

NOTICE OF SPECIAL MEETING OF RURAL WATER DISTRICT #9 MAYES COUNTY, OKLAHOMA. PURSUANT OF THE OPEN MEETING ACT (SECTION 311-11) NOTICE IS HEREBY GIVEN THAT SAID RURAL WATER DISTRICT WILL HOLD A MEETING AS FOLLOWS:

DATE: MARCH 10, 2025

TIME: 4:00 P.M.

PLACE: MAYES CO R.W.D. #9 WATER TREATMENT PLANT 3134 E 523 SALINA, OK 74365

1. DECLARATION OF QUORUM
2. MEETING CALLED TO ORDER
3. CONSIDERATION OF CONSENT AGENDA
4. READING AND APPROVAL OF MINUTES OF PREVIOUS MEETING
5. REPORT AND APPROVAL OF FINANCIAL REPORT
6. ACTION ON PAYMENT OF CLAIMS, BILLS, OR OTHER EXPENSES
7. PRESENTATION FROM MEMBERS AND OTHERS
8. DISCUSSION AND ACTION ON MANAGERS REPORT
9. APPLICATION FOR WATER TAPS AND MEMBERSHIP

DISCUSSION OF OLD OR UNFINISHED BUSINESS:

- A. DISCUSSION AND POSSIBLE ACTION ON JOINING OPERS RETIREMENT SYSTEM
- B. ANY OLD OR UNFINISHED BUSINESS PROPERLY BROUGHT BEFORE THE BOARD

NEW BUSINESS:

- A. DISCUSSION AND POSSIBLE ACTION ON REVOKING LEWIS, D. L. RHODES ACCT #1168
- B. ANY NEW BUSINESS PROPERLY BOUGHT BEFORE THE BOARD

by BRENT BRIDGES, MANAGER
SCOTT CARR, SECRETARY

**MAYES COUNTY R.W.D. #9
CONSENT AGENDA**

DATE: MARCH 10, 2025 4:00 PM

ITEMS ON CONSENT AGENDA:

APPROVAL FEBRUARY 10, 2024 MINUTES

1. APPROVAL OF APPLICATIONS, TRANSFERS, AND FORFEITURES

APPLICATIONS:

1. JARROD MOORE 28600 S 4240 RD INOLA, OK 74036 (\$1850.00 FEE PAID)
2. MARCIA McKINLEY 30695 S GREEN DR INOLA, OK 74036 (\$1850.00 FEE PAID)

TRANSFERS:

1. FROM: JAMES SCHARDEIN ACCT. #234 TO: JON/ROBIN CAGLE 4266 W HWY 20 PRYOR, OK 74361 (FEE ADDED TO FIRST BILL)

FORFEITURE:

1. SANDRA BRYANT 5144 KENWOOD RD SALINA, OK 74365

Mayes County R.W.D. #9
3134 E 523
Salina, OK 74365-9525
Board Meeting Minutes

Date / Time: 2/10/25 4:02 PM

Meeting Called to Order By: KEN STORCH

Board Members Present:	Ken Storch	☒
	Scott Carr	☒
	Steve Simmons	☐
	Richard Maxey	☒
	Chet Hodgins	☒

Also Present: BRENT BRIDGES, CURTIS DRY, HI YOUNG, SHANE SMITH

Motion to Approve Consent Agenda By: CHET HODGINS

Second By: SCOTT CARR

Item(s) On Consent Agenda:

APPLICATIONS:

1. JARROD MOORE 28600 S 4240 RD INOLA, OK 74036 (\$1850.00 FEE PAID)

TRANSFERS:

1. FROM: RICHARD HARRIS ACCT. #247 TO: WHITNEY BLOSSOM 8624 S 447 LOCUST GROVE, OK 74352 (FEE ADDED TO FIRST BILL)

2. FROM: DONNA CHAMBERS ACCT. #191 TO: ADAM RUDY 113 NE 437 DR SPAVINAW, OK 74366 (FEE ADDED TO FIRST BILL)

FORFEITURE:

1. JEFF GRASS ACCT. #163 7694 E 570 RD LOCUST GROVE, OK 74352

Ken: Yes ☒ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☐ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Financial Report Given By: CODY MELTON

Motion to Approve By: RICHARD MAXEY

Second By: SCOTT CARR

Ken: Yes ☒ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☐ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Payment of Bills, Claims or Other Expenses In The Amount Of \$56,999.31_____

Motion to Approve By: CHET HODGINS

Second By: RICHARD MAXEY

Ken: Yes ☒ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☐ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Motion: REVOKE ACCT. #414 MICHAEL DEWEY, #944 ISAAC/KRISTY TSOSIE, #270 ASHLEY WILSON

Motion to Approve By: RICHARD MAXEY

Second By: CHET HODGINS

Ken: Yes ☒ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☐ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Motion: APPROVE HARDSHIP RATE FOR RONALD RICE ACCT. #364

Motion to Approve By: CHET HODGINS

Second By: RICHARD MAXEY

Ken: Yes ☒ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☐ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Motion to Adjourn By: RICHARD MAXEY

Second By: CHET HODGINS

Ken: Yes ☒ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☐ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

3/10/2025

10:44:18 AM

Reprinted for:

2/28/2025

Directors Report

MAYES RURAL WATER DIST 9

Water Pumped This Month

10,611,000 Gallons

Water Sold This Month

5,466,950 Gallons

Water Loss

5,144,050 Gallons

Water Loss (%)

48.48 %

	Amount (\$)	# Of Accounts
Total Water	82,379.90	1,198
Total Late Charge	2,234.39	314
Total Adjustments	-7,037.45	14
Total Current Charges	77,576.84	1,199
	27,018.39	247
Amount Past Due 1-30 Days		
Amount Past Due 31-60 Days	9,772.28	123
Amount Past Due Over 60 Days	47,085.90	84
Amount Of Overpayments/Prepayments	-31,171.03	286
Total Receivables	130,282.38	1,208
Total Receipts On Account	82,439.91	947
Net Change in Memberships	0.00	0
Amount of All Memberships	12,880.00	54
Turned Off Accounts (Amount Owed)	-803.84	259
Collection Accounts (Amount Owed)	-803.84	259
Number Of Unread (Turned On) Meters		
	4,552	
Average Usage For Active Meters		1,201
Average Water Charge For Active Meters	68.76	1,198

Usage Groups	Gallons	# Of Accounts	Usage	Gallons	% Of Usage	% Of Sales
Over 50,000		8	1,497,980	27.40		13.32
40,001-50,000		2	88,080	1.61		0.72
30,001-40,000		5	163,460	2.99		2.47
20,001-30,000		16	377,830	6.91		3.35
10,001-20,000		60	824,380	15.08		8.40
8,001-10,000		22	199,860	3.66		2.33
6,001-8,000		60	417,830	7.64		5.62
4,001-6,000		149	710,850	13.00		12.04
2,001-4,000		288	835,420	15.28		19.31
1-2,000		380	351,260	6.43		21.13
Zero Usage		211	0	0.00		11.31
				100.00		100.00
Total Meters		1,201	5,466,950			

Monthly Reconciliation

Ending Receivables (Last Month)		135,145.45
Sales this Month	+	84,614.29
Adjustments this Month		-7,037.45
Less Payments this Month	-	
		82,439.91
	=	130,282.38
Total Receivables		
		130,282.38
Ending Memberships (Last Month)		12,880.00
Changes this Month		0.00
	=	12,880.00
Total Memberships		12,880.00

Mayes County Rural Water District #9

ADJUSTMENTS

#####

4:03:36 PM

Reprinted For: 2/28/25

Reprinted for:

2/28/2025

MAYES RURAL WATER DIST 9

Page -1 of 1

ACCT. #	NAME	DATE	AMOUNT	APPROVAL	CODE
72	REVIVE P.C.G	2/13/2025	(\$4.40)		11
REMOVED LATE CHARGE					
	REVIVE P.C.G	1 Total Adjustments	(\$4.40)		
163	GRASS, JEFF	2/26/2025	(\$546.79)		8
	GRASS, JEFF	1 Total Adjustments	(\$546.79)		
270	REVOKED	2/28/2025	(\$1,249.60)		8
	REVOKED	1 Total Adjustments	(\$1,249.60)		
364	RICE, RONALD/RONDA	2/10/2025	(\$1,002.85)		13
	RICE, RONALD/RONDA	1 Total Adjustments	(\$1,002.85)		
414	REVOKED	2/28/2025	(\$1,497.13)		8
	REVOKED	1 Total Adjustments	(\$1,497.13)		
601	HAMMER, MICHELLE	2/2/2025	\$50.00		12
	HAMMER, MICHELLE	1 Total Adjustments	\$50.00		
627	EATON, TRAVIS/BECKY	2/13/2025	(\$948.24)		1
	EATON, TRAVIS/BECKY	1 Total Adjustments	(\$948.24)		
944	TSOSIE, ISAAC/KRISTY	2/28/2025	(\$1,644.41)		8
	TSOSIE, ISAAC/KRISTY	1 Total Adjustments	(\$1,644.41)		
1142	LEE, ENG/SUE	2/28/2025	\$122.87		2
1142	LEE, ENG/SUE	2/28/2025	\$20.00		3
	LEE, ENG/SUE	2 Total Adjustments	\$142.87		
1199	BECK, JOY L.	3/4/2025	(\$454.80)		1
	BECK, JOY L.	1 Total Adjustments	(\$454.80)		
1398	KREFT, FAITH	2/28/2025	\$65.00		2
1398	KREFT, FAITH	2/28/2025	\$20.00		3
	KREFT, FAITH	2 Total Adjustments	\$85.00		
1425	McSURLEY, KAREN	2/27/2025	\$50.00		12
	McSURLEY, KAREN	1 Total Adjustments	\$50.00		
1437	DAVIS, LANAE	2/26/2025	\$50.00		12
	DAVIS, LANAE	1 Total Adjustments	\$50.00		
1477	BW REAL ESTATE	2/27/2025	(\$67.10)		1
	BW REAL ESTATE	1 Total Adjustments	(\$67.10)		
1.	(1,470.14) Adjustment for mis-read meter				
2.	187.87 Returned check				
3.	40.00 Returned check fee (20)				
8.	(4,937.93) Bad debt				
11.	(4.40) Late charges				
12.	150.00 Membership fee				
13.	(1,002.85) Hardship adjustment				
14 Accounts		16 Total Adjustn	(\$7,037.45)		

Qualified By: All Customers

Mayes County Rural Water District #9

MAYES COUNTY RURAL WATER #9

Compiled
Financial Statements

For the period ended
02/28/25

TC Advisors, LLC
2105 US-59
Grove, OK 74344
918-786-3292/918-786-5389

TC Advisors, LLC
2105 US-59
Grove, OK 74344
918-786-3292

02/28/25

MAYES COUNTY RURAL WATER #9
108 N ADAIR
PRYOR, OK 74361

Management is responsible for the accompanying financial statements of MAYES COUNTY RURAL WATER #9, which comprise of the statement of assets, liabilities, and equity-tax basis as of February 28, 2025, and the related statements of revenues and expenses-tax basis for the month ending February 28, 2025, as well as the 11 Months then ended in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We have not audited or reviewed the accompanying financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared on a tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the tax basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the company's assets, liabilities, equity, revenues and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to MAYES COUNTY RURAL WATER #9.



TC Advisors, LLC

March 10, 2025

MAYES COUNTY RURAL WATER #9
Balance Sheet
As of February 28, 2025 and 2024

Assets

	2025	2024
Current Assets		
Cash in Bank-Lakeside Bank 5002141	\$ 155,132.32	\$ 255,505.58
Cash in Bank-All Capital Bank	161,458.38	568,280.59
Cash in Bank-Lakeside Depr Reserve	170,893.94	127,263.84
Lakeside 12 Month CD-0184	75,284.96	71,634.51
Lakeside 12 Month CD-0185	93,762.88	89,216.46
Lakeside 12 Month CD-0186	39,877.08	37,943.50
BOC CD	700,100.00	0.00
Accounts Receivable	130,282.38	111,380.06
Bridge Project Receivable - Mayes County	0.00	196,500.00
AR-Employees and Board	7,896.54	2,447.94
Prepaid Insurance	7,853.25	2,617.84
Total Current Assets	1,542,541.73	1,462,790.32
Property and Equipment		
Land	4,174.75	4,174.75
Vehicles	276,945.83	162,175.83
Water System	8,949,268.93	8,928,617.46
Accumulated Depreciation	(4,782,286.12)	(4,472,206.71)
Highway 82 Water District	145,000.00	145,000.00
Equipment	123,686.32	60,522.38
Office Equipment	293,958.18	293,958.18
Net Property and Equipment	5,010,747.89	5,122,241.89
Total Assets	\$ 6,553,289.62	\$ 6,585,032.21

MAYES COUNTY RURAL WATER #9
Balance Sheet
As of February 28, 2025 and 2024

Liabilities and Stockholders' Equity

	2025	2024
Current Liabilities		
FICA Tax Payable	\$ 2,332.94	\$ 2,005.42
Federal WH Payable	1,406.75	999.44
State WH Payable	557.00	316.00
Retirement Payable	923.96	950.86
SUTA Payable	<u>294.06</u>	<u>250.57</u>
Total Current Liabilities	<u>5,514.71</u>	<u>4,522.29</u>
Long-Term Liabilities		
Note Payable-RD 91-05	1,366,210.91	1,393,417.00
Note Payable-RD 91-07	<u>1,206,318.32</u>	<u>1,234,060.24</u>
Total Long-Term Liabilities	<u>2,572,529.23</u>	<u>2,627,477.24</u>
Total Liabilities	<u>2,578,043.94</u>	<u>2,631,999.53</u>
Equity		
Retained Earnings	<u>3,975,245.68</u>	<u>3,953,032.68</u>
Total Equity	<u>3,975,245.68</u>	<u>3,953,032.68</u>
Total Liabilities and Stockholders' Equity	<u>\$ 6,553,289.62</u>	<u>\$ 6,585,032.21</u>

MAYES COUNTY RURAL WATER #9

Income Statement

	1 Month Ended February 28, 2025	11 Months Ended February 28, 2025
Sales		
Water Revenue	79,906.91	905,584.11
Turn on Fees	0.00	50.00
Transfer Fees	150.00	5,675.00
Late Charges	2,229.99	22,923.15
Total Sales	82,286.90	934,232.26
Gross Profit	82,286.90	934,232.26
Operating Expenses		
Water Purchased	0.00	18,664.08
Chemicals	4,615.27	69,949.39
Water Testing	130.00	6,691.00
Auto and Mileage	1,507.60	28,437.81
Bad Debts	4,937.93	31,333.74
Bank Charges	(1,106.13)	13,440.48
Contract Labor	0.00	17,005.00
Depreciation	39,137.53	295,134.43
Dues, Subscriptions, Licenses	1,166.40	16,790.76
Employee Benefits	1,589.74	16,758.68
Equipment Rental	0.00	4,608.30
Field Supplies	599.08	9,843.67
Insurance and Bonds	(3,009.22)	30,915.38
Interest Expense	8,403.92	86,644.84
Legal and Professional	1,450.00	10,100.00
Repairs and Maintenance	3,916.35	94,393.63
Meals & Entertainment	0.00	1,442.82
Office Expense	58.66	179.31
Postage	534.09	6,017.08
Retirement Expense	378.74	4,034.11
Salaries-Manager	5,216.50	58,580.26
Salaries-Maintenance	10,181.45	86,233.76
Security	24.95	439.55
Software	825.68	2,826.40
Taxes-Payroll	1,313.50	11,770.18
Telephone	723.61	4,539.19
Travel	0.00	361.81
Utilities	7,166.62	43,730.63
Total Operating Expenses	89,762.27	970,866.29
Operating Income (Loss)	(7,475.37)	(36,634.03)
Other Income (Expenses)		
Interest Income	1,016.80	11,768.41
Tap Income	12,950.00	39,500.00
Other Income	0.00	562.54
Bad Debt Recovered	0.00	1,741.20
Total Other Income (Expenses)	13,966.80	53,572.15
Net Income (Loss) Before Taxes	6,491.43	16,938.12
Net Income (Loss)	\$ 6,491.43	\$ 16,938.12

MAYES COUNTY RURAL WATER #9

Income Statement Most Recent 12 Months

	03/31/24	04/30/24	05/31/24	06/30/24	07/31/24	08/31/24	09/30/24	10/31/24	11/30/24	12/31/24	01/31/25	02/28/25	Total
Sales													
Water Revenue	71,597.77	78,491.19	75,184.45	81,832.58	94,234.31	126,553.81	44,394.89	85,449.45	74,967.21	77,515.43	87,053.88	79,906.91	977,181.88
Turn on Fees	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
Transfer Fees	175.00	2,025.00	100.00	275.00	225.00	100.00	350.00	150.00	2,025.00	75.00	200.00	150.00	5,850.00
Late Charges	1,364.72	1,542.81	2,214.16	1,968.09	2,321.99	2,389.57	2,313.30	2,126.66	2,240.12	1,669.57	1,906.89	2,229.99	24,287.87
Total Sales	73,137.49	82,059.00	77,548.61	84,075.67	96,781.30	129,043.38	47,058.19	87,726.11	79,232.33	79,260.00	89,160.77	82,286.90	1,007,369.75
Gross Profit	73,137.49	82,059.00	77,548.61	84,075.67	96,781.30	129,043.38	47,058.19	87,726.11	79,232.33	79,260.00	89,160.77	82,286.90	1,007,369.75
Operating Expenses													
Water Purchased	5,698.04	0.00	0.00	1,549.41	1,780.64	2,288.17	2,130.05	4,322.36	2,240.82	2,242.02	2,110.61	0.00	24,362.12
Chemicals	12,031.67	525.00	4,129.95	7,128.00	0.00	10,366.00	13,601.27	9,734.90	8,027.00	5,911.00	5,911.00	4,615.27	81,981.06
Water Testing	346.00	1,040.00	202.00	192.00	1,152.00	274.00	232.00	1,112.00	160.00	1,019.00	1,178.00	130.00	7,037.00
Auto and Mileage	7,349.31	2,248.10	1,497.44	1,895.19	3,526.19	3,284.46	2,017.88	1,901.58	3,524.75	5,774.57	1,260.05	1,507.60	35,787.12
Bad Debts	(510.00)	0.00	0.00	3,383.78	0.00	0.00	0.00	17,633.58	1,793.33	0.00	3,585.12	4,937.93	30,823.74
Bank Charges	(2,123.48)	2,494.59	859.91	735.21	(246.66)	3,294.81	(954.00)	2,043.14	(238.00)	(667.88)	7,225.49	(1,106.13)	11,317.00
Contract Labor	245.00	590.00	280.00	655.00	1,536.00	2,776.00	2,832.00	3,016.00	2,216.00	1,888.00	1,216.00	0.00	17,250.00
Depreciation	14,944.98	18,895.05	18,895.05	18,895.05	26,983.10	22,380.87	22,380.86	23,767.85	26,823.95	37,837.57	39,137.55	39,137.53	310,079.41
Dues, Subscriptions, Licenses	(858.30)	0.00	0.00	532.00	0.00	11,467.70	0.00	676.15	1,584.00	1,344.56	19.95	1,166.40	15,932.46
Employee Benefits	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	1,589.74	1,589.74	18,267.48
Equipment Rental	0.00	0.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	4,603.30	0.00	0.00	4,608.30
Field Supplies	818.02	523.19	648.00	615.44	654.32	501.74	352.92	170.40	194.09	622.20	4,962.29	599.08	10,661.69
Insurance and Bonds	(1,459.32)	2,617.75	2,617.75	4,866.75	2,617.75	2,617.75	2,617.75	6,655.85	2,617.75	2,617.75	4,077.75	(3,009.22)	29,456.06
Interest Expense	13,531.15	3,034.26	8,261.58	8,521.87	8,233.19	8,492.44	8,478.11	8,190.71	8,448.40	8,161.86	8,418.50	8,403.92	100,175.99
Legal and Professional	6,800.00	0.00	500.00	500.00	500.00	575.00	575.00	575.00	575.00	4,275.00	575.00	1,450.00	16,900.00
Repairs and Maintenance	19,754.50	260.88	9,573.15	13,372.58	3,372.60	4,658.07	11,316.16	5,234.16	9,996.38	12,895.78	19,797.52	3,916.35	114,148.13
Meals & Entertainment	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,442.82	0.00	0.00	1,542.82
Office Expense	69.24	0.00	69.24	51.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	58.66	248.55
Postage	487.13	426.89	513.27	651.09	521.81	556.82	609.38	535.89	532.13	533.33	602.38	534.09	6,504.21
Retirement Expense	353.08	353.08	353.08	367.21	367.21	367.21	367.21	367.21	367.21	367.21	378.74	378.74	4,387.19
Salaries-Manager	5,015.88	5,015.88	5,015.88	5,216.50	5,216.50	5,216.50	5,216.50	5,216.50	6,816.50	5,216.50	5,216.50	5,216.50	63,596.14
Salaries-Maintenance	8,169.99	6,753.32	6,753.32	7,023.46	7,023.46	7,023.46	7,023.46	7,023.46	10,223.46	7,023.46	10,181.45	10,181.45	94,403.75
Security	24.95	24.95	24.95	24.95	24.95	24.95	24.95	190.05	24.95	24.95	24.95	24.95	464.50
Software	0.00	0.00	1,892.36	0.00	0.00	0.00	108.36	0.00	0.00	0.00	0.00	825.68	2,826.40
Taxes-Payroll	1,128.56	1,005.99	1,006.00	1,033.07	997.69	997.00	945.22	930.33	1,297.52	930.35	1,313.51	1,313.50	12,898.74
Telephone	847.51	0.00	421.53	413.78	434.17	423.62	423.95	425.49	424.77	424.38	423.89	723.61	5,386.70
Travel	0.00	119.81	242.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	361.81
Utilities	8,057.57	60.00	3,807.87	3,798.20	3,580.98	3,510.48	3,491.10	3,235.24	4,354.88	4,581.79	6,143.47	7,166.62	51,788.20
Total Operating Expenses	102,330.28	47,497.54	69,078.13	82,930.75	69,784.70	92,605.85	85,298.93	104,466.65	93,513.69	110,578.32	125,349.46	89,762.27	1,073,196.57

MAYES COUNTY RURAL WATER #9

Income Statement Most Recent 12 Months

	03/31/24	04/30/24	05/31/24	06/30/24	07/31/24	08/31/24	09/30/24	10/31/24	11/30/24	12/31/24	01/31/25	02/28/25	Total
Operating Income (Loss)	(29,192.79)	34,561.46	8,470.48	1,144.92	26,996.60	36,437.53	(38,240.74)	(16,740.54)	(14,281.36)	(31,318.32)	(36,188.69)	(7,475.37)	(65,826.82)
Other Income (Expenses)													
Interest Income	866.20	909.00	1,051.61	1,092.75	1,063.15	1,102.66	1,119.36	1,089.28	1,112.24	1,102.19	1,109.37	1,016.80	12,634.61
Tap Income	12,950.00	0.00	3,700.00	0.00	0.00	9,250.00	0.00	11,100.00	0.00	0.00	2,500.00	12,950.00	52,450.00
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	562.54	0.00	0.00	0.00	0.00	0.00	562.54
Bad Debt Recovered	0.00	0.00	1,700.14	0.00	41.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,741.20
Capital Outlay	20,651.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,651.47
Total Other Income (Expenses)	34,467.67	909.00	6,451.75	1,092.75	1,104.21	10,352.66	1,681.90	12,189.28	1,112.24	1,102.19	3,609.37	13,966.80	88,039.82
Net Income (Loss) Before Taxes	5,274.88	35,470.46	14,922.23	2,237.67	28,100.81	46,790.19	(36,558.84)	(4,551.26)	(13,169.12)	(30,216.13)	(32,579.32)	6,491.43	22,213.00
Net Income (Loss)	<u>\$ 5,274.88</u>	<u>\$ 35,470.46</u>	<u>\$ 14,922.23</u>	<u>\$ 2,237.67</u>	<u>\$ 28,100.81</u>	<u>\$ 46,790.19</u>	<u>\$ (36,558.84)</u>	<u>\$ (4,551.26)</u>	<u>\$ (13,169.12)</u>	<u>\$ (30,216.13)</u>	<u>\$ (32,579.32)</u>	<u>\$ 6,491.43</u>	<u>\$ 22,213.00</u>

MAYES COUNTY RURAL WATER #9

Income Statement

	1 Month Ended February 28, 2025	1 Month Ended February 29, 2024	11 Months Ended February 28, 2025	11 Months Ended February 29, 2024
Sales				
Water Revenue	79,906.91	74,224.02	905,584.11	895,338.33
Turn on Fees	0.00	50.00	50.00	150.00
Transfer Fees	150.00	125.00	5,675.00	7,950.00
Late Charges	2,229.99	1,990.85	22,923.15	23,766.75
Total Sales	<u>82,286.90</u>	<u>76,389.87</u>	<u>934,232.26</u>	<u>927,205.08</u>
Gross Profit	<u>82,286.90</u>	<u>76,389.87</u>	<u>934,232.26</u>	<u>927,205.08</u>
Operating Expenses				
Water Purchased	0.00	1,896.31	18,664.08	17,131.43
Chemicals	4,615.27	6,323.73	69,949.39	62,029.62
Water Testing	130.00	202.00	6,691.00	4,902.00
Auto and Mileage	1,507.60	3,224.71	28,437.81	38,733.93
Bad Debts	4,937.93	6,893.61	31,333.74	16,827.17
Bank Charges	(1,106.13)	739.88	13,440.48	11,077.55
Contract Labor	0.00	190.00	17,005.00	190.00
Depreciation	39,137.53	18,895.05	295,134.43	207,845.55
Dues, Subscriptions, Licenses	1,166.40	100.00	16,790.76	14,494.46
Employee Benefits	1,589.74	1,508.80	16,758.68	15,795.26
Equipment Rental	0.00	6,116.62	4,608.30	6,116.62
Field Supplies	599.08	482.77	9,843.67	10,062.15
Insurance and Bonds	(3,009.22)	2,617.79	30,915.38	30,566.64
Interest Expense	8,403.92	8,581.06	86,644.84	88,429.18
Legal and Professional	1,450.00	500.00	10,100.00	5,075.00
Repairs and Maintenance	3,916.35	11,959.65	94,393.63	119,628.87
Meals & Entertainment	0.00	0.00	1,442.82	685.03
Office Expense	58.66	461.92	179.31	1,135.32
Postage	534.09	587.66	6,017.08	5,498.71
Retirement Expense	378.74	353.08	4,034.11	3,883.88
Salaries-Manager	5,216.50	5,015.88	58,580.26	56,774.68
Salaries-Maintenance	10,181.45	8,169.99	86,233.76	107,311.16
Security	24.95	24.95	439.55	274.45
Software	825.68	0.00	2,826.40	1,885.64
Taxes-Payroll	1,313.50	1,128.55	11,770.18	13,354.59
Telephone	723.61	429.10	4,539.19	4,493.84
Travel	0.00	0.00	361.81	1,401.72
Utilities	7,166.62	6,826.21	43,730.63	39,687.63
Total Operating Expenses	<u>89,762.27</u>	<u>93,229.32</u>	<u>970,866.29</u>	<u>885,292.08</u>
Operating Income (Loss)	<u>(7,475.37)</u>	<u>(16,839.45)</u>	<u>(36,634.03)</u>	<u>41,913.00</u>
Other Income (Expenses)				
Interest Income	1,016.80	880.92	11,768.41	8,893.42
Tap Income	12,950.00	0.00	39,500.00	56,600.00
Other Income	0.00	0.00	562.54	581.81
Bad Debt Recovered	0.00	0.00	1,741.20	0.00
Capital Outlay	0.00	(20,651.47)	0.00	(20,651.47)
Total Other Income (Expenses)	<u>13,966.80</u>	<u>(19,770.55)</u>	<u>53,572.15</u>	<u>45,423.76</u>
Net Income (Loss) Before Taxes	<u>6,491.43</u>	<u>(36,610.00)</u>	<u>16,938.12</u>	<u>87,336.76</u>
Net Income (Loss)	<u>\$ 6,491.43</u>	<u>\$ (36,610.00)</u>	<u>\$ 16,938.12</u>	<u>\$ 87,336.76</u>

MAYES COUNTY RURAL WATER #9**Bank Account Register**

Cash in Bank-Lakeside Bank 5002141

February 1, 2025 - February 28, 2025

Date	Reference	Payee ID	Description	Checks/ Payments	Deposits/ Additions	Balance
			Beginning Balance			360,217.74
02/01/25		ACCESS ALAR	ACCESS ALARM PROFESSIONALS INC	24.95		360,192.79
02/01/25	11372	usps	US POSTAL SERVICE	534.09		359,658.70
02/03/25		LAKE	LAKESIDE BANK OF SALINA	161.70		359,497.00
02/03/25		RLMS	RLMS FEE	4.50		359,492.50
02/03/25		BANKCARD	BANKCARD MTOT DISC	841.28		358,651.22
02/03/25	11267	CowboyRigs	CowboyRigs - trailer repairs	733.00		357,918.22
02/04/25		RLMS	RLMS FEE	4.50		357,913.72
02/05/25		RLMS	RLMS FEE	7.50		357,906.22
02/06/25		RLMS	RLMS FEE	13.50		357,892.72
02/07/25		RLMS	RLMS FEE	6.00		357,886.72
02/07/25			RETURNED ITEM	6,003.00		351,883.72
02/09/25		verizon	Verizon	553.40		351,330.32
02/09/25		USDA	USDA	7,171.00		344,159.32
02/09/25		USDA	USDA	5,756.00		338,403.32
02/10/25		SST	SALINA SPAVINAW TELEPHONE CO	170.21		338,233.11
02/10/25		RLMS	RLMS FEE	13.50		338,219.61
02/10/25	11376	ACCURATE EN	ACCURATE ENVIRONMENTAL LLC	130.00		338,089.61
02/10/25	11377	Brenn	Brenntag Southwest, Inc.	3,832.00		334,257.61
02/10/25	11378	CAPITAL ONE	CAPITAL ONE	180.81		334,076.80
02/10/25	11379	CORE&MAIN	CORE & MAIN LP	3,536.50		330,540.30
02/10/25	11380	EMPLOYEE GR	EMPLOYEE GROUP INSURANCE DIVISION	1,962.24		328,578.06
02/10/25	11381	GLOBELIFE	GLOBE LIFE LIBERTY NATIONAL DIVISION	108.22		328,469.84
02/10/25	11382	HACH	HACH COMPANY	783.27		327,686.57
02/10/25	11383	HIRAM YOUNG	HIRAM YOUNG	199.00		327,487.57
02/10/25	11384	JRALPH	J. RALPH MOORE PC	875.00		326,612.57
02/10/25	11385	MCPPROPANE	MCP PROPANE	972.25		325,640.32
02/10/25	11386	ORWA	ORWA WORKERS COMP	1,166.40		324,473.92
02/10/25	11387	PIONEER	PIONEER SUPPLY LLC - 844634	1,458.58		323,015.34
02/10/25	11388	PRIMERICA	PRIMERICA SHAREHOLDER SERIVCES	923.96		322,091.38
02/10/25	11389	PRYOR LUMBE	PRYOR LUMBER	354.85		321,736.53
02/10/25	11390	PRYORWASTE	PRYOR WASTE & RECYCLING LLC	60.00		321,676.53
02/10/25	11391	QUANTIE	QUANTIE AUTO SUPPLY	501.22		321,175.31
02/10/25	11392	ROWLANDS	ROWLANDS QUICK SHOP	1,259.72		319,915.59
02/10/25	11393	Rvs	RVS SOFTWARE	825.68		319,089.91
02/10/25	11394	TCADVISORS	TC ADVISORS LLC	633.66		318,456.25
02/10/25	11395	TULSA WINWA	TULSA WINWATER CO	164.93		318,291.32
02/11/25		RLMS	RLMS FEE	12.00		318,279.32
02/12/25		RLMS	RLMS FEE	3.00		318,276.32
02/12/25			WITHDRAW FROM LAKESIDE CHECKING	250,000.00		68,276.32
02/12/25	11403		BANK OF COMMERCE	100.00		68,176.32
02/14/25		RLMS	RLMS FEE	6.00		68,170.32
02/18/25		RLMS	RLMS FEE	7.50		68,162.82
02/18/25			ACH RETURN ITEM	40.00		68,122.82
02/18/25		941	Internal Revenue Service	3,739.71		64,383.11
02/19/25		RLMS	RLMS FEE	7.50		64,375.61
02/20/25		RLMS	RLMS FEE	6.00		64,369.61
02/20/25		OTC	OTC	557.00		63,812.61
02/21/25		RLMS	RLMS FEE	4.50		63,808.11
02/24/25		RLMS	RLMS FEE	3.00		63,805.11
02/25/25		RLMS	RLMS FEE	6.00		63,799.11
02/27/25		RLMS	RLMS FEE	4.50		63,794.61
02/27/25		NEOK	NE OKLA ELEC. COOPERATIVE	6,134.37		57,660.24
02/28/25			AUTO MONTHLY TRANSFER	3,630.00		54,030.24
02/28/25			FEBRUARY DEPOSITS		112,637.67	166,667.91
02/28/25	11396		Bridges, Brent	3,620.49		163,047.42
02/28/25	11397		Dry, Curtis	2,863.33		160,184.09

MAYES COUNTY RURAL WATER #9

Bank Account Register

Cash in Bank-Lakeside Bank 5002141

February 1, 2025 - February 28, 2025

Date	Reference	Payee ID	Description	Checks/ Payments	Deposits/ Additions	Balance
02/28/25	11398		Smith, Lucas S	2,232.25		157,951.84
02/28/25	11399		Young, Hiram	2,819.52		155,132.32
Totals				317,723.09	112,637.67	155,132.32

Transaction count = 58

MAYES COUNTY RURAL WATER #9**Bank Account Register**

Cash in Bank-Lakeside Bank 5002141

March 1, 2025 - March 31, 2025

Date	Reference	Payee ID	Description	Checks/ Payments	Deposits/ Additions	Balance
			Beginning Balance			155,132.32
03/01/25		ACCESS ALAR	ACCESS ALARM PROFESSIONALS INC	24.95		155,107.37
03/01/25	11373	usps	US POSTAL SERVICE	545.07		154,562.30
03/01/25	11400		TRACTOR SUPPLY	116.47		154,445.83
03/03/25		LAKE	LAKESIDE BANK OF SALINA	156.00		154,289.83
03/03/25		RLMS	RLMS FEE	1.50		154,288.33
03/03/25			RETURN ITEM	66.50		154,221.83
03/03/25		BANKCARD	BANKCARD MTOT DISC	985.25		153,236.58
03/04/25		RLMS	RLMS FEE	3.00		153,233.58
03/04/25			ACH RETURN ITEM	20.00		153,213.58
03/05/25		RLMS	RLMS FEE	4.50		153,209.08
03/06/25		RLMS	RLMS FEE	9.00		153,200.08
03/07/25			RETURNED ITEM	124.37		153,075.71
03/07/25		RLMS	RLMS FEE	6.00		153,069.71
03/09/25		verizon	Verizon	354.76		152,714.95
03/09/25		USDA	USDA	7,171.00		145,543.95
03/09/25		USDA	USDA	5,756.00		139,787.95
03/10/25		SST	SALINA SPAVINAW TELEPHONE CO	170.03		139,617.92
03/10/25		RLMS	RLMS FEE	10.50		139,607.42
03/10/25	11404	ACCURATE EN	ACCURATE ENVIRONMENTAL LLC	170.00		139,437.42
03/10/25	11405	Brenn	Brenntag Southwest, Inc.	1,456.00		137,981.42
03/10/25	11406	C&ROIL	C&R OIL CO INC	338.22		137,643.20
03/10/25	11407	CAPITAL ONE	CAPITAL ONE	177.54		137,465.66
03/10/25	11408	CART	CARTRIDGE WORLD	264.75		137,200.91
03/10/25	11409	EMPLOYEE GR	EMPLOYEE GROUP INSURANCE DIVISION	1,962.24		135,238.67
03/10/25	11410	GLOBELIFE	GLOBE LIFE LIBERTY NATIONAL DIVISION	108.22		135,130.45
03/10/25	11411	GRDA	GRAND RIVER DAM AUTHORITY	4,257.51		130,872.94
03/10/25	11412	HIRAM YOUNG	HIRAM YOUNG	199.00		130,673.94
03/10/25	11413	MCPPROPANE	MCP PROPANE	598.60		130,075.34
03/10/25	11414	OMNI	OMNI WATER CONSULTANTS INC	4,730.95		125,344.39
03/10/25	11415	ORWA	ORWA WORKERS COMP	37,706.18		87,638.21
03/10/25	11416	PIONEER	PIONEER SUPPLY LLC - 844634	4,085.40		83,552.81
03/10/25	11417	PRIMERICA	PRIMERICA SHAREHOLDER SERIVCES	923.96		82,628.85
03/10/25	11418	PRITCHETT	PRITCHETT'S SERVICE STATION	440.00		82,188.85
03/10/25	11419	PRYOR LUMBE	PRYOR LUMBER	292.79		81,896.06
03/10/25	11420	PRYORWASTE	PRYOR WASTE & RECYCLING LLC	60.00		81,836.06
03/10/25	11421	QUANTIE	QUANTIE AUTO SUPPLY	1,142.64		80,693.42
03/10/25	11422	RG3	RG3 METER COMPANY	3,853.82		76,839.60
03/10/25	11423	RICHARDMAXE	RICHARD MAXEY	72.87		76,766.73
03/10/25	11424	ROWLANDS	ROWLANDS QUICK SHOP	1,041.34		75,725.39
03/10/25	11425	SHANESMITH	SHANE SMITH	57.66		75,667.73
03/10/25	11426	STEPHENSON	STEPHENSON OIL COMPANY INC	348.50		75,319.23
03/10/25	11427	TCADVISORS	TC ADVISORS LLC	575.00		74,744.23
03/10/25	11428	THEPAPER	THE PAPER	102.85		74,641.38
03/10/25	11429	THD	TULSA HEALTH DEPARTMENT	72.00		74,569.38
03/17/25		941	Internal Revenue Service	3,739.69		70,829.69
03/20/25		OTC	OTC	557.00		70,272.69
03/27/25		NEOK	NE OKLA ELEC. COOPERATIVE	5,286.97		64,985.72
03/31/25	11430		Bridges, Brent	3,620.49		61,365.23
03/31/25	11431		Dry, Curtis	2,863.33		58,501.90
03/31/25	11432		Smith, Lucas S	2,232.25		56,269.65
03/31/25	11433		Young, Hiram	2,819.52		53,450.13
Totals				<u>101,682.19</u>	<u>0.00</u>	<u>53,450.13</u>

Transaction count = 51