

NOTICE OF SPECIAL MEETING OF RURAL WATER DISTRICT #9 MAYES COUNTY, OKLAHOMA. PURSUANT OF THE OPEN MEETING ACT (SECTION 311-11) NOTICE IS HEREBY GIVEN THAT SAID RURAL WATER DISTRICT WILL HOLD A MEETING AS FOLLOWS:

DATE: JANUARY 8, 2025

TIME: 4:00 P.M.

PLACE: MAYES CO R.W.D. #9 WATER TREATMENT PLANT 3134 E 523 SALINA, OK 74365

1. DECLARATION OF QUORUM
2. MEETING CALLED TO ORDER
3. CONSIDERATION OF CONSENT AGENDA
4. READING AND APPROVAL OF MINUTES OF PREVIOUS MEETING
5. REPORT AND APPROVAL OF FINANCIAL REPORT
6. ACTION ON PAYMENT OF CLAIMS, BILLS, OR OTHER EXPENSES
7. PRESENTATION FROM MEMBERS AND OTHERS
8. DISCUSSION AND ACTION ON MANAGERS REPORT
9. APPLICATION FOR WATER TAPS AND MEMBERSHIP

DISCUSSION OF OLD OR UNFINISHED BUSINESS:

- A. DISCUSSION AND POSSIBLE ACTION ON JOINING OPERS RETIREMENT SYSTEM
- B. ANY OLD OR UNFINISHED BUSINESS PROPERLY BROUGHT BEFORE THE BOARD

NEW BUSINESS:

- A. ANY NEW BUSINESS PROPERLY BOUGHT BEFORE THE BOARD

by BRENT BRIDGES, MANAGER
SCOTT CARR, SECRETARY

**MAYES COUNTY R.W.D. #9
CONSENT AGENDA**

DATE: JANUARY 13, 2024 4:00 PM

ITEMS ON CONSENT AGENDA:

APPROVAL DECEMBER 10, 2024 MINUTES

1. APPROVAL OF APPLICATIONS, TRANSFERS, AND FORFEITURES

APPLICATIONS:

1. JUSTIN BROOKE 12134 E 460 SALINA, OK 74365 (\$1850.00 FEE PAID)
2. JOHN/MICHELLE CROCKETT 226 E GRAHAM PRYOR, OK 74365 (\$1850.00 FEE PAID C/N)
3. CHAD STRONG 58505 S 540 RD ROSE, OK 74364 (\$1850.00 FEE PAID)
4. CHAD STRONG 58505 S 540 RD ROSE, OK 74364 (\$1850.00 FEE PAID)

TRANSFERS:

FROM: MERILYN MESSNER ACCT. #821 TO: MICHAEL/SHANNON KROHMER 3100 84 AVVE SE NORMAN, OK 73026 (FEE ADDED TO FIRST BILL)

FORFEITURE:

Mayes County R.W.D. #9
3134 E 523
Salina, OK 74365-9525
Board Meeting Minutes

Date / Time: 12/10/24 4:00 PM

Meeting Called to Order By: CHET HODGINS

Board Members Present:	Ken Storch	☒
	Scott Carr	☒
	Steve Simmons	☒
	Richard Maxey	☒
	Chet Hodgins	☒

Also Present: BRENT BRIDGES, CURTIS DRY, HI YOUNG, SHANE SMITH

Motion to Approve Consent Agenda By: STEVE SIMMONS

Second By: CHET HODGINS

Item(s) On Consent Agenda:

APPLICATIONS:

1. FRANK KERNS 440 SE 4425 DR SALINA, OK 74365 (\$1850.00 FEE PAID)
2. JEREMY BULLOCK 314 S MILL PRYOR, OK 74352 (\$1850.00 FEE PAID)

TRANSFERS:

FROM: ANN WHEELER ACCT. #1335 TO: ROBERT L MORSE 3737 E 59th PL TULSA, OK 74135 (FEE ADDED TO FIRST BILL)

FORFEITURE:

1. EVERETT WOODS 638 NE 475 CIR SPAVINAW, OK 74366

Ken: Yes ☒ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☒ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Financial Report Given By: CODY MELTON

Motion to Approve By: CHET HODGINS

Second By: RICHARD MAXEY

Ken: Yes ☒ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☒ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Payment of Bills, Claims or Other Expenses In The Amount Of \$ \$140,317.81

Motion to Approve By: RICHARD MAXEY

Second By: STEVE SIMMONS

Ken: Yes ☒ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☒ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

Motion: RECESS TO CHRISTMAS DINNER FOR BOARD MEMBERS AND EMPLOYEES

Motion to Adjourn By: CHET HODGINS

Second By: STEVE SIMMONS

Ken: Yes ☒ No ☐, Scott: Yes ☒ No ☐, Steve: Yes ☒ No ☐, Richard: Yes ☒ No ☐, Chet: Yes ☒ No ☐

1/9/2025

10:53:49 AM

Reprinted for:

12/31/2024

Directors Report

MAYES RURAL WATER DIST 9

Water Pumped This Month

12,435,000 Gallons

Water Sold This Month

4,938,990 Gallons

Water Loss

7,496,010 Gallons

Water Loss (%)

60.28 %

	Amount (\$)	# Of Accounts
Total Water	77,973.12	1,202
Total Late Charge	1,679.49	257
Total Adjustments	-9.56	10
Total Current Charges	79,643.05	1,202
	16,156.88	225
Amount Past Due 1-30 Days		
Amount Past Due 31-60 Days	11,280.34	122
Amount Past Due Over 60 Days	57,623.24	89
Amount Of Overpayments/Prepayments	-35,531.55	276
Total Receivables	129,171.96	1,207
Total Receipts On Account	76,688.85	953
Net Change in Memberships	0.00	0
Amount of All Memberships	12,880.00	54
Turned Off Accounts (Amount Owed)	-803.84	253
Collection Accounts (Amount Owed)	-803.84	253
Number Of Unread (Turned On) Meters		
	4,109	
Average Usage For Active Meters		1,202
Average Water Charge For Active Meters	64.87	1,202

Usage Groups	Gallons	# Of Accounts	Usage	Gallons	% Of Usage	% Of Sales
Over 50,000		7	648,200	13.12		6.16
40,001-50,000		1	46,590	0.94		0.40
30,001-40,000		6	208,970	4.23		1.83
20,001-30,000		16	396,160	8.02		4.27
10,001-20,000		70	975,380	19.75		11.33
8,001-10,000		33	294,860	5.97		3.78
6,001-8,000		67	465,970	9.43		6.51
4,001-6,000		147	726,330	14.71		12.80
2,001-4,000		289	852,400	17.26		19.81
1-2,000		357	324,130	6.56		20.93
Zero Usage		209	0	0.00		12.19
				100.00		100.00
Total Meters		1,202	4,938,990			

Monthly Reconciliation

Ending Receivables (Last Month)		126,217.76
Sales this Month	+	79,652.61
Adjustments this Month		-9.56
Less Payments this Month	-	
	=	76,688.85
		129,171.96
Total Receivables		
		129,171.96
Ending Memberships (Last Month)		12,880.00
Changes this Month		0.00
	=	12,880.00
Total Memberships		12,880.00

Mayes County Rural Water District #9

ADJUSTMENTS

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11:08:17 AM

Reprinted For: 12/31/24

Reprinted for: 12/31/2024

MAYES RURAL WATER DIST 9

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ACCT. #	NAME	DATE	AMOUNT	APPROVAL	CODE
84	WADE, JIM	12/17/2024	\$80.43		2
97	MOORE, TOMMY L.	12/5/2024	(\$79.51)		1
238	KELLEY, DAN	12/17/2024	(\$9.92)		11
REMOVE LATE CHARGE					
344	BURGESS, CHRIS/TRELYNDA	12/30/2024	(\$378.18)		1
433	BENDLER, BETTY A.	12/12/2024	\$44.00		2
433	BENDLER, BETTY A.	12/12/2024	\$20.00		3
848	SAEZ, SUSANNA	12/20/2024	(\$969.53)		10
POSTED TO #1256 INTEAD OF #848					
1256	WOODS, EVERETT L	12/20/2024	\$969.53		10
SHOULD HAVE BEEN POSTED TO ACCT. #848					
1335	WHEELER, ANN	12/5/2024	\$25.00		5
1410	SCOTT, KIMBERLY	12/13/2024	\$218.62		2
1410	SCOTT, KIMBERLY	12/13/2024	\$20.00		3
1428	BROADLY, CASS	12/12/2024	\$50.00		12
1.	(457.69) Adjustment for mis-read meter				
2.	343.05 Returned check				
3.	40.00 Returned check fee (20)				
5.	25.00 Transfer fee				
11.	(9.92) Late charges				
12.	50.00 Membership fee				
10 Accounts		12 Total Adjustn	(\$9.56)		

Qualified By: All Customers

***** Mayes County Rural Water District #9

MAYES COUNTY RURAL WATER #9

Compiled
Financial Statements

For the period ended
12/31/24

TC Advisors, LLC
2105 US-59
Grove, OK 74344
918-786-3292/918-786-5389

TC Advisors, LLC
2105 US-59
Grove, OK 74344
918-786-3292

12/31/24

MAYES COUNTY RURAL WATER #9
108 N ADAIR
PRYOR, OK 74361

Management is responsible for the accompanying financial statements of MAYES COUNTY RURAL WATER #9, which comprise of the statement of assets, liabilities, and equity-tax basis as of December 31, 2024, and the related statements of revenues and expenses-tax basis for the month ending December 31, 2024, as well as the 9 Months then ended in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We have not audited or reviewed the accompanying financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared on a tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the tax basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the company's assets, liabilities, equity, revenues and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to MAYES COUNTY RURAL WATER #9.



TC Advisors, LLC

January 09, 2025

MAYES COUNTY RURAL WATER #9
Balance Sheet
As of December 31, 2024 and 2023

Assets

	2024	2023
Current Assets		
Cash in Bank-Lakeside Bank 5002141	\$ 380,455.44	\$ 287,421.45
Cash in Bank-All Capital Bank	596,420.67	550,492.51
Cash in Bank-Lakeside Depr Reserve	163,633.94	120,003.84
Lakeside 12 Month CD-0184	74,635.72	71,121.06
Lakeside 12 Month CD-0185	92,954.29	88,576.98
Lakeside 12 Month CD-0186	39,533.18	37,671.53
Accounts Receivable	129,171.96	106,837.77
Bridge Project Receivable - Mayes County	0.00	196,500.00
AR-Insurance	8,944.82	0.00
AR-Employees and Board	6,910.94	1,555.34
Prepaid Insurance	13,088.75	7,853.42
Total Current Assets	1,505,749.71	1,468,033.90
Property and Equipment		
Land	4,174.75	4,174.75
Vehicles	276,945.83	162,175.83
Water System	8,949,268.93	8,928,617.46
Accumulated Depreciation	(4,704,011.04)	(4,434,416.61)
Highway 82 Water District	145,000.00	145,000.00
Equipment	116,186.32	60,522.38
Office Equipment	293,958.18	293,958.18
Net Property and Equipment	5,081,522.97	5,160,031.99
Total Assets	\$ 6,587,272.68	\$ 6,628,065.89

MAYES COUNTY RURAL WATER #9
Balance Sheet
As of December 31, 2024 and 2023

Liabilities and Stockholders' Equity

	2024	2023
Current Liabilities		
FICA Tax Payable	\$ 1,860.70	\$ 2,222.14
Federal WH Payable	1,189.70	1,067.90
State WH Payable	427.00	373.00
Retirement Payable	900.90	800.86
SUTA Payable	<u>0.00</u>	<u>1.98</u>
Total Current Liabilities	<u>4,378.30</u>	<u>4,465.88</u>
Long-Term Liabilities		
Note Payable-RD 91-05	1,370,665.86	1,397,676.60
Note Payable-RD 91-07	<u>1,210,894.95</u>	<u>1,238,478.52</u>
Total Long-Term Liabilities	<u>2,581,560.81</u>	<u>2,636,155.12</u>
Total Liabilities	<u>2,585,939.11</u>	<u>2,640,621.00</u>
Equity		
Retained Earnings	<u>4,001,333.57</u>	<u>3,987,444.89</u>
Total Equity	<u>4,001,333.57</u>	<u>3,987,444.89</u>
Total Liabilities and Stockholders' Equity	<u>\$ 6,587,272.68</u>	<u>\$ 6,628,065.89</u>

MAYES COUNTY RURAL WATER #9

Income Statement

	1 Month Ended December 31, 2024	9 Months Ended December 31, 2024
Sales		
Water Revenue	77,515.43	738,623.32
Turn on Fees	0.00	50.00
Transfer Fees	75.00	5,325.00
Late Charges	1,669.57	18,786.27
Total Sales	<u>79,260.00</u>	<u>762,784.59</u>
Gross Profit	<u>79,260.00</u>	<u>762,784.59</u>
Operating Expenses		
Water Purchased	2,242.02	16,553.47
Chemicals	5,911.00	59,423.12
Water Testing	1,019.00	5,383.00
Auto and Mileage	5,774.57	25,670.16
Bad Debts	0.00	22,810.69
Bank Charges	(667.88)	7,321.12
Contract Labor	1,888.00	15,789.00
Depreciation	37,837.57	216,859.35
Dues, Subscriptions, Licenses	1,344.56	15,604.41
Employee Benefits	1,508.80	13,579.20
Equipment Rental	4,603.30	4,608.30
Field Supplies	622.20	4,282.30
Insurance and Bonds	2,617.75	29,846.85
Interest Expense	8,161.86	69,822.42
Legal and Professional	4,275.00	8,075.00
Repairs and Maintenance	12,895.78	70,679.76
Meals & Entertainment	1,442.82	1,442.82
Office Expense	0.00	120.65
Postage	533.33	4,880.61
Retirement Expense	367.21	3,276.63
Salaries-Manager	5,216.50	48,147.26
Salaries-Maintenance	7,023.46	65,870.86
Security	24.95	389.65
Software	0.00	2,000.72
Taxes-Payroll	930.35	9,143.17
Telephone	424.38	3,391.69
Travel	0.00	361.81
Utilities	4,581.79	30,420.54
Total Operating Expenses	<u>110,578.32</u>	<u>755,754.56</u>
Operating Income (Loss)	<u>(31,318.32)</u>	<u>7,030.03</u>
Other Income (Expenses)		
Interest Income	1,102.19	9,642.24
Tap Income	0.00	24,050.00
Other Income	0.00	562.54
Bad Debt Recovered	0.00	1,741.20
Total Other Income (Expenses)	<u>1,102.19</u>	<u>35,995.98</u>
Net Income (Loss) Before Taxes	<u>(30,216.13)</u>	<u>43,026.01</u>
Net Income (Loss)	<u>\$ (30,216.13)</u>	<u>\$ 43,026.01</u>

MAYES COUNTY RURAL WATER #9

Income Statement

Most Recent 12 Months

	01/31/24	02/29/24	03/31/24	04/30/24	05/31/24	06/30/24	07/31/24	08/31/24	09/30/24	10/31/24	11/30/24	12/31/24	Total
Sales													
Water Revenue	92,873.64	74,224.02	71,597.77	78,491.19	75,184.45	81,832.58	94,234.31	126,553.81	44,394.89	85,449.45	74,967.21	77,515.43	977,318.75
Turn on Fees	0.00	50.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00
Transfer Fees	5,025.00	125.00	175.00	2,025.00	100.00	275.00	225.00	100.00	350.00	150.00	2,025.00	75.00	10,650.00
Late Charges	1,806.38	1,990.85	1,364.72	1,542.81	2,214.16	1,968.09	2,321.99	2,389.57	2,313.30	2,126.66	2,240.12	1,669.57	23,948.22
Total Sales	99,705.02	76,389.87	73,137.49	82,059.00	77,548.61	84,075.67	96,781.30	129,043.38	47,058.19	87,726.11	79,232.33	79,260.00	1,012,016.97
Gross Profit	99,705.02	76,389.87	73,137.49	82,059.00	77,548.61	84,075.67	96,781.30	129,043.38	47,058.19	87,726.11	79,232.33	79,260.00	1,012,016.97
Operating Expenses													
Water Purchased	1,625.41	1,896.31	5,698.04	0.00	0.00	1,549.41	1,780.64	2,288.17	2,130.05	4,322.36	2,240.82	2,242.02	25,773.23
Chemicals	8,215.23	6,323.73	12,031.67	525.00	4,129.95	7,128.00	0.00	10,366.00	13,601.27	9,734.90	8,027.00	5,911.00	85,993.75
Water Testing	1,394.00	202.00	346.00	1,040.00	202.00	192.00	1,152.00	274.00	232.00	1,112.00	160.00	1,019.00	7,325.00
Auto and Mileage	4,326.10	3,224.71	7,349.31	2,248.10	1,497.44	1,895.19	3,526.19	3,284.46	2,017.88	1,901.58	3,524.75	5,774.57	40,570.28
Bad Debts	0.00	6,893.61	(510.00)	0.00	0.00	3,383.78	0.00	0.00	0.00	17,633.58	1,793.33	0.00	29,194.30
Bank Charges	1,950.55	739.88	(2,123.48)	2,494.59	859.91	735.21	(246.66)	3,294.81	(954.00)	2,043.14	(238.00)	(667.88)	7,888.07
Contract Labor	0.00	190.00	245.00	590.00	280.00	655.00	1,536.00	2,776.00	2,832.00	3,016.00	2,216.00	1,888.00	16,224.00
Depreciation	18,895.05	18,895.05	14,944.98	18,895.05	18,895.05	18,895.05	26,983.10	22,380.87	22,380.86	23,767.85	26,823.95	37,837.57	269,594.43
Dues, Subscriptions, Licenses	600.00	100.00	(858.30)	0.00	0.00	532.00	0.00	11,467.70	0.00	676.15	1,584.00	1,344.56	15,446.11
Employee Benefits	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	1,508.80	18,105.60
Equipment Rental	0.00	6,116.62	0.00	0.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	4,603.30	10,724.92
Field Supplies	205.02	482.77	818.02	523.19	648.00	615.44	654.32	501.74	352.92	170.40	194.09	622.20	5,788.11
Insurance and Bonds	2,617.79	2,617.79	(1,459.32)	2,617.75	2,617.75	4,866.75	2,617.75	2,617.75	2,617.75	6,655.85	2,617.75	2,617.75	33,623.11
Interest Expense	8,595.06	8,581.06	13,531.15	3,034.26	8,261.58	8,521.87	8,233.19	8,492.44	8,478.11	8,190.71	8,448.40	8,161.86	100,529.69
Legal and Professional	500.00	500.00	6,800.00	0.00	500.00	500.00	500.00	575.00	575.00	575.00	575.00	4,275.00	15,875.00
Repairs and Maintenance	28,456.46	11,959.65	19,754.50	260.88	9,573.15	13,372.58	3,372.60	4,658.07	11,316.16	5,234.16	9,996.38	12,895.78	130,850.37
Meals & Entertainment	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,442.82	1,542.82
Office Expense	0.00	461.92	69.24	0.00	69.24	51.41	0.00	0.00	0.00	0.00	0.00	0.00	651.81
Postage	819.37	587.66	487.13	426.89	513.27	651.09	521.81	556.82	609.38	535.89	532.13	533.33	6,774.77
Retirement Expense	353.08	353.08	353.08	353.08	353.08	367.21	367.21	367.21	367.21	367.21	367.21	367.21	4,335.87
Salaries-Manager	5,015.88	5,015.88	5,015.88	5,015.88	5,015.88	5,216.50	5,216.50	5,216.50	5,216.50	5,216.50	6,816.50	5,216.50	63,194.90
Salaries-Maintenance	8,061.32	8,169.99	8,169.99	6,753.32	6,753.32	7,023.46	7,023.46	7,023.46	7,023.46	7,023.46	10,223.46	7,023.46	90,272.16
Security	24.95	24.95	24.95	24.95	24.95	24.95	24.95	24.95	24.95	190.05	24.95	24.95	464.50
Software	0.00	0.00	0.00	0.00	1,892.36	0.00	0.00	0.00	108.36	0.00	0.00	0.00	2,000.72
Taxes-Payroll	1,119.14	1,128.55	1,128.56	1,005.99	1,006.00	1,033.07	997.69	997.00	945.22	930.33	1,297.52	930.35	12,519.42
Telephone	702.46	429.10	847.51	0.00	421.53	413.78	434.17	423.62	423.95	425.49	424.77	424.38	5,370.76
Travel	0.00	0.00	0.00	119.81	242.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	361.81
Utilities	3,412.98	6,826.21	8,057.57	60.00	3,807.87	3,798.20	3,580.98	3,510.48	3,491.10	3,235.24	4,354.88	4,581.79	48,717.30
Total Operating Expenses	98,398.65	93,229.32	102,330.28	47,497.54	69,078.13	82,930.75	69,784.70	92,605.85	85,298.93	104,466.65	93,513.69	110,578.32	1,049,712.81

MAYES COUNTY RURAL WATER #9

Income Statement Most Recent 12 Months

	01/31/24	02/29/24	03/31/24	04/30/24	05/31/24	06/30/24	07/31/24	08/31/24	09/30/24	10/31/24	11/30/24	12/31/24	Total
Operating Income (Loss)	<u>1,306.37</u>	<u>(16,839.45)</u>	<u>(29,192.79)</u>	<u>34,561.46</u>	<u>8,470.48</u>	<u>1,144.92</u>	<u>26,996.60</u>	<u>36,437.53</u>	<u>(38,240.74)</u>	<u>(16,740.54)</u>	<u>(14,281.36)</u>	<u>(31,318.32)</u>	<u>(37,695.84)</u>
Other Income (Expenses)													
Interest Income	891.42	880.92	866.20	909.00	1,051.61	1,092.75	1,063.15	1,102.66	1,119.36	1,089.28	1,112.24	1,102.19	12,280.78
Tap Income	0.00	0.00	12,950.00	0.00	3,700.00	0.00	0.00	9,250.00	0.00	11,100.00	0.00	0.00	37,000.00
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	562.54	0.00	0.00	0.00	562.54
Bad Debt Recovered	0.00	0.00	0.00	0.00	1,700.14	0.00	41.06	0.00	0.00	0.00	0.00	0.00	1,741.20
Capital Outlay	0.00	(20,651.47)	20,651.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Income (Expenses)	<u>891.42</u>	<u>(19,770.55)</u>	<u>34,467.67</u>	<u>909.00</u>	<u>6,451.75</u>	<u>1,092.75</u>	<u>1,104.21</u>	<u>10,352.66</u>	<u>1,681.90</u>	<u>12,189.28</u>	<u>1,112.24</u>	<u>1,102.19</u>	<u>51,584.52</u>
Net Income (Loss) Before Taxes	<u>2,197.79</u>	<u>(36,610.00)</u>	<u>5,274.88</u>	<u>35,470.46</u>	<u>14,922.23</u>	<u>2,237.67</u>	<u>28,100.81</u>	<u>46,790.19</u>	<u>(36,558.84)</u>	<u>(4,551.26)</u>	<u>(13,169.12)</u>	<u>(30,216.13)</u>	<u>13,888.68</u>
Net Income (Loss)	<u>\$ 2,197.79</u>	<u>\$ (36,610.00)</u>	<u>\$ 5,274.88</u>	<u>\$ 35,470.46</u>	<u>\$ 14,922.23</u>	<u>\$ 2,237.67</u>	<u>\$ 28,100.81</u>	<u>\$ 46,790.19</u>	<u>\$ (36,558.84)</u>	<u>\$ (4,551.26)</u>	<u>\$ (13,169.12)</u>	<u>\$ (30,216.13)</u>	<u>\$ 13,888.68</u>

MAYES COUNTY RURAL WATER #9

Income Statement

	1 Month Ended December 31, 2024	1 Month Ended December 31, 2023	9 Months Ended December 31, 2024	9 Months Ended December 31, 2023
Sales				
Water Revenue	77,515.43	69,333.84	738,623.32	728,240.67
Turn on Fees	0.00	0.00	50.00	100.00
Transfer Fees	75.00	150.00	5,325.00	2,800.00
Late Charges	1,669.57	3,554.69	18,786.27	19,969.52
Total Sales	<u>79,260.00</u>	<u>73,038.53</u>	<u>762,784.59</u>	<u>751,110.19</u>
Gross Profit	<u>79,260.00</u>	<u>73,038.53</u>	<u>762,784.59</u>	<u>751,110.19</u>
Operating Expenses				
Water Purchased	2,242.02	0.00	16,553.47	13,609.71
Chemicals	5,911.00	4,455.00	59,423.12	47,490.66
Water Testing	1,019.00	0.00	5,383.00	3,306.00
Auto and Mileage	5,774.57	3,747.69	25,670.16	31,183.12
Bad Debts	0.00	0.00	22,810.69	9,933.56
Bank Charges	(667.88)	119.01	7,321.12	8,387.12
Contract Labor	1,888.00	0.00	15,789.00	0.00
Depreciation	37,837.57	18,895.05	216,859.35	170,055.45
Dues, Subscriptions, Licenses	1,344.56	0.00	15,604.41	13,794.46
Employee Benefits	1,508.80	1,419.74	13,579.20	12,777.66
Equipment Rental	4,603.30	0.00	4,608.30	0.00
Field Supplies	622.20	1,565.07	4,282.30	9,374.36
Insurance and Bonds	2,617.75	418.84	29,846.85	25,331.06
Interest Expense	8,161.86	8,332.18	69,822.42	71,253.06
Legal and Professional	4,275.00	500.00	8,075.00	4,075.00
Repairs and Maintenance	12,895.78	6,702.41	70,679.76	79,212.76
Meals & Entertainment	1,442.82	670.00	1,442.82	685.03
Office Expense	0.00	0.00	120.65	673.40
Postage	533.33	0.00	4,880.61	4,091.68
Retirement Expense	367.21	353.08	3,276.63	3,177.72
Salaries-Manager	5,216.50	5,015.88	48,147.26	46,742.92
Salaries-Maintenance	7,023.46	9,586.65	65,870.86	91,079.85
Security	24.95	24.95	389.65	224.55
Software	0.00	0.00	2,000.72	1,885.64
Taxes-Payroll	930.35	1,111.07	9,143.17	11,106.90
Telephone	424.38	422.62	3,391.69	3,362.28
Travel	0.00	0.00	361.81	1,401.72
Utilities	4,581.79	3,895.74	30,420.54	29,448.44
Total Operating Expenses	<u>110,578.32</u>	<u>67,234.98</u>	<u>755,754.56</u>	<u>693,664.11</u>
Operating Income (Loss)	<u>(31,318.32)</u>	<u>5,803.55</u>	<u>7,030.03</u>	<u>57,446.08</u>
Other Income (Expenses)				
Interest Income	1,102.19	878.94	9,642.24	7,121.08
Tap Income	0.00	11,100.00	24,050.00	56,600.00
Other Income	0.00	0.00	562.54	581.81
Bad Debt Recovered	0.00	0.00	1,741.20	0.00
Total Other Income (Expenses)	<u>1,102.19</u>	<u>11,978.94</u>	<u>35,995.98</u>	<u>64,302.89</u>
Net Income (Loss) Before Taxes	<u>(30,216.13)</u>	<u>17,782.49</u>	<u>43,026.01</u>	<u>121,748.97</u>
Net Income (Loss)	<u>\$ (30,216.13)</u>	<u>\$ 17,782.49</u>	<u>\$ 43,026.01</u>	<u>\$ 121,748.97</u>

MAYES COUNTY RURAL WATER #9**Bank Account Register**

Cash in Bank-Lakeside Bank 5002141

December 1, 2024 - December 31, 2024

Date	Reference	Payee ID	Description	Checks/ Payments	Deposits/ Additions	Balance
			Beginning Balance			457,399.71
12/01/24	11236	usps	US POSTAL SERVICE	533.33		456,866.38
12/02/24		ACCESS ALAR	ACCESS ALARM PROFESSIONALS INC	24.95		456,841.43
12/02/24		BANKCARD	BANKCARD MTOT DISC	885.75		455,955.68
12/02/24		RLMS	RLMS FEE	4.50		455,951.18
12/03/24		RLMS	RLMS FEE	3.00		455,948.18
12/04/24			LAKESIDE MONTHLY BILL FEE	159.00		455,789.18
12/04/24		RLMS	RLMS FEE	3.00		455,786.18
12/05/24		RLMS	RLMS FEE	9.00		455,777.18
12/06/24		RLMS	RLMS FEE	6.00		455,771.18
12/06/24	10739		PRYOR CHEVROLET	64,786.00		390,985.18
12/09/24		USDA	USDA	7,171.00		383,814.18
12/09/24		USDA	USDA	5,756.00		378,058.18
12/09/24		verizon	Verizon	252.66		377,805.52
12/09/24		RLMS	RLMS FEE	9.00		377,796.52
12/09/24	11306		LOU ANN GRAVES	110.00		377,686.52
12/10/24		RLMS	RLMS FEE	12.00		377,674.52
12/10/24		SST	SALINA SPAVINAW TELEPHONE CO	171.72		377,502.80
12/10/24		RLMS	RLMS FEE	4.50		377,498.30
12/10/24	11310	ACCURATE EN	ACCURATE ENVIRONMENTAL LLC	875.00		376,623.30
12/10/24	11311	Brenn	Brenntag Southwest, Inc.	1,456.00		375,167.30
12/10/24	11312	CAPITAL ONE	CAPITAL ONE	133.28		375,034.02
12/10/24	11313	CORE&MAIN	CORE & MAIN LP	3,064.17		371,969.85
12/10/24	11314	EMPLOYEE GR	EMPLOYEE GROUP INSURANCE DIVISION	3,669.60		368,300.25
12/10/24	11315	GRDA	GRAND RIVER DAM AUTHORITY	2,242.02		366,058.23
12/10/24	11316	Haynes	Haynes Equipment Company	608.00		365,450.23
12/10/24	11317	HIRAM YOUNG	HIRAM YOUNG	199.00		365,251.23
12/10/24	11318	ISCO	ISCO INDUSTRIES INC	255.46		364,995.77
12/10/24	11319	LANDMARK	LANDMARK SURVEYING, LLC	700.00		364,295.77
12/10/24	11320	OBER	OBER & LITTLEFIELD CPA, PLLC	3,000.00		361,295.77
12/10/24	11321	OK ONE CALL	OKLAHOMA ONE CALL SYSTEM INC	994.56		360,301.21
12/10/24	11322	PIONEER	PIONEER SUPPLY LLC - 844634	97.32		360,203.89
12/10/24	11323	PRIMERICA	PRIMERICA SHAREHOLDER SERIVCES	900.90		359,302.99
12/10/24	11324	PRITCHETT	PRITCHETT'S SERVICE STATION	92.50		359,210.49
12/10/24	11325	PRYOR LUMBE	PRYOR LUMBER	151.86		359,058.63
12/10/24	11326	PRYORWASTE	PRYOR WASTE & RECYCLING LLC	60.00		358,998.63
12/10/24	11327	QUANTIE	QUANTIE AUTO SUPPLY	680.34		358,318.29
12/10/24	11328	RG3	RG3 METER COMPANY	7,824.61		350,493.68
12/10/24	11329	ROWLANDS	ROWLANDS QUICK SHOP	1,587.80		348,905.88
12/10/24	11330	S&DELECTRIC	S&D ELECTRIC MOTORS INC.	800.00		348,105.88
12/10/24	11331	SHANESMITH	SHANE SMITH	1,888.00		346,217.88
12/10/24	11332	TCADVISORS	TC ADVISORS LLC	575.00		345,642.88
12/10/24	11333	THD	TULSA HEALTH DEPARTMENT	144.00		345,498.88
12/10/24	11334	TULSA WINWA	TULSA WINWATER CO	94.36		345,404.52
12/10/24	11335	UNITED RENT	UNITED RENTALS	4,603.30		340,801.22
12/10/24	11336	usps	US POSTAL SERVICE	350.00		340,451.22
12/10/24	11337	OMNI	OMNI WATER CONSULTANTS INC	4,455.00		335,996.22
12/10/24	11338	OTA-PLATEPA	OTA PLATEPAY	1.35		335,994.87
12/10/24	11339	STEPHENSON	STEPHENSON OIL COMPANY INC	633.25		335,361.62
12/11/24		RLMS	RLMS FEE	7.50		335,354.12
12/11/24	11237		PRYOR CHEVROLET	360.25		334,993.87
12/11/24	11298		PRYOR CHEVROLET	2,908.00		332,085.87
12/12/24		RLMS	RLMS FEE	7.50		332,078.37
12/12/24			RETURNED ITEM	55.13		332,023.24
12/12/24	11297		MID AMERICAN GRILL	1,442.82		330,580.42
12/13/24		RLMS	RLMS FEE	6.00		330,574.42
12/16/24		RLMS	RLMS FEE	3.00		330,571.42

MAYES COUNTY RURAL WATER #9

Bank Account Register

Cash in Bank-Lakeside Bank 5002141

December 1, 2024 - December 31, 2024

Date	Reference	Payee ID	Description	Checks/ Payments	Deposits/ Additions	Balance
12/16/24			RETURNED ITEM	20.00		330,551.42
12/16/24		941	Internal Revenue Service	4,124.91		326,426.51
12/17/24		RLMS	RLMS FEE	12.00		326,414.51
12/17/24			RETURNED ITEM	45.50		326,369.01
12/18/24			CHARGEBACK	218.62		326,150.39
12/18/24			CHARGEBACK FEE	5.00		326,145.39
12/18/24		RLMS	RLMS FEE	12.00		326,133.39
12/19/24		RLMS	RLMS FEE	1.50		326,131.89
12/20/24		RLMS	RLMS FEE	4.50		326,127.39
12/20/24		OTC	OTC	557.00		325,570.39
12/23/24		RLMS	RLMS FEE	4.50		325,565.89
12/23/24			RETURNED ITEM	20.00		325,545.89
12/24/24		RLMS	RLMS FEE	4.50		325,541.39
12/27/24		NEOK	NE OKLA ELEC. COOPERATIVE	4,521.79		321,019.60
12/30/24		RLMS	RLMS FEE	3.00		321,016.60
12/31/24			AUTO MTHLY TFR	3,630.00		317,386.60
12/31/24			LAKESIDE BANK DEPOSITS		72,149.36	389,535.96
12/31/24	11307		Bridges, Brent	3,628.34		385,907.62
12/31/24	11308		Dry, Curtis	2,637.22		383,270.40
12/31/24	11309		Young, Hiram	2,814.96		380,455.44
Totals				149,093.63	72,149.36	380,455.44

Transaction count = 76

MAYES COUNTY RURAL WATER #9**Bank Account Register**

Cash in Bank-Lakeside Bank 5002141

January 1, 2025 - January 31, 2025

Date	Reference	Payee ID	Description	Checks/ Payments	Deposits/ Additions	Balance
			Beginning Balance			380,455.44
01/01/25	11238	usps	US POSTAL SERVICE	602.38		379,853.06
01/02/25			LAKESIDE MONTHLY FEE	165.60		379,687.46
01/02/25		BANKCARD	BANKCARD MTOT DISC	858.03		378,829.43
01/02/25		ACCESS ALAR	ACCESS ALARM PROFESSIONALS INC	24.95		378,804.48
01/02/25		RLMS	RLMS FEE	1.50		378,802.98
01/07/25		verizon	Verizon	252.66		378,550.32
01/07/25		RLMS	RLMS FEE	1.50		378,548.82
01/08/25		RLMS	RLMS FEE	7.50		378,541.32
01/08/25			CHAREBACK	123.00		378,418.32
01/08/25			CHAREBACK	5.00		378,413.32
01/08/25	11266		OTC - TRUCK TAG	67.00		378,346.32
01/09/25			RETURNED ITEM	5.00		378,341.32
01/09/25			RETURNED ITEM	60.00		378,281.32
01/09/25		RLMS	RLMS FEE	16.50		378,264.82
01/09/25		USDA	USDA	7,171.00		371,093.82
01/09/25		USDA	USDA	5,756.00		365,337.82
01/10/25		SST	SALINA SPAVINAW TELEPHONE CO	171.23		365,166.59
01/10/25		RLMS	RLMS FEE	12.00		365,154.59
01/13/25	11340	ACCURATE EN	ACCURATE ENVIRONMENTAL LLC	1,130.00		364,024.59
01/13/25	11341	Brenn	Brenntag Southwest, Inc.	2,836.00		361,188.59
01/13/25	11342	CAPITAL ONE	CAPITAL ONE	17.44		361,171.15
01/13/25	11343	EMPLOYEE GR	EMPLOYEE GROUP INSURANCE DIVISION	1,962.24		359,208.91
01/13/25	11344	GLOBELIFE	GLOBE LIFE LIBERTY NATIONAL DIVISION	108.22		359,100.69
01/13/25	11345	GRAINGER	GRAINGER	3,599.90		355,500.79
01/13/25	11346	Haynes	Haynes Equipment Company	479.50		355,021.29
01/13/25	11347	HIRAM YOUNG	HIRAM YOUNG	199.00		354,822.29
01/13/25	11348	MCPPROPANE	MCP PROPANE	379.53		354,442.76
01/13/25	11349	OMNI	OMNI WATER CONSULTANTS INC	4,455.00		349,987.76
01/13/25	11350	PIONEER	PIONEER SUPPLY LLC - 844634	2,535.39		347,452.37
01/13/25	11351	PRIMERICA	PRIMERICA SHAREHOLDER SERIVCES	900.90		346,551.47
01/13/25	11352	PRYOR LUMBE	PRYOR LUMBER	147.69		346,403.78
01/13/25	11353	PRYORWASTE	PRYOR WASTE & RECYCLING LLC	60.00		346,343.78
01/13/25	11354	QUANTIE	QUANTIE AUTO SUPPLY	1,344.95		344,998.83
01/13/25	11355	ROWLANDS	ROWLANDS QUICK SHOP	754.16		344,244.67
01/13/25	11356	S&DELECTRIC	S&D ELECTRIC MOTORS INC.	14,772.52		329,472.15
01/13/25	11357	STEPHENSON	STEPHENSON OIL COMPANY INC	438.89		329,033.26
01/13/25	11358	SUDDEN	SUDDEN SERVICE INC.	2,313.24		326,720.02
01/13/25	11359	TCADVISORS	TC ADVISORS LLC	575.00		326,145.02
01/13/25	11360	THEPAPER	THE PAPER	19.95		326,125.07
01/13/25	11361	THD	TULSA HEALTH DEPARTMENT	48.00		326,077.07
01/13/25	11362	RG3	RG3 METER COMPANY	455.95		325,621.12
01/13/25	11367		Bobby Joe Stafford	2,166.58		323,454.54
01/13/25	11368	SHANESMITH	SHANE SMITH	1,216.00		322,238.54
01/13/25	11369	ORWA	ORWA WORKERS COMP	1,460.00		320,778.54
01/13/25	11370	GRDA	GRAND RIVER DAM AUTHORITY	2,110.61		318,667.93
01/13/25	11371	PIONEER	PIONEER SUPPLY LLC - 844634	3,046.65		315,621.28
01/15/25		941	Internal Revenue Service	3,050.40		312,570.88
01/20/25		OTC	OTC	427.00		312,143.88
01/27/25		NEOK	NE OKLA ELEC. COOPERATIVE	5,703.94		306,439.94
01/31/25	11363		Bridges, Brent	3,620.49		302,819.45
01/31/25	11364		Dry, Curtis	2,863.32		299,956.13
01/31/25	11365		Smith, Lucas S	2,232.25		297,723.88
01/31/25	11366		Young, Hiram	2,819.52		294,904.36
Totals				<u>85,551.08</u>	<u>0.00</u>	<u>294,904.36</u>

MAYES COUNTY RURAL WATER #9

Bank Account Register

Cash in Bank-Lakeside Bank 5002141

January 1, 2025 - January 31, 2025

Date

Transaction count = 53