80	88,694.75	86,062.87	96,412.21	79,782.58	83,537.16	83,035.25	73,038.53	99,705.02	76,389.87	995,310.83
Gross Profit	68,105.75	76,164.04	84,382.80	88,694.75	86,062.87	96,412.21	79,782.58	83,537.16	83,035.25	73,038.53	99,705.02	76,389.87	995,310.83
Operating Expenses													
Water Purchased	3,519.33	(1,664.48)	1,664.48	1,633.61	1,740.33	4,149.45	0.00	2,118.57	3,967.75	0.00	1,625.41	1,896.31	20,650.76
Chemicals	6,228.33	0.00	5,737.83	5,737.83	6,603.48	7,490.58	5,737.83	5,849.88	5,878.23	4,455.00	8,215.23	6,323.73	68,257.95
Water Testing	542.00	(72.00)	274.00	192.00	1,112.00	202.00	274.00	1,060.00	264.00	0.00	1,394.00	202.00	5,444.00
Auto and Mileage	2,680.53	(429.95)	1,640.69	5,886.18	2,351.72	5,960.73	2,884.15	3,480.34	5,661.57	3,747.69	4,326.10	3,224.71	41,414.46
Bad Debts	817.97	0.00	0.00	2,307.87	0.00	5,997.39	(2,257.45)	1,229.63	2,656.12	0.00	0.00	6,893.61	17,645.14
Bank Charges	(194.74)	5,157.96	1,519.26	(857.90)	1,387.43	1,055.56	(524.25)	424.49	105.56	119.01	1,950.55	739.88	10,882.81
Contract Labor	(165.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	190.00	25.00
Depreciation	14,341.43	18,895.05	18,895.05	18,895.05	18,895.05	18,895.05	18,895.05	18,895.05	18,895.05	18,895.05	18,895.05	18,895.05	222,186.98
Dues, Subscriptions, Licenses	0.00	0.00	0.00	486.00	0.00	10,566.16	0.00	1,158.30	1,584.00	0.00	600.00	100.00	14,494.46
Employee Benefits	1,220.74	1,419.74	1,419.74	1,419.74	1,419.74	1,419.74	1,419.74	1,419.74	1,419.74	1,419.74	1,508.80	1,508.80	17,016.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,116.62	6,116.62
Field Supplies	(4,905.63)	553.28	979.88	238.20	259.99	327.52	2,524.45	2,345.90	580.07	1,565.07	205.02	482.77	5,156.52
Insurance and Bonds	2,848.76	2,617.79	2,617.79	2,617.79	2,617.79	2,617.79	2,617.79	2,617.79	6,587.69	418.84	2,617.79	2,617.79	33,415.40
Interest Expense	7,786.18	3,095.13	8,428.11	8,694.49	8,400.79	8,666.18	8,652.41	8,359.94	8,623.83	8,332.18	8,595.06	8,581.06	96,215.36
Legal and Professional	(2,100.00)	0.00	500.00	500.00	500.00	575.00	500.00	500.00	500.00	500.00	500.00	500.00	2,975.00
Repairs and Maintenance	(12,891.76)	1,787.60	13,403.46	4,629.30	11,741.10	12,118.38	14,728.78	3,914.83	10,186.90	6,702.41	28,456.46	11,959.65	106,737.11
Meals & Entertainment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.03	670.00	0.00	0.00	685.03
Office Expense	0.00	65.89	230.96	0.00	0.00	254.99	69.99	51.57	0.00	0.00	0.00	461.92	1,135.32
Postage	554.40	485.50	6.00	489.42	666.84	442.55	499.25	496.84	1,005.28	0.00	819.37	587.66	6,053.11
Retirement Expense	340.83	353.08	353.08	353.08	353.08	353.08	353.08	353.08	353.08	353.08	353.08	353.08	4,224.71
Salaries-Manager	4,893.54	5,015.88	5,015.88	5,015.88	5,015.88	5,015.88	5,015.88	5,015.88	6,615.88	5,015.88	5,015.88	5,015.88	61,668.22
Salaries-Maintenance	9,300.81	9,586.65	9,586.65	9,586.65	9,586.65	9,586.65	9,586.65	9,586.65	14,386.65	9,586.65	8,061.32	8,169.99	116,611.97
Security	24.95	24.95	24.95	24.95	24.95	24.95	24.95	24.95	24.95	24.95	24.95	24.95	299.40
Software	(1,061.21)	0.00	1,077.00	0.00	808.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	824.43
Taxes-Payroll	1,216.64	1,251.82	1,251.82	1,226.49	1,204.15	1,197.40	1,150.39	1,113.07	1,600.69	1,111.07	1,119.14	1,128.55	14,571.23
Telephone	838.15	0.00	420.49	416.98	417.41	417.04	420.17	423.67	423.90	422.62	702.46	429.10	5,331.99
Travel	0.00	287.19	1,114.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,401.72
Utilities	5,298.32	60.00	3,154.86	3,764.15	3,868.99	3,982.08	3,357.97	3,631.76	3,732.89	3,895.74	3,412.98	6,826.21	44,985.95
Total Operating Expenses	41,134.57	48,491.08	79,316.51	73,257.76	78,976.01	101,316.15	75,930.83	74,071.93	95,068.86	67,234.98	98,398.65	93,229.32	926,426.65

MAYES COUNTY RURAL WATER #9
Income Statement
Most Recent 12 Months

	03/31/23	04/30/23	05/31/23	06/30/23	07/31/23	08/31/23	09/30/23	10/31/23	11/30/23	12/31/23	01/31/24	02/29/24	Total
Operating Income (Loss)	26,971.18	27,672.96	5,066.29	15,436.99	7,086.86	(4,903.94)	3,851.75	9,465.23	(12,033.61)	5,803.55	1,306.37	(16,839.45)	68,884.18
Other Income (Expenses)													
Interest Income	178.36	305.88	809.26	844.45	823.79	852.85	874.21	854.55	877.15	878.94	891.42	880.92	9,071.78
Tap Income	1,000.00	0.00	0.00	25,200.00	0.00	0.00	20,300.00	0.00	0.00	11,100.00	0.00	0.00	57,600.00
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	581.81	0.00	0.00	0.00	0.00	0.00	581.81
Capital Outlay	21,890.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(20,651.47)	1,238.56
Total Other Income (Expenses)	23,068.39	305.88	809.26	26,044.45	823.79	852.85	21,756.02	854.55	877.15	11,978.94	891.42	(19,770.55)	68,492.15
Net Income (Loss) Before Taxes	50,039.57	27,978.84	5,875.55	41,481.44	7,910.65	(4,051.09)	25,607.77	10,319.78	(11,156.46)	17,782.49	2,197.79	(36,610.00)	137,376.33
Net Income (Loss)	\$ 50,039.57 \$	27,978.84 \$	5,875.55 \$	41,481.44 \$	7,910.65 \$	(4,051.09) \$	25,607.77 \$	10,319.78 \$	(11,156.46) \$	17,782.49 \$	2,197.79 \$	(36,610.00) \$	137,376.33

MAYES COUNTY RURAL WATER #9

Income Statement

	1 Month Ended February 29, 2024	1 Month Ended February 28, 2023	11 Months Ended February 29, 2024	11 Months Ended February 28, 2023
Sales				
Water Revenue	74,224.02	65,383.78	895,338.33	766,712.51
Turn on Fees	50.00	0.00	150.00	0.00
Transfer Fees	125.00	225.00	7,950.00	9,300.00
Late Charges	1,990.85	2,309.45	23,766.75	21,595.39
Total Sales	<u>76,389.87</u>	<u>67,918.23</u>	<u>927,205.08</u>	<u>797,607.90</u>
Gross Profit	<u>76,389.87</u>	<u>67,918.23</u>	<u>927,205.08</u>	<u>797,607.90</u>
Operating Expenses				
Water Purchased	1,896.31	0.00	17,131.43	19,086.21
Chemicals	6,323.73	9,205.94	62,029.62	60,583.70
Water Testing	202.00	120.00	4,902.00	5,705.00
Auto and Mileage	3,224.71	2,188.05	38,733.93	24,341.50
Bad Debts	6,893.61	0.00	16,827.17	13,364.18
Bank Charges	739.88	707.98	11,077.55	6,456.96
Contract Labor	190.00	0.00	190.00	1,625.00
Depreciation	18,895.05	18,955.99	207,845.55	208,515.89
Dues, Subscriptions, Licenses	100.00	0.00	14,494.46	12,891.04
Employee Benefits	1,508.80	1,419.74	15,795.26	16,353.36
Equipment Rental	6,116.62	0.00	6,116.62	750.00
Field Supplies	482.77	556.28	10,062.15	4,860.96
Insurance and Bonds	2,617.79	2,611.75	30,566.64	38,830.59
Interest Expense	8,581.06	8,752.42	88,429.18	95,889.81
Legal and Professional	500.00	500.00	5,075.00	17,150.00
Repairs and Maintenance	11,959.65	12,424.50	119,628.87	105,223.27
Meals & Entertainment	0.00	0.00	685.03	43.65
Miscellaneous	0.00	0.00	0.00	162.88
Office Expense	461.92	120.52	1,135.32	682.81
Postage	587.66	523.06	5,498.71	5,483.64
Retirement Expense	353.08	340.83	3,883.88	3,749.13
Salaries-Manager	5,015.88	4,893.54	56,774.68	55,428.94
Salaries-Maintenance	8,169.99	9,300.81	107,311.16	87,493.05
Security	24.95	24.95	274.45	797.55
Software	0.00	105.30	1,885.64	3,578.29
Taxes-Payroll	1,128.55	1,216.62	13,354.59	11,635.51
Telephone	429.10	417.60	4,493.84	5,357.94
Travel	0.00	0.00	1,401.72	0.00
Utilities	6,826.21	4,447.43	39,687.63	41,236.33
Total Operating Expenses	<u>93,229.32</u>	<u>78,833.31</u>	<u>885,292.08</u>	<u>847,277.19</u>
Operating Income (Loss)	<u>(16,839.45)</u>	<u>(10,915.08)</u>	<u>41,913.00</u>	<u>(49,669.29)</u>
Other Income (Expenses)				
Interest Income	880.92	147.53	8,893.42	1,347.64
Tap Income	0.00	0.00	56,600.00	28,600.00
Other Income	0.00	0.00	581.81	0.00
Capital Outlay	(20,651.47)	0.00	(20,651.47)	(21,890.03)
Total Other Income (Expenses)	<u>(19,770.55)</u>	<u>147.53</u>	<u>45,423.76</u>	<u>8,057.61</u>
Net Income (Loss) Before Taxes	<u>(36,610.00)</u>	<u>(10,767.55)</u>	<u>87,336.76</u>	<u>(41,611.68)</u>
Net Income (Loss)	<u>\$ (36,610.00)</u>	<u>\$ (10,767.55)</u>	<u>\$ 87,336.76</u>	<u>\$ (41,611.68)</u>

MAYES COUNTY RURAL WATER #9**Bank Account Register**

Cash in Bank-Lakeside Bank 5002141

February 1, 2024 - February 29, 2024

Date	Reference	Payee ID	Description	Checks/ Payments	Deposits/ Additions	Balance
			Beginning Balance			271,663.01
02/01/24		LAKE	LAKESIDE BANK OF SALINA	166.50		271,496.51
02/01/24		ACCESS ALAR	ACCESS ALARM PROFESSIONALS INC	24.95		271,471.56
02/01/24		RLMS	RLMS FEE	1.50		271,470.06
02/01/24	10926	usps	US POSTAL SERVICE	587.66		270,882.40
02/02/24		BANKCARD	BANKCARD MTOT DISC	768.95		270,113.45
02/05/24		RLMS	RLMS FEE	4.50		270,108.95
02/05/24	10983		PATRIOT DODGE CHRYSLER JEEP	786.32		269,322.63
02/06/24		verizon	Verizon	251.96		269,070.67
02/06/24		RLMS	RLMS FEE	3.00		269,067.67
02/07/24		RLMS	RLMS FEE	7.50		269,060.17
02/07/24		RLMS	RLMS FEE	7.50		269,052.67
02/08/24		RLMS	RLMS FEE	13.50		269,039.17
02/09/24		USDA	USDA	7,171.00		261,868.17
02/09/24		USDA	USDA	5,756.00		256,112.17
02/09/24		RLMS	RLMS FEE	12.00		256,100.17
02/09/24			ADJUSTMENT TO DEPOSIT	876.55		255,223.62
02/09/24	10987	ACCURATE EN	ACCURATE ENVIRONMENTAL LLC	130.00		255,093.62
02/09/24	10988	BALLHOMES	BALL HOMES & CONSTRUCTION LLC	20,651.47		234,442.15
02/09/24	10989	Brenn	Brenntag Southwest, Inc.	1,423.23		233,018.92
02/09/24	10990	C&ROIL	C&R OIL CO INC	318.08		232,700.84
02/09/24	10991	CAPITAL ONE	CAPITAL ONE	362.77		232,338.07
02/09/24	10992	CART	CARTRIDGE WORLD TULSA	461.92		231,876.15
02/09/24	10993	CORE&MAIN	CORE & MAIN LP	825.06		231,051.09
02/09/24	10994	EMPLOYEE GR	EMPLOYEE GROUP INSURANCE DIVISION	1,834.80		229,216.29
02/09/24	10995	FOREMAN	FOREMAN TOWING & RECOVERY	267.76		228,948.53
02/09/24	10996	GRDA	GRAND RIVER DAM AUTHORITY	1,896.31		227,052.22
02/09/24	10997	HIRAM YOUNG	HIRAM YOUNG	199.00		226,853.22
02/09/24	10998	ISCO	ISCO INDUSTRIES INC	144.63		226,708.59
02/09/24	10999	MCPPROPANE	MCP PROPANE	1,686.38		225,022.21
02/09/24	11000	MELTONS	MELTONS AC & APPLICANCE	115.00		224,907.21
02/09/24	11001	OMNI	OMNI WATER CONSULTANTS INC	4,900.50		220,006.71
02/09/24	11002	OTA-PLATEPA	OTA PLATEPAY	15.00		219,991.71
02/09/24	11003	POLYPRO	POLY-PRO INC	200.81		219,790.90
02/09/24	11004	PRIMERICA	PRIMERICA SHAREHOLDER SERIVCES	800.86		218,990.04
02/09/24	11005	PRYOR LUMBE	PRYOR LUMBER	339.37		218,650.67
02/09/24	11006	PRYORWASTE	PRYOR WASTE & RECYCLING LLC	60.00		218,590.67
02/09/24	11007	QUANTIE	QUANTIE AUTO SUPPLY	273.42		218,317.25
02/09/24	11008	RG3	RG3 METER COMPANY	2,371.68		215,945.57
02/09/24	11009	ROWLANDS	ROWLANDS QUICK SHOP	550.03		215,395.54
02/09/24	11010	S&DELECTRIC	S&D ELECTRIC MOTORS INC.	2,020.00		213,375.54
02/09/24	11011	SHANESMITH	SHANE SMITH	190.00		213,185.54
02/09/24	11012	STEPHENSON	STEPHENSON OIL COMPANY INC	1,134.10		212,051.44
02/09/24	11013	TCADVISORS	TC ADVISORS LLC	500.00		211,551.44
02/09/24	11014	THD	TULSA HEALTH DEPARTMENT	72.00		211,479.44
02/09/24	11015	UNITED RENT	UNITED RENTALS	5,991.62		205,487.82
02/09/24	11016	usps	US POSTAL SERVICE	100.00		205,387.82
02/09/24	11017	USA	USA BLUEBOOK	304.10		205,083.72
02/09/24	11018	PIONEER	PIONEER SUPPLY LLC - 844634	5,764.00		199,319.72
02/10/24		SST	SALINA SPAVINAW TELEPHONE CO	177.14		199,142.58
02/12/24		RLMS	RLMS FEE	4.50		199,138.08
02/13/24		RLMS	RLMS FEE	9.00		199,129.08
02/14/24			RETURNED CHECK	35.00		199,094.08
02/14/24			RETURN CHECK FEE	5.00		199,089.08
02/14/24		RLMS	RLMS FEE	6.00		199,083.08
02/15/24		941	Internal Revenue Service	2,988.22		196,094.86
02/16/24		RLMS	RLMS FEE	7.50		196,087.36

MAYES COUNTY RURAL WATER #9

Bank Account Register

Cash in Bank-Lakeside Bank 5002141

February 1, 2024 - February 29, 2024

Date	Reference	Payee ID	Description	Checks/ Payments	Deposits/ Additions	Balance
02/20/24		OTC	OTC	318.00		195,769.36
02/20/24		NEOK	NE OKLA ELEC. COOPERATIVE	5,079.83		190,689.53
02/20/24		RLMS	RLMS FEE	1.50		190,688.03
02/21/24		RLMS	RLMS FEE	10.50		190,677.53
02/21/24			RETURNED ITEM	121.44		190,556.09
02/22/24		RLMS	RLMS FEE	10.50		190,545.59
02/23/24		RLMS	RLMS FEE	1.50		190,544.09
02/26/24		RLMS	RLMS FEE	3.00		190,541.09
02/27/24		RLMS	RLMS FEE	1.50		190,539.59
02/27/24			RETURNED ITEM	20.00		190,519.59
02/29/24			FEBRUARY DEPOSITS		78,882.23	269,401.82
02/29/24			AUTO MTHLY TFR	3,630.00		265,771.82
02/29/24	11019		Bridges, Brent	3,622.21		262,149.61
02/29/24	11020		Dry, Curtis	2,622.38		259,527.23
02/29/24	11021		Young, Hiram	2,714.35		256,812.88
02/29/24	11024		Proctor, John E	1,307.30		255,505.58
Totals				95,039.66	78,882.23	255,505.58

Transaction count = 72

MAYES COUNTY RURAL WATER #9

Bank Account Register

Cash in Bank-Lakeside Bank 5002141

March 1, 2024 - March 31, 2024

Date	Reference	Payee ID	Description	Checks/ Payments	Deposits/ Additions	Balance
			Beginning Balance			255,505.58
03/01/24			LAKESIDE BANK	163.80		255,341.78
03/01/24		ACCESS ALAR	ACCESS ALARM PROFESSIONALS INC	24.95		255,316.83
03/01/24		RLMS	RLMS FEE	1.50		255,315.33
03/01/24	10952	usps	US POSTAL SERVICE	487.13		254,828.20
03/04/24		BANKCARD	BANKCARD MTOT DISC	912.66		253,915.54
03/05/24		RLMS	RLMS FEE	3.00		253,912.54
03/06/24		RLMS	RLMS FEE	6.00		253,906.54
03/07/24		RLMS	RLMS FEE	7.50		253,899.04
03/07/24		verizon	Verizon	251.96		253,647.08
03/08/24		RLMS	RLMS FEE	4.50		253,642.58
03/08/24		RLMS	RLMS FEE	4.50		253,638.08
03/09/24		USDA	USDA	7,171.00		246,467.08
03/09/24		USDA	USDA	5,756.00		240,711.08
03/10/24		SST	SALINA SPAVINAW TELEPHONE CO	173.07		240,538.01
03/11/24		RLMS	RLMS FEE	6.00		240,532.01
03/11/24	11029	CAPITAL ONE	CAPITAL ONE	296.37		240,235.64
03/11/24	11030	CORE&MAIN	CORE & MAIN LP	2,692.44		237,543.20
03/11/24	11031	EMPLOYEE GR	EMPLOYEE GROUP INSURANCE DIVISION	1,834.80		235,708.40
03/11/24	11032	GRAINGER	GRAINGER	260.35		235,448.05
03/11/24	11033	GRDA	GRAND RIVER DAM AUTHORITY	2,276.38		233,171.67
03/11/24	11034	Haynes	Haynes Equipment Company	1,365.15		231,806.52
03/11/24	11035	HIRAM YOUNG	HIRAM YOUNG	199.00		231,607.52
03/11/24	11036	OMNI	OMNI WATER CONSULTANTS INC	4,455.00		227,152.52
03/11/24	11037	ORWA	ORWA WORKERS COMP	31,813.04		195,339.48
03/11/24	11038	OTA-PLATEPA	OTA PLATEPAY	1.35		195,338.13
03/11/24	11039	PIONEER	PIONEER SUPPLY LLC - 844634	9,134.58		186,203.55
03/11/24	11040	PRITCHETT	PRITCHETT'S SERVICE STATION	880.00		185,323.55
03/11/24	11041	PRYOR LUMBE	PRYOR LUMBER	81.72		185,241.83
03/11/24	11042	PRYORWASTE	PRYOR WASTE & RECYCLING LLC	60.00		185,181.83
03/11/24	11043	QUANTIE	QUANTIE AUTO SUPPLY	541.27		184,640.56
03/11/24	11044	ROWLANDS	ROWLANDS QUICK SHOP	556.45		184,084.11
03/11/24	11045	SHANESMITH	SHANE SMITH	245.00		183,839.11
03/11/24	11046	TCADVISORS	TC ADVISORS LLC	500.00		183,339.11
03/11/24	11047	THD	TULSA HEALTH DEPARTMENT	72.00		183,267.11
03/11/24	11048	PRIMERICA	PRIMERICA SHAREHOLDER SERIVCES	950.86		182,316.25
03/11/24	11050	BIG	BIG ELECTRIC	7,770.47		174,545.78
03/11/24	11051	STEPHENSON	STEPHENSON OIL COMPANY INC	577.20		173,968.58
03/11/24	11052	THD	TULSA HEALTH DEPARTMENT	72.00		173,896.58
03/15/24		941	Internal Revenue Service	3,004.86		170,891.72
03/20/24		OTC	OTC	316.00		170,575.72
03/27/24		NEOK	NE OKLA ELEC. COOPERATIVE	3,502.59		167,073.13
03/29/24	11025		Bridges, Brent	3,497.23		163,575.90
03/29/24	11026		Dry, Curtis	2,542.38		161,033.52
03/29/24	11027		Proctor, John E	1,307.30		159,726.22
03/29/24	11028		Young, Hiram	2,714.36		157,011.86
Totals				98,493.72	0.00	157,011.86

Transaction count = 45